



Terms and Conditions Governing the Welcome Offers for Online Account Opening of the OCBC SME Business Account (for the period of Oct 2023 to June 2024) (the “Promotion”)

1. The Promotion period of the Promotion is from 12 October 2023 to 30 June 2024 (both dates inclusive), unless early terminated or extended (“Promotion Period”).
2. The Promotion is only applicable to new local SME customers of OCBC Bank (Hong Kong) Limited (the “Bank”, which expression shall include its successors and assigns), but shall exclude customers who have maintained any business account or credit facility with the Bank at any time immediately preceding 1 Oct 2023 (“Eligible Customers”). The eligibility of any Eligible Customers to participate in the Promotion and/or to receive the offer(s) under the Promotion shall be determined at the absolute discretion of the Bank, which shall be binding on all customers.
3. Eligible Customers must be a local company with all ultimate beneficial owners being Hong Kong Permanent Residents in order to enjoy the offers under the Promotion.
4. Eligible Customers must exclusively use the Online platform of the Bank to open the OCBC SME Business Account (“Business Integrated Account”) in order to enjoy the offers under the Promotion.
5. Subject to these terms and conditions, Eligible Customers who successfully submit the account opening application for the Bank’s Business Integrated Account online and open the Business Integrated Account during the Promotion Period will be entitled to the offers under the Promotion as follows (the “Offers”):
 - 5.1 **Waiver of account opening fee and company search fee for the Business Integrated Account**
Eligible Customers can enjoy waiver of account opening fee (original price \$1,200) and company search fee (original price \$150) for the Business Integrated Account.
 - 5.2 **Permanent waiver of the Monthly Maintenance Fee for the Business Integrated Account**
Eligible Customers can enjoy permanent waiver of monthly maintenance fee for the Business Integrated Account.
 - 5.3 **Free Business Debit Card**
Eligible Customers who successfully apply for the OCBC Business Debit Card during the Promotion Period can enjoy an annual fee waiver for the first year (original price \$200).
6. Each Eligible Customer can only enjoy each of the Offers once during the Promotion Period.
7. Please refer to the latest Bank Service Fee Guide (Corporate Customers) for details on standard fees & charges.
8. Any “licensed money service operator” as defined in the Anti-Money Laundering and Counter Terrorist Financing Ordinance (Chapter 615 of the Laws of Hong Kong) is not entitled to Offer above.
9. Any Offer is not transferable or exchangeable in part or in kind for any cash, credit, other goods or services or other offers.
10. The Bank reserves the right to replace any of the Offers with alternative items without prior notice or liability to any person and at the Bank’s sole and absolute discretion.
11. The Bank reserves the right, at its sole and absolute discretion and without any liability on the part of the Bank to any person, to suspend, amend, vary, terminate and/or extend all or any of the aforementioned Offers, the Promotion and/or these terms and conditions or any part thereof from time to time and at any time without notice or consent of any customers. The Bank’s decision



and interpretation on all matters and/or disputes concerning or arising from any of the aforementioned Offers, the Promotion and/or these terms and conditions or any part thereof (including without limitation all or any definitions and criteria herein) shall be final, conclusive and binding on all customers.

12. Any account, service or product of the Bank is subject to the relevant terms and conditions governing such account, service, or product.

13. Any non-compliance with these terms and conditions and/or fraud and/or abuse of any of the Offers and/or the Promotion by an Eligible Customer (as determined by the Bank at its sole and absolute discretion) will result in:

(a) forfeiture of the Eligible Customer's entitlement to such Offer(s) and/or eligibility to participate in such Promotion; and/or

(b) cancellation of all or part of the Eligible Customer's account(s) with the Bank. The Bank reserves the right at any time, at its sole and absolute discretion and without any liability on the part of the Bank to any person, to deduct the equivalent value of any offer and/or rebate awarded inappropriately to an Eligible Customer directly from the Eligible Customer's bank account(s) with the Bank without prior notice and/or take legal action in such instances to recover any outstanding amounts.

14. In the event of any inconsistency between these terms and conditions and any brochures, marketing or promotional materials relating to the Promotion, these terms and conditions shall prevail.

15. The Bank reserves the final right to determine on all account opening matters, and the Bank shall not be required to give any reason for its decision and interpretation, which shall be final, conclusive and binding on all customers.

16. The Offers are not applicable to any staff of the Bank.

17. If there is any inconsistency between the English and Chinese versions of these terms and conditions, the English version shall prevail.

18. These terms and conditions are governed by, and shall be construed in accordance with, the laws of Hong Kong.

19. Unless expressly provided to the contrary in these terms and conditions, a person who is not a party to these terms and conditions shall not be entitled to enforce any provision of these terms and conditions under the Contracts (Rights of Third Parties) Ordinance.

Risk Disclosure and Important Notes

This Promotion is intended for selected company customers of OCBC Bank (Hong Kong) Limited, and it does not constitute an offer or a recommendation to enter any transaction. The promotional materials have not been reviewed by any regulatory authority in Hong Kong. Foreign exchange transactions involve risk. Changes in exchange rates can be unpredictable, sudden, and large. Any investment decision is yours and before making any investment decision, you should assess your own financial situation, investment experience, investment objectives, willingness, and ability to bear risks, and understand the nature and risks of any transactions. If in doubt, you should seek advice from independent professional advisers.

Other Promotions

- For Time Deposit Promotion Offer, please refer to the relevant Specific Terms and Conditions and General Terms and Conditions: https://www.ocbc.com.hk/business-banking/en/accounts-and-payments/Q12024SMETDTC_Eng.pdf