PRESS RELEASE

OCBC WING HANG BANK LIMITED

Consolidated Statement of Profit or Loss

(Expressed in thousands of Hong Kong dollars unless otherwise stated in the text)

	2017	2016	Change
Interest income	**7,254,629**	5,853,074	
Interest expense	**(2,845,366)**	(2,157,145)	
Net interest income	**4,409,263**	3,695,929	19.3%
Fees and commissions (net)	**819,951**	746,627	
Dividends	**12,525**	9,208	
Rental income	**11,736**	5,449	
Other income	**403,069**	564,758	
Other operating income	**1,247,281**	1,326,042	-5.9%
Operating income	**5,656,544**	5,021,971	12.6%
Operating expenses	**(2,963,450)**	(2,673,204)	10.9%
Operating profit before impairment losses and allowances	**2,693,094**	2,348,767	14.7%
Impairment losses and allowances	**27,926**	(98,762)	-128.3%
Operating profit after impairment losses and allowances	**2,721,020**	2,250,005	20.9%
Realised / unrealised gains on subordinated liabilities	**44,499**	91,761	
Share of net gains of associated companies	**64,754**	42,771	
Profit before taxation	**2,830,273**	2,384,537	18.7%
Taxation	**(422,675)**	(337,725)	
Profit for the year attributable to equity shareholders of the Bank	**2,407,598**	2,046,812	17.6%

Consolidated Statement of Financial Position

(Expressed in thousands of Hong Kong dollars unless otherwise stated in the text)

	2017	2016
ASSETS		
Cash and balances with banks, central banks and other financial institutions	**10,950,901**	9,622,651
Placements with banks, central banks and other financial institutions	**7,995,727**	6,237,703
Amounts due from ultimate holding company, fellow subsidiaries and fellow associates	**8,744,644**	8,170,829
Trading assets	**8,786,769**	5,780,612
Financial assets designated at fair value through profit or loss	**19,990**	2,292,953
Advances to customers and other accounts	**191,142,758**	167,510,656
Available-for-sale financial assets	**85,731,033**	55,050,258
Investments in associated companies	**134,127**	353,756
Tangible fixed assets		
- Investment properties	**359,793**	338,895
- Other properties, plants and equipment	**5,305,292**	4,852,011
Goodwill	**1,306,430**	1,306,430
Current tax recoverable	**399**	3,216
Deferred tax assets	**174,936**	13,722
Assets of a disposal group classified as held for sale	**271,674**	-
Total assets	**320,924,473**	261,533,692
EQUITY AND LIABILITIES		
Deposits and balances of banks, central banks and other financial institutions	**4,457,691**	4,245,654
Amounts due to ultimate holding company and fellow subsidiaries	**44,422,137**	17,302,857
Deposits from customers	**222,459,498**	193,153,230
Certificates of deposit issued	**4,380,410**	3,843,176
Trading liabilities	**3,782,205**	2,485,215
Current tax payable	**341,132**	159,806
Deferred tax liabilities	**192,053**	241,563
Other accounts and provisions	**4,335,857**	3,895,602
Subordinated liabilities	**-**	3,146,519
Total liabilities	**284,370,983**	228,473,622
Share capital	**7,307,606**	7,307,606
Reserves	**29,245,884**	25,752,464
Total equity	**36,553,490**	33,060,070
Total equity and liabilities	**320,924,473**	261,533,692

Summary of 2017 Financial Ratios

	2017	2016	Change
Net interest margin	**1.57%**	1.67%	-0.10%
Cost to income ratio	**52.4%**	53.2%	-0.8%
Return on average assets	**0.85%**	0.86%	-0.01%
Return on average shareholders' funds	**6.9%**	6.9%	-
Average liquidity maintenance ratio	**44.1%**	41.5%	2.6%

	31st December, 2017	31st December, 2016	Change
Adjusted loan to deposit ratio	**70.3%**	71.2%	-0.9%
Tier 1 capital ratio	**14.2%**	16.0%	-1.8%
Total capital ratio	**16.1%**	19.0%	-2.9%

The full set of 2017 Annual Report is published on the website of the Bank (www.ocbcwhhk.com).