Wing Hang Bank, Limited

Main Features on capital instruments as at 30th June, 2013

Items		Common Equity	USD400 million 6.00% step-up perpetual subordinated notes	USD225 million 9.375% perpetual subordinated notes
1	Issuer	Wing Hang Bank, Limited	Wing Hang Bank, Limited	Wing Hang Bank, Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	HK0302001547	ISIN: XS0296645012	ISIN: XS0387048266
3	Governing law(s) of the instrument	Hong Kong	England (subordination governed by Hong Kong laws)	England (subordination governed by Hong Kong laws)
	Regulatory treatment			
4	Transitional Basel III rules#	Common Equity Tier 1	Tier 2	Tier 2
5	Post-transitional Basel III rules+	Common Equity Tier 1	Ineligible	Ineligible
6	Eligible at solo*/group/group & solo	Solo and Group	Solo and Group	Solo and Group
7	Instrument type (types to be specified by each jurisdiction)	Ordinary shares	Perpetual debt instruments	Perpetual debt instruments
8	Amount recognised in regulatory capital (in HK$ million, as at 30th June, 2013)	1,708 (incl. share premium)	4,360	
9	Par value of instrument	HK$1	USD400 million	USD225 million
10	Accounting classification	Shareholders' equity	Liabilities - fair value option	Liabilities - amortised cost
11	Original date of issuance	11th April 1960	19th April 2007	3rd September 2008
12	Perpetual or dated	N/A	Perpetual	Perpetual
13	Original maturity date	N/A	No maturity	No maturity
14	Issuer call subject to prior supervisory approval	N/A	Yes	Yes

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Items		Common Equity	USD400 million 6.00% step-up perpetual subordinated notes	USD225 million 9.375% perpetual subordinated notes
15	Optional call date, contingent call dates and redemption amount	N/A	20th April 2017 at a redemption price equal to 100%	11th September 2013 at a redemption price equal to 100%
16	Subsequent call dates, if applicable	N/A	The Issuer may redeem all but not some only of the Notes on 20th April 2017 or thereafter on any Interest Payment Date.	The Issuer may redeem all but not some only of the Notes on 11th September 2013 or thereafter on any Interest Payment Date.
	Coupons / dividends			
17	Fixed or floating dividend/coupon	N/A	Fixed to floating	Fixed
18	Coupon rate and any related index	N/A	The Notes bear interest at a fixed rate of 6.00% per annum until 19th April 2017 and are floating at 3 month LIBOR plus 1.85% per annum thereafter.	The Notes bear interest at a fixed rate of 9.375% per annum.
19	Existence of a dividend stopper	N/A	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	N/A	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	N/A	Yes	No
22	Noncumulative or cumulative	N/A	Cumulative	Cumulative
23	Convertible or non-convertible	N/A	Non-convertible	Non-convertible
24	If convertible, conversion trigger (s)	N/A	N/A	N/A
25	If convertible, fully or partially	N/A	N/A	N/A

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Main Features on capital instruments as at 30th June, 2013

Items		Common Equity	USD400 million 6.00% step-up perpetual subordinated notes	USD225 million 9.375% perpetual subordinated notes
26	If convertible, conversion rate	N/A	N/A	N/A
27	If convertible, mandatory or optional conversion	N/A	N/A	N/A
28	If convertible, specify instrument type convertible into	N/A	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A
30	Write-down feature	N/A	No	No
31	If write-down, write-down trigger(s)	N/A	N/A	N/A
32	If write-down, full or partial	N/A	N/A	N/A
33	If write-down, permanent or temporary	N/A	N/A	N/A
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	The instrument is subordinated to depositors and general creditors of the Bank	The instrument is subordinated to depositors and general creditors of the Bank
36	Non-compliant transitioned features	N/A	Yes	Yes
37	If yes, specify non-compliant features	N/A	The instrument have no write-down feature but with step-ups interest.	The instrument have no write-down feature.

Footnote:

Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

+ *Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules*

* *Include solo-consolidated*