

Wing Hang Bank, Limited

Main Features on capital instruments as at 30th June, 2014

Items		Common Equity	USD400 million 6.00% step-up perpetual subordinated notes
1	Issuer	Wing Hang Bank, Limited	Wing Hang Bank, Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	HK0302001547	ISIN: XS0296645012
3	Governing law(s) of the instrument	Hong Kong	England (subordination governed by Hong Kong laws)
	<i>Regulatory treatment</i>		
4	Transitional Basel III rules#	Common Equity Tier 1	Tier 2
5	Post-transitional Basel III rules+	Common Equity Tier 1	Ineligible
6	Eligible at solo*/group/group & solo	Solo and Group	Solo and Group
7	Instrument type (types to be specified by each jurisdiction)	Ordinary shares	Perpetual debt instruments
8	Amount recognised in regulatory capital (in HK\$ million, as at 30th June, 2014)	1,741	2,480
9	Par value of instrument	N/A	USD400 million
10	Accounting classification	Shareholders' equity	Liabilities - fair value option
11	Original date of issuance	11th April 1960	19th April 2007
12	Perpetual or dated	N/A	Perpetual
13	Original maturity date	N/A	No maturity
14	Issuer call subject to prior supervisory approval	N/A	Yes

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15	Optional call date, contingent call dates and redemption amount	N/A	20th April 2017 at a redemption price equal to 100%
16	Subsequent call dates, if applicable	N/A	The Issuer may redeem all but not some only of the Notes on 20th April 2017 or thereafter on any Interest Payment Date.
	<i>Coupons / dividends</i>		
17	Fixed or floating dividend/coupon	N/A	Fixed to floating
18	Coupon rate and any related index	N/A	The Notes bear interest at a fixed rate of 6.00% per annum until 19th April 2017 and are floating at 3 month LIBOR plus 1.85% per annum thereafter.
19	Existence of a dividend stopper	N/A	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Mandatory
21	Existence of step up or other incentive to redeem	N/A	Yes
22	Noncumulative or cumulative	N/A	Cumulative
23	Convertible or non-convertible	N/A	Non-convertible
24	If convertible, conversion trigger (s)	N/A	N/A
25	If convertible, fully or partially	N/A	N/A

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26	If convertible, conversion rate	N/A	N/A
27	If convertible, mandatory or optional conversion	N/A	N/A
28	If convertible, specify instrument type convertible into	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	N/A	N/A
30	Write-down feature	N/A	No
31	If write-down, write-down trigger(s)	N/A	N/A
32	If write-down, full or partial	N/A	N/A
33	If write-down, permanent or temporary	N/A	N/A
34	If temporary write-down, description of write-up mechanism	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	The instrument is subordinated to depositors and general creditors of the Bank
36	Non-compliant transitioned features	N/A	Yes
37	If yes, specify non-compliant features	N/A	The instrument have no write-down feature but with step-ups interest.

Footnote:

Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

+ Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

* Include solo-consolidated