OCBC Bank (Hong Kong) Limited

華僑銀行（香港）有限公司

Banking Disclosure Statement
For the period ended
30th June, 2024

(Expressed in millions of Hong Kong dollars unless otherwise stated)

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Introduction

Purpose

The information contained in this document is for OCBC Bank (Hong Kong) Limited ("the Bank") and its subsidiaries (together "the Group"). It should be read in conjunction with the Group's 2024 Interim Report. The Group's Interim Report and the Banking Disclosure Statement, taken together, comply with the Banking (Disclosure) Rules ("BDR") made under section 60A of the Banking Ordinance.

These banking disclosures are governed by the Group's disclosure policy, which has been approved by the Board of Directors ("the Board"). The disclosure policy sets out the governance, control and assurance requirements for publication of the document. While the Banking Disclosure Statement is not required to be externally audited, the document has been subject to independent review in accordance with the Group's policies on disclosure and its financial reporting and governance processes.

Basis of preparation

Except where indicated otherwise, the financial information contained in this Banking Disclosure Statement has been prepared on a consolidated basis. The basis of consolidation for regulatory purposes is different from that for accounting purposes. The details of scope of consolidation under accounting scope and regulatory scope are mentioned in section "Scope of consolidation".

The information in this document is not audited and does not constitute statutory accounts.

Certain financial information in this document is extracted from the Group's 2024 Interim Report. The statutory accounts can be viewed on our website: www.ocbc.com.hk.

The Banking Disclosure Statement

The Group's Banking Disclosure Statement at 30th June, 2024 comprises Pillar 3 information required under the framework of the Basel Committee on Banking Supervision ("BCBS"). The disclosures are made in accordance with the latest BDR issued by the HKMA.

According to the BDR, disclosure of comparative information is not required unless otherwise specified in the standard disclosure templates.

The Banking Disclosure Statement includes the majority of the information required under the BDR. The remainder of the disclosure requirement is covered in the Group's 2024 Interim Report which can be found in our website: www.ocbc.com.hk.

Scope of consolidation

In calculating the capital ratio of the Group at 30th June, 2024 and 31st December, 2023, the following subsidiaries are excluded from the regulatory scope of consolidation. These are mainly securities and insurance companies that are authorised and supervised by a regulator and are subject to supervisory arrangements regarding the maintenance of adequate capital to support business activities comparable to those prescribed for authorised institutions under the Capital Rules and the Banking Ordinance.

		30th June, 2024		31st December, 2023	
Subsidiaries	Principal activities	Total assets	Total equity	Total assets	Total equity
Chekiang First Bank (Nominees) Limited	Inactive/Nominee Services	**-**	**-**	-	-
OCBC Futures Investment (Hong Kong) Limited	Futures Trading	**22**	**17**	21	17
OCBC Nominees Services (Hong Kong) Limited	Inactive/Nominee Services	**-**	**-**	-	-
OCBC Trustee (Hong Kong) Limited	Inactive	**4**	**4**	4	4
OCBC Insurance Agency (Hong Kong) Limited	Insurance Agency	**29**	**29**	31	31
OCBC Insurance Brokers (Hong Kong) Limited	Insurance Broker	**212**	**154**	148	101
OCBC Securities Brokerage (Hong Kong) Limited	Securities Dealing	**555**	**351**	492	354

At 30th June, 2024, for all subsidiaries included in both the accounting and regulatory scope of consolidation, the same consolidation methodology is applied.

There are also no subsidiaries which are included within the regulatory scope of consolidation but not included within the accounting scope of consolidation.

There are no relevant capital shortfalls in any of the Group's subsidiaries at 30th June, 2024 (31st December, 2023: nil) which are not included in the Group's consolidation for regulatory purposes.

The Group operates subsidiaries in a number of countries and territories where capital is governed by local rules and there may be restrictions on the transfer of regulatory capital and funds between members of the Group.

KM1: Key Prudential Ratios as at 30th June, 2024

		(a)	(b)	(c)	(d)	(e)
		30th June, 2024	31st March, 2024	31st December, 2023	30th September, 2023	30th June, 2023
	Regulatory capital (amount)					
1	Common Equity Tier 1 (CET1)	37,103	38,045	37,430	36,637	37,081
2	Tier 1	40,103	41,045	40,430	39,637	40,081
3	Total capital	41,917	42,880	42,515	41,683	42,153
	RWA (amount)					
4	Total RWA	193,322	193,863	196,763	187,344	186,664
	Risk-based regulatory capital ratios (as a percentage of RWA)					
5	CET1 ratio (%)	19.2%	19.6%	19.0%	19.6%	19.9%
6	Tier 1 ratio (%)	20.7%	21.2%	20.5%	21.2%	21.5%
7	Total capital ratio (%)	21.7%	22.1%	21.6%	22.2%	22.6%
	Additional CET1 buffer requirements (as a percentage of RWA)					
8	Capital conservation buffer requirement (%)	2.500%	2.500%	2.500%	2.500%	2.500%
9	Countercyclical capital buffer requirement (%)	0.533%	0.532%	0.538%	0.552%	0.551%
10	Higher loss absorbency requirements (%) (applicable only to G-SIBs or D-SIBs)	N/A	N/A	N/A	N/A	N/A
11	Total AI-specific CET1 buffer requirements (%)	3.033%	3.032%	3.038%	3.052%	3.051%
12	CET1 available after meeting the AI's minimum capital requirements (%)	13.682%	14.119%	13.607%	15.056%	15.365%
	Basel III leverage ratio					
13	Total leverage ratio (LR) exposure measure	407,877	399,433	398,948	376,670	376,791
14	LR (%)	9.83%	10.28%	10.13%	10.52%	10.64%
	Liquidity Coverage Ratio (LCR)/Liquidity Maintenance Ratio (LMR)					
	Applicable to category 1 institution only:					
15	Total high quality liquid assets (HQLA)	N/A	N/A	N/A	N/A	N/A
16	Total net cash outflows	N/A	N/A	N/A	N/A	N/A
17	LCR (%)	N/A	N/A	N/A	N/A	N/A
	Applicable to category 2 institutions only:					
17a	LMR (%)	58.5%	56.6%	51.6%	49.9%	48.4%
	Net Stable Funding Ratio (NSFR)/Core Funding Ratio (CFR)					
	Applicable to category 1 institution only:					
18	Total available stable funding	N/A	N/A	N/A	N/A	N/A
19	Total required stable funding	N/A	N/A	N/A	N/A	N/A
20	NSFR (%)	N/A	N/A	N/A	N/A	N/A
	Applicable to category 2A institution only:					
20a	CFR (%)	164.0%	159.3%	153.5%	155.7%	151.6%

Note: There were no material changes to the key prudential ratios during the current reporting period.

OV1: Overview of RWA as at 30th June, 2024

The following table provides an overview of capital requirements in terms of a detailed breakdown of RWAs for various risks as at 30th June, 2024 and 31st March, 2024 respectively:

		(a)	(b)	(c)
		RWA		Minimum capital requirements
	Items	30th June, 2024	31st March, 2024	30th June, 2024
1	Credit risk for non-securitisation exposures	**148,386**	**149,238**	**12,526**
2	Of which STC approach	11,793	12,591	943
2a	Of which BSC approach	0	0	0
3	Of which foundation IRB approach	125,833	125,998	10,671
4	Of which supervisory slotting criteria approach	0	0	0
5	Of which advanced IRB approach	10,760	10,649	912
6	Counterparty default risk and default fund contributions	**2,073**	**1,975**	**171**
7	Of which SA-CCR approach	1,088	1,009	92
7a	Of which CEM	0	0	0
8	Of which IMM(CCR) approach	0	0	0
9	Of which others	985	966	79
10	CVA risk	**681**	**646**	**54**
11	Equity positions in banking book under the simple risk-weight method and internal models method	**6,902**	**7,011**	**585**
12	Collective investment scheme ("CIS") exposures – LTA	0	0	0
13	CIS exposures – MBA	0	0	0
14	CIS exposures – FBA	0	0	0
14a	CIS exposures – combination of approaches	0	0	0
15	Settlement risk	0	0	0
16	Securitisation exposures in banking book	0	0	0
17	Of which SEC-IRBA	0	0	0
18	Of which SEC-ERBA (including IAA)	0	0	0
19	Of which SEC-SA	0	0	0
19a	Of which SEC-FBA	0	0	0
20	Market risk	**12,710**	**12,887**	**1,017**
21	Of which STM approach	12,710	12,887	1,017
22	Of which IMM approach	0	0	0
23	Capital charge for switch between exposures in trading book and banking book (not applicable before the revised market risk framework takes effect)*	N/A	N/A	N/A
24	Operational risk #	**14,102**	**13,696**	**1,128**
24a	Sovereign concentration risk	0	0	0

OV1: Overview of RWA as at 30th June, 2024 (continued)

	Items	(a)	(b)	(c)
		RWA		Minimum capital requirements
		30th June, 2024	31st March, 2024	30th June, 2024
25	Amounts below the thresholds for deduction (subject to 250% RW)	**1,279**	**1,278**	**108**
26	Capital floor adjustment	**0**	**0**	**0**
26a	Deduction to RWA	**1,568**	**1,630**	**126**
26b	Of which portion of regulatory reserve for general banking risks and collective provisions which is not included in Tier 2 Capital	0	0	0
26c	Of which portion of cumulative fair value gains arising from the revaluation of land and buildings which is not included in Tier 2 Capital	1,568	1,630	126
27	**Total**	**184,565**	**185,101**	**15,463**

Notes:

a. Item marked with an asterisk (*) will be applicable only after the policy framework takes effect.

b. The Group used the Basic Indicator Approach (#) to calculate its exposure to operational risk at 30th June, 2024 and 31st March, 2024.

c. RWAs in this table are presented before the application of the 1.06 scaling factor, where applicable.

d. Minimum capital requirement represents the Pillar 1 capital charge at 8% of the RWAs after application of the 1.06 scaling factor, where applicable.

CC1: Composition of Regulatory Capital as at 30th June, 2024

		(a)	(b)
		Amount	Source based on Reference Numbers of the Consolidated Statement of Financial Position under the Regulatory Scope of Consolidation
CET1 capital: instruments and reserves			
1	Directly issued qualifying CET1 capital instruments plus any related share premium	7,308	(5)
2	Retained earnings	28,042	(6)
3	Disclosed reserves	6,194	(9)
4	*Directly issued capital subject to phase-out arrangements from CET1 (only applicable to non-joint stock companies)*	**Not applicable**	**Not applicable**
5	Minority interests arising from CET1 capital instruments issued by consolidated bank subsidiaries and held by third parties (amount allowed in CET1 capital of the consolidation group)	0	
6	**CET1 capital before regulatory deductions**	41,544	
CET1 capital: regulatory deductions			
7	Valuation adjustments	1	
8	Goodwill (net of associated deferred tax liabilities)	1,306	(1)
9	Other intangible assets (net of associated deferred tax liabilities)	159	
10	Deferred tax assets (net of associated deferred tax liabilities)	113	
11	Cash flow hedge reserve	11	
12	Excess of total EL amount over total eligible provisions under the IRB approach	0	
13	Credit-enhancing interest-only strip, and any gain-on-sale and other increase in the CET1 capital arising from securitisation transactions	0	
14	Gains and losses due to changes in own credit risk on fair valued liabilities	0	(2) + (4)
15	Defined benefit pension fund net assets (net of associated deferred tax liabilities)	0	
16	Investments in own CET1 capital instruments (if not already netted off paid-in capital on reported balance sheet)	0	
17	Reciprocal cross-holdings in CET1 capital instruments	0	
18	Insignificant LAC investments in CET1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	0	
19	Significant LAC investments in CET1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	0	
20	Mortgage servicing rights (net of associated deferred tax liabilities)	**Not applicable**	**Not applicable**
21	Deferred tax assets arising from temporary differences (net of associated deferred tax liabilities)	**Not applicable**	**Not applicable**
22	Amount exceeding the 15% threshold	**Not applicable**	**Not applicable**
23	of which: significant investments in the ordinary share of financial sector entities	**Not applicable**	**Not applicable**
24	of which: mortgage servicing rights	**Not applicable**	**Not applicable**

CC1: Composition of Regulatory Capital as at 30th June, 2024 (continued)

		(a) Amount	(b) Source based on Reference Numbers of the Consolidated Statement of Financial Position under the Regulatory Scope of Consolidation
25	of which: deferred tax assets arising from temporary differences	**Not applicable**	**Not applicable**
26	National specific regulatory adjustments applied to CET1 capital	2,851	
26a	Cumulative fair value gains arising from the revaluation of land and buildings (own-use and investment properties)	2,851	(8) + (10)
26b	Regulatory reserve for general banking risks	0	(7)
26c	Securitisation exposures specified in a notice given by the MA	0	
26d	Cumulative losses below depreciated cost arising from the institution's holdings of land and buildings	0	
26e	Capital shortfall of regulated non-bank subsidiaries	0	
26f	Capital investment in a connected company which is a commercial entity (amount above 15% of the reporting institution's capital base)	0	
27	Regulatory deductions applied to CET1 capital due to insufficient AT1 capital and Tier 2 capital to cover deductions	0	
28	**Total regulatory deductions to CET1 capital**	4,441	
29	**CET1 capital**	37,103	
AT1 capital: instruments			
30	Qualifying AT1 capital instruments plus any related share premium	3,000	(11)
31	of which: classified as equity under applicable accounting standards	3,000	(11)
32	of which: classified as liabilities under applicable accounting standards	0	
33	*Capital instruments subject to phase-out arrangements from AT1 capital*	0	
34	AT1 capital instruments issued by consolidated bank subsidiaries and held by third parties (amount allowed in AT1 capital of the consolidation group)	0	
35	*of which: AT1 capital instruments issued by subsidiaries subject to phase-out arrangements*	0	
36	**AT1 capital before regulatory deductions**	3,000	
AT1 capital: regulatory deductions			
37	Investments in own AT1 capital instruments	0	
38	Reciprocal cross-holdings in AT1 capital instruments	0	
39	Insignificant LAC investments in AT1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	0	
40	Significant LAC investments in AT1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation	0	
41	National specific regulatory adjustments applied to AT1 capital	0	
42	Regulatory deductions applied to AT1 capital due to insufficient Tier 2 capital to cover deductions	0	
43	**Total regulatory deductions to AT1 capital**	0	

CC1: Composition of Regulatory Capital as at 30th June, 2024 (continued)

		(a)	(b)
		Amount	**Source based on Reference Numbers of the Consolidated Statement of Financial Position under the Regulatory Scope of Consolidation**
44	**AT1 capital**	**3,000**	
45	**Tier 1 capital (T1 = CET1 + AT1)**	**40,103**	
Tier 2 capital: instruments and provisions			
46	Qualifying Tier 2 capital instruments plus any related share premium	0	
47	*Capital instruments subject to phase-out arrangements from Tier 2 capital*	0	(3)
48	Tier 2 capital instruments issued by consolidated bank subsidiaries and held by third parties (amount allowed in Tier 2 capital of the consolidation group)	0	
49	*of which: capital instruments issued by subsidiaries subject to phase-out arrangements*	0	
50	Collective provisions and regulatory reserve for general banking risks eligible for inclusion in Tier 2 capital	531	
51	**Tier 2 capital before regulatory deductions**	531	
Tier 2 capital: regulatory deductions			
52	Investments in own Tier 2 capital instruments	0	
53	Reciprocal cross-holdings in Tier 2 capital instruments and non-capital LAC liabilities	0	
54	Insignificant LAC investments in Tier 2 capital instruments issued by, and non-capital LAC liabilities of, financial sector entities that are outside the scope of regulatory consolidation (amount above 10% threshold and, where applicable, 5% threshold)	0	
54a	Insignificant LAC investments in non-capital LAC liabilities of financial sector entities that are outside the scope of regulatory consolidation (amount formerly designated for the 5% threshold but no longer meets the conditions) (for institutions defined as "section 2 institution" under §2(1) of Schedule 4F to BCR only)	0	
55	Significant LAC investments in Tier 2 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation (net of eligible short positions)	0	
55a	Significant LAC investments in non-capital LAC liabilities of financial sector entities that are outside the scope of regulatory consolidation (net of eligible short positions)	0	
56	National specific regulatory adjustments applied to Tier 2 capital	(1,283)	
56a	Add back of cumulative fair value gains arising from the revaluation of land and buildings (own-use and investment properties) eligible for inclusion in Tier 2 capital	(1,283)	((8) + (10)) X 45%
56b	Regulatory deductions applied to Tier 2 capital to cover the required deductions falling within §48(1)(g) of BCR	0	
57	**Total regulatory adjustments to Tier 2 capital**	(1,283)	
58	**Tier 2 capital (T2)**	1,814	

CC1: Composition of Regulatory Capital as at 30th June, 2024 (continued)

		(a)	(b)
		Amount	Source based on Reference Numbers of the Consolidated Statement of Financial Position under the Regulatory Scope of Consolidation
59	**Total regulatory capital (TC = T1 + T2)**	41,917	
60	**Total RWA**	193,322	
Capital ratios (as a percentage of RWA)			
61	**CET1 capital ratio**	19.192%	
62	**Tier 1 capital ratio**	20.744%	
63	**Total capital ratio**	21.682%	
64	**Institution-specific buffer requirement capital conservation buffer plus countercyclical capital buffer plus higher loss absorbency requirements)**	3.033%	
65	of which: capital conservation buffer requirement	2.500%	
66	of which: bank specific countercyclical capital buffer requirement	0.533%	
67	of which: higher loss absorbency requirement	0.000%	
68	**CET1 (as a percentage of RWA) available after meeting minimum capital requirements**	13.682%	
National minima (if different from Basel 3 minimum)			
69	National CET1 minimum ratio	**Not applicable**	
70	National Tier 1 minimum ratio	**Not applicable**	
71	National Total capital minimum ratio	**Not applicable**	
Amounts below the thresholds for deduction (before risk weighting)			
72	Insignificant LAC investments in CET1, AT1 and Tier 2 capital instruments issued by, and non-capital LAC liabilities of, financial sector entities that are outside the scope of regulatory consolidation	1,724	
73	Significant LAC investments in CET1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation	511	
74	Mortgage servicing rights (net of associated deferred tax liabilities)	**Not applicable**	
75	Deferred tax assets arising from temporary differences (net of associated deferred tax liabilities)	**Not applicable**	
Applicable caps on the inclusion of provisions in Tier 2 capital			
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to the BSC approach, or the STC approach and SEC-ERBA, SEC-SA and SEC-FBA (prior to application of cap)	135	
77	Cap on inclusion of provisions in Tier 2 under the BSC approach, or the STC approach and SEC-ERBA, SEC-SA and SEC-FBA	148	
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to the IRB approach and SEC-IRBA (prior to application of cap)	396	
79	Cap for inclusion of provisions in Tier 2 under the IRB approach and SEC-IRBA	928	

CC1: Composition of Regulatory Capital as at 30th June, 2024 (continued)

		(a)	(b)
		Amount	Source based on Reference Numbers of the Consolidated Statement of Financial Position under the Regulatory Scope of Consolidation
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2018 and 1 Jan 2022)			
80	*Current cap on CET1 capital instruments subject to phase-out arrangements*	**Not applicable**	
81	*Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)*	**Not applicable**	
82	*Current cap on AT1 capital instruments subject to phase-out arrangements*	0	
83	*Amount excluded from AT1 capital due to cap (excess over cap after redemptions and maturities)*	0	
84	*Current cap on Tier 2 capital instruments subject to phase-out arrangements*	0	
85	*Amount excluded from Tier 2 capital due to cap (excess over cap after redemptions and maturities)*	0	

Notes to the template:

Description		Hong Kong basis	Basel III basis
9	**Other intangible assets (net of associated deferred tax liabilities)**	159	159
	Explanation As set out in paragraph 87 of the Basel III text issued by the Basel Committee (December 2010), mortgage servicing rights ("MSRs") may be given limited recognition in CET1 capital (and hence be excluded from deduction from CET1 capital up to the specified threshold). In Hong Kong, an AI is required to follow the accounting treatment of including MSRs as part of intangible assets reported in the AI's financial statements and to deduct MSRs in full from CET1 capital. Therefore, the amount to be deducted as reported in row 9 may be greater than that required under Basel III. The amount reported under the column "Basel III basis" in this box represents the amount reported in row 9 (i.e. the amount reported under the "Hong Kong basis") adjusted by reducing the amount of MSRs to be deducted to the extent not in excess of the 10% threshold set for MSRs and the aggregate 15% threshold set for MSRs, DTAs arising from temporary differences and significant investments in CET1 capital instruments issued by financial sector entities (excluding those that are loans, facilities or other credit exposures to connected companies) under Basel III.		

CC1: Composition of Regulatory Capital as at 30th June, 2024 (continued)

Description		Hong Kong basis	Basel III basis
10	**Deferred tax assets (net of associated deferred tax liabilities)**	113	113
	Explanation As set out in paragraphs 69 and 87 of the Basel III text issued by the Basel Committee (December 2010), DTAs of the bank to be realized are to be deducted, whereas DTAs which relate to temporary differences may be given limited recognition in CET1 capital (and hence be excluded from deduction from CET1 capital up to the specified threshold). In Hong Kong, an AI is required to deduct all DTAs in full, irrespective of their origin, from CET1 capital. Therefore, the amount to be deducted as reported in row 10 may be greater than that required under Basel III. The amount reported under the column "Basel III basis" in this box represents the amount reported in row 10 (i.e. the amount reported under the "Hong Kong basis") adjusted by reducing the amount of DTAs to be deducted which relate to temporary differences to the extent not in excess of the 10% threshold set for DTAs arising from temporary differences and the aggregate 15% threshold set for MSRs, DTAs arising from temporary differences and significant investments in CET1 capital instruments issued by financial sector entities (excluding those that are loans, facilities or other credit exposures to connected companies) under Basel III.		
18	**Insignificant LAC investments in CET1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation (amount above 10% threshold)**	0	0
	Explanation For the purpose of determining the total amount of insignificant LAC investments in CET1 capital instruments issued by financial sector entities, an AI is required to aggregate any amount of loans, facilities or other credit exposures provided by it to any of its connected companies, where the connected company is a financial sector entity, as if such loans, facilities or other credit exposures were direct holdings, indirect holdings or synthetic holdings of the AI in the capital instruments of the financial sector entity, except where the AI demonstrates to the satisfaction of the MA that any such loan was made, any such facility was granted, or any such other credit exposure was incurred, in the ordinary course of the AI's business. Therefore, the amount to be deducted as reported in row 18 may be greater than that required under Basel III. The amount reported under the column "Basel III basis" in this box represents the amount reported in row 18 (i.e. the amount reported under the "Hong Kong basis") adjusted by excluding the aggregate amount of loans, facilities or other credit exposures to the AI's connected companies which were subject to deduction under the Hong Kong approach.		
19	**Significant LAC investments in CET1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation (amount above 10% threshold)**	0	0
	Explanation For the purpose of determining the total amount of significant LAC investments in CET1 capital instruments issued by financial sector entities, an AI is required to aggregate any amount of loans, facilities or other credit exposures provided by it to any of its connected companies, where the connected company is a financial sector entity, as if such loans, facilities or other credit exposures were direct holdings, indirect holdings or synthetic holdings of the AI in the capital instruments of the financial sector entity, except where the AI demonstrates to the satisfaction of the MA that any such loan was made, any such facility was granted, or any such other credit exposure was incurred, in the ordinary course of the AI's business. Therefore, the amount to be deducted as reported in row 19 may be greater than that required under Basel III. The amount reported under the column "Basel III basis" in this box represents the amount reported in row 19 (i.e. the amount reported under the "Hong Kong basis") adjusted by excluding the aggregate amount of loans, facilities or other credit exposures to the AI's connected companies which were subject to deduction under the Hong Kong approach.		

CC1: Composition of Regulatory Capital as at 30th June, 2024 (continued)

Description		Hong Kong basis	Basel III basis
39	**Insignificant LAC investments in AT1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation (amount above 10% threshold)**	0	0
	Explanation The effect of treating loans, facilities or other credit exposures to connected companies which are financial sector entities as CET1 capital instruments for the purpose of considering deductions to be made in calculating the capital base (see note re row 18 to the template above) will mean the headroom within the threshold available for the exemption from capital deduction of other insignificant LAC investments in AT1 capital instruments may be smaller. Therefore, the amount to be deducted as reported in row 39 may be greater than that required under Basel III. The amount reported under the column "Basel III basis" in this box represents the amount reported in row 39 (i.e. the amount reported under the "Hong Kong basis") adjusted by excluding the aggregate amount of loans, facilities or other credit exposures to the AI's connected companies which were subject to deduction under the Hong Kong approach.		
54	**Insignificant LAC investments in Tier 2 capital instruments issued by, and non-capital LAC liabilities of, financial sector entities that are outside the scope of regulatory consolidation (amount above 10% threshold and, where applicable, 5% threshold)**	0	0
	Explanation The effect of treating loans, facilities or other credit exposures to connected companies which are financial sector entities as CET1 capital instruments for the purpose of considering deductions to be made in calculating the capital base (see note re row 18 to the template above) will mean the headroom within the threshold available for the exemption from capital deduction of other insignificant LAC investments in Tier 2 capital instruments and non-capital LAC liabilities may be smaller. Therefore, the amount to be deducted as reported in row 54 may be greater than that required under Basel III. The amount reported under the column "Basel III basis" in this box represents the amount reported in row 54 (i.e. the amount reported under the "Hong Kong basis") adjusted by excluding the aggregate amount of loans, facilities or other credit exposures to the AI's connected companies which were subject to deduction under the Hong Kong approach.		
Remarks:			
The amount of the 10% threshold and 5% threshold mentioned above is calculated based on the amount of CET1 capital determined in accordance with the deduction methods set out in BCR Schedule 4F. The 15% threshold is referring to paragraph 88 of the Basel III text issued by the Basel Committee (December 2010) and has no effect to the Hong Kong regime.			

Abbreviations:

CET1: Common Equity Tier 1

AT1: Additional Tier 1

CC2: Reconciliation of Regulatory Capital to Consolidated Statement of Financial Position as at 30th June, 2024

	(a) Consolidated Statement of Financial Position as in published financial statement 30th June, 2024	(b) Consolidated Statement of Financial Position under regulatory scope of consolidation 30th June, 2024	(c) Reference
ASSETS			
Cash and balances with banks and central banks	8,678	8,678	
Placements with banks, central banks and other financial institutions	2,074	2,074	
Amounts due from ultimate holding company and fellow subsidiaries	26,425	26,425	
Trading assets	15,078	15,078	
of which: – insignificant capital investments in financial sector entities exceeding 10% threshold	0	0	
Advances to customers and other accounts	200,456	199,856	
Amounts due from subsidiaries		3	
Financial assets measured at fair value through other comprehensive income	90,713	90,713	
of which: – insignificant capital investments in financial sector entities exceeding 10% threshold	0	0	
of which: – significant capital investments in financial sector entities exceeding 10% threshold	0	0	
Investments in subsidiaries	0	20	
of which: – significant capital investments in financial sector entities exceeding 10% threshold	0	0	
Debt securities measured at amortised cost	8,380	8,380	
Investments in associated companies	575	332	
of which: – significant capital investments in financial sector entities exceeding 10% threshold	0	0	
Fixed assets			
– Investment properties	327	327	
– Bank premises and equipment	4,682	4,682	
Goodwill	1,306	1,306	(1)
Current tax recoverable	13	9	
Deferred tax assets	157	156	
Total assets	358,864	358,039	

CC2: Reconciliation of Regulatory Capital to Consolidated Statement of Financial Position as at 30th June, 2024 (continued)

	(a) Consolidated Statement of Financial Position as in published financial statement 30th June, 2024	(b) Consolidated Statement of Financial Position under regulatory scope of consolidation 30th June, 2024	(c) Reference
EQUITY AND LIABILITIES			
Deposits and balances of banks	8,767	8,767	
Amounts due to ultimate holding company and fellow subsidiaries	10,813	10,813	
Deposits from customers	268,113	268,113	
Certificates of deposit and fixed rate note issued	6,802	6,802	
of which: – gains or losses due to changes in the own credit risk on fair value liabilities	0	0	(2)
Trading liabilities	12,040	12,040	
Lease liabilities	60	60	
Current tax payable	544	540	
Deferred tax liabilities	332	332	
Other accounts and provisions	6,039	5,463	
Amounts due to subsidiaries		534	
Subordinated liabilities	0	0	
of which: – subordinated debt not eligible for inclusion in regulatory capital		0	(3)
- subordinated debt eligible for inclusion in regulatory capital		0	
- gains or losses due to changes in the own credit risk on fair value liabilities		0	(4)
Total liabilities	313,510	313,464	
Share capital	7,308	7,308	(5)
Reserves	35,046	34,267	
of which: – Retained earnings		28,042	(6)
of which: – regulatory reserve for general banking risks		0	(7)
– cumulative fair value gains arising from revaluation of investment properties		157	(8)
– Disclosed reserves		6,194	(9)
of which: – cumulative fair value gains arising from revaluation of land and buildings		2,694	(10)
Perpetual capital securities issued	3,000	3,000	(11)
Total equity	45,354	44,575	
Total equity and liabilities	358,864	358,039	

CCA: Main Features of Regulatory Capital Instruments as at 30th June, 2024

		(a)	(b)	(c)
		Quantitative/qualitative information	Quantitative/qualitative information	Quantitative/qualitative information
		Ordinary shares	HKD1,500 million Additional Tier 1 Capital Securities (issued on 12th December, 2018)	HKD1,500 million Additional Tier 1 Capital Securities (issued on 27th September, 2019)
1	Issuer	OCBC Bank (Hong Kong) Limited	OCBC Bank (Hong Kong) Limited	OCBC Bank (Hong Kong) Limited
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A	N/A
3	Governing law(s) of the instrument	Hong Kong	The Capital Securities are governed by and shall be construed in accordance with Hong Kong law.	The Capital Securities are governed by and shall be construed in accordance with Hong Kong law.
	Regulatory treatment			
4	Transitional Basel III rules[1]	Common Equity Tier 1	N/A	N/A
5	Post-transitional Basel III rules[2]	Common Equity Tier 1	Additional Tier 1	Additional Tier 1
6	Eligible at solo*/group/solo and group	Solo and Group	Solo and Group	Solo and Group
7	Instrument type (types to be specified by each jurisdiction)	Ordinary shares	Additional Tier 1 capital instruments	Additional Tier 1 capital instruments
8	Amount recognised in regulatory capital (in HK$ million, as at 30th June, 2024)	7,308	1,500	1,500
9	Par value of instrument	N/A	HK$1,500 million	HK$1,500 million
10	Accounting classification	Shareholders' equity	Equity instruments	Equity instruments
11	Original date of issuance	11th April, 1960	12th December, 2018	27th September, 2019
12	Perpetual or dated	N/A	Perpetual	Perpetual
13	Original maturity date	N/A	N/A	N/A
14	Issuer call subject to prior supervisory approval	N/A	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	N/A	First optional call date: 12th December, 2023. The securities will have optional call dates on every coupon distribution date thereafter, which are semi-annually on 12th June or 12th December in each year. Contingent call dates: Redemption for tax or regulatory reasons. Redemption amount: Redeem at outstanding principal amount together with accrued dividends	First optional call date: 27th September, 2024. Additional optional redemption for tax reasons, tax deductions reasons and regulatory reasons. Redemption amount in whole at 100% of outstanding principal amount together with accrued distributions subject to adjustment following the occurrence of a Non-Viability Event.
16	Subsequent call dates, if applicable	N/A	Any distribution payment date thereafter	Any distribution payment date thereafter
	Coupons/dividends			
17	Fixed or floating dividend/coupon	N/A	Fixed	Fixed

CCA: Main Features of Regulatory Capital Instruments as at 30th June, 2024 (continued)

		(a)	(b)	(c)
		Quantitative/qualitative information	Quantitative/qualitative information	Quantitative/qualitative information
		Ordinary shares	HKD1,500 million Additional Tier 1 Capital Securities (issued on 12th December, 2018)	HKD1,500 million Additional Tier 1 Capital Securities (issued on 27th September, 2019)
18	Coupon rate and any related index	N/A	Year 1-5: 5.3% per annum payable semi-annually in arrear; Year 5 onwards: resettable on year 5 and every 5 years thereafter at then prevailing 5-year Hong Kong Dollar Swap Offer Rate plus a fixed initial spread; The coupon rate was reset on 12th December, 2023 to 6.63% per annum for 5 years up to 12th December, 2028	Year 1-5: 4.25% per annum payable semi-annually in arrear; Year 5 onwards: resettable on year 5 and every 5 years thereafter at then prevailing 5-year Hong Kong Dollar Swap Offer Rate plus a fixed initial spread.
19	Existence of a dividend stopper	N/A	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	N/A	No	No
22	Non-cumulative or cumulative	N/A	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	N/A	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A	N/A	N/A
25	If convertible, fully or partially	N/A	N/A	N/A
26	If convertible, conversion rate	N/A	N/A	N/A
27	If convertible, mandatory or optional conversion	N/A	N/A	N/A
28	If convertible, specify instrument type convertible into	N/A	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A
30	Write-down feature	N/A	Yes	Yes
31	If write-down, write-down trigger(s)	N/A	Upon the occurrence of a Non-Viability Event	Upon the occurrence of a Non-Viability Event
32	If write-down, full or partial	N/A	May be partially or fully written down	May be partially or fully written down
33	If write-down, permanent or temporary	N/A	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A

OCBC

CCA: Main Features of Regulatory Capital Instruments as at 30th June, 2024 (continued)

		(a)	(b)	(c)
		Quantitative/qualitative information	**Quantitative/qualitative information**	**Quantitative/qualitative information**
		Ordinary shares	**HKD1,500 million Additional Tier 1 Capital Securities (issued on 12th December, 2018)**	**HKD1,500 million Additional Tier 1 Capital Securities (issued on 27th September, 2019)**
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	N/A	Subordinated to depositors and general creditors, creditors in respect of Tier 2 Capital Instruments and all other Subordinated Indebtedness of the Issuer; pari passu with Parity Obligations; senior to holders of Junior Obligations (including the Issuer's ordinary shares).	Subordinated to depositors, general creditors, other unsubordinated creditors, holders of Loss Absorbing Non-Preferred Instruments of the Issuer, creditors in respect of Tier 2 Capital Instruments of the Issuer, and all other Subordinated Indebtedness of the Issuer; pari passu with Parity Obligations; and senior to holders of Junior Obligations (including the Issuer's ordinary shares).
36	Non-compliant transitioned features	N/A	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A

Footnote:

1 *Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H to the BCR.*

2 *Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H to the BCR.*

* *Include solo-consolidated basis*

CCyB1: Geographical Distribution of Credit Exposures used in Countercyclical Capital Buffer ("CCyB") as at 30th June, 2024

The following table presents the geographical breakdown of RWA in relation to private sector credit exposures as at 30th June, 2024:

		(a)	(c)	(d)	(e)
	Geographical breakdown by Jurisdiction (J)	**Applicable JCCyB ratio in effect (%)**	**RWA used in computation of CCyB ratio**	**AI-specific CCyB ratio (%)**	**CCyB amount**
1	Hong Kong SAR	1.000%	70,095		
2	Mainland China	0.000%	55,433		
3	Australia	1.000%	402		
4	Austria	0.000%	72		
5	Bangladesh	0.000%	27		
6	Belgium	0.500%	17		
7	Brazil	0.000%	4		
8	Canada	0.000%	476		
9	Denmark	2.500%	0		
10	Finland	0.000%	1		
11	France	1.000%	1		
12	Germany	0.750%	346		
13	Ghana	0.000%	45		
14	India	0.000%	1		
15	Indonesia	0.000%	328		
16	Ireland	1.000%	179		
17	Italy	0.000%	1		
18	Japan	0.000%	255		
19	Jordan	0.000%	1		
20	Kenya	0.000%	3		
21	Macau	0.000%	12,728		
22	Malaysia	0.000%	37		
23	Netherlands	2.000%	4		
24	New Zealand	0.000%	1		
25	Peru	0.000%	0		
26	Philippines	0.000%	0		
27	Singapore	0.000%	430		
28	South Africa	0.000%	1		
29	South Korea	1.000%	94		
30	Spain	0.000%	158		
31	Sweden	2.000%	8		
32	Switzerland	0.000%	833		
33	Taiwan, China	0.000%	33		
34	Thailand	0.000%	2		
35	Turkey	0.000%	1		
36	United Arab Emirates	0.000%	2		
37	United Kingdom	2.000%	3,253		
38	United States	0.000%	296		
39	Vietnam	0.000%	0		
40	Sum		145,568		
41	**Total**		**145,568**	**0.533%**	**776**

LR1: Summary Comparison of Accounting Assets against Leverage Ratio ("LR") Exposure Measureas at 30th June, 2024

		(a)
		Value under the LR framework
1	Total consolidated assets as per published financial statements	358,864
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	20
2a	Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	0
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the applicable accounting standard but excluded from the LR exposure measure	0
3a	Adjustments for eligible cash pooling transactions	0
4	Adjustments for derivative contracts	39,245
5	Adjustment for SFTs (i.e. repos and similar secured lending)	436
6	Adjustment for off-balance sheet ("OBS") items (i.e. conversion to credit equivalent amounts of OBS exposures)	15,027
6a	Adjustment for prudent valuation adjustments and specific and collective provisions that are allowed to be excluded from exposure measure	(428)
7	Other adjustments	(5,287)
8	**Leverage ratio exposure measure**	**407,877**

LR2: Leverage Ratio ("LR") as at 30th June, 2024

		(a) 30th June, 2024	(b) 31st March, 2024
On-balance sheet exposures			
1	On-balance sheet exposures (excluding those arising from derivative contracts and SFTs, but including collateral)	338,184	329,947
2	Less: Asset amounts deducted in determining Tier 1 capital	(4,441)	(4,829)
3	**Total on-balance sheet exposures (excluding derivative contract and SFTs)**	**333,743**	**325,118**
Exposures arising from derivative contracts			
4	Replacement cost associated with all derivative contracts (where applicable net of eligible cash variation margin and/or with bilateral netting)	15,028	12,528
5	Add-on amounts for PFE associated with all derivative contracts	36,687	37,237
6	Gross-up for collateral provided in respect of derivative contracts where deducted from the balance sheet assets pursuant to the applicable accounting framework	0	0
7	Less: Deductions of receivables assets for cash variation margin provided under derivative contracts	0	(28)
8	Less: Exempted CCP leg of client-cleared trade exposures	0	0
9	Adjusted effective notional amount of written credit derivative contracts	3,550	2,234
10	Less: Adjusted effective notional offsets and add-on deductions for written credit-related derivative contracts	(3,550)	(2,234)
11	**Total exposures arising from derivative contracts**	**51,715**	**49,737**
Exposures arising from SFTs			
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	7,384	10,938
13	Less: Netted amounts of cash payables and cash receivables of gross SFT assets	0	0
14	CCR exposure for SFT assets	436	483
15	Agent transaction exposures	0	0
16	**Total exposures arising from SFTs**	**7,820**	**11,421**
Other off-balance sheet exposures			
17	Off-balance sheet exposure at gross notional amount	70,553	68,536
18	Less: Adjustments for conversion to credit equivalent amounts	(55,526)	(54,995)
19	**Off-balance sheet items**	**15,027**	**13,541**
Capital and total exposures			
20	**Tier 1 capital**	**40,103**	**41,045**
20a	**Total exposures before adjustments for specific and collective provisions**	**408,305**	**399,817**
20b	**Adjustments for specific and collective provisions**	**(428)**	**(384)**
21	**Total exposures after adjustments for specific and collective provisions**	**407,877**	**399,433**
Leverage ratio			
22	**Leverage ratio**	**9.83%**	**10.28%**

Note: There were no material changes to the leverage ratios during the quarterly reporting period. The changes were due to normal business activities.

CR1: Credit Quality of Exposures as at 30th June, 2024

The table below provides an overview of the credit quality of on- and off-balance sheet exposures as at 30th June, 2024:

		(a)	(b)	(c)	(d)	(e)	(f)	(g)
		Gross carrying amounts of			Of which ECL accounting provisions for credit losses on STC approach exposures			
		Defaulted exposures	Non-defaulted exposures	Allowances/ impairments	Allocated in regulatory category of specific provisions	Allocated in regulatory category of collective provisions	Of which ECL accounting provisions for credit losses on IRB approach exposures	Net values (a+b-c)
1	Loans	2,008	196,036	1,854	42	113	1,699	196,190
2	Debt securities	-	106,478	30	-	1	29	106,448
3	Off-balance sheet exposures	-	15,838	398	-	1	397	15,440
4	**Total**	**2,008**	**318,352**	**2,282**	**42**	**115**	**2,125**	**318,078**

CR2: Changes in Defaulted Loans and Debt Securities as at 30th June, 2024

The table below provides information on the changes in defaulted loans and debt securities, including any changes in the amount of defaulted exposures, movements between non-defaulted and defaulted exposures, and reductions in the defaulted exposures due to write-offs as at 30th June, 2024 and 31st December, 2023 respectively:

		(a)
		Amount
1	**Defaulted loans and debt securities at end of 31st December, 2023**	**1,944**
2	Loans and debt securities that have defaulted since the last reporting period	506
3	Returned to non-defaulted status	(107)
4	Amounts written off	(171)
5	Other changes*	(164)
6	**Defaulted loans and debt securities at end of 30th June, 2024**	**2,008**

* Other changes include loan repayment.

CR3: Overview of Recognised Credit Risk Mitigation as at 30th June, 2024

The following table presents the extent of credit risk exposures covered by different types of recognised CRM as at 30th June, 2024:

		(a)	(b1)	(b)	(d)	(f)
		Exposures unsecure: carrying amount	Exposures to be secured	Exposures secured by recognised collateral	Exposures secured by recognised guarantees	Exposures secured by recognised credit derivative contracts
1	Loans	110,397	85,793	84,605	1,188	0
2	Debt securities	106,448	0	0	0	0
3	**Total**	**216,845**	**85,793**	**84,605**	**1,188**	**0**
4	Of which defaulted	946	1,020	975	45	0

CR4: Credit Risk Exposures and Effects of Recognised Credit Risk Mitigation – for STC Approach as at 30th June, 2024

The following table illustrates the effect of any recognised CRM (including recognised collateral under both comprehensive and simple approaches) on the calculation of credit risk capital requirements under STC approach as at 30th June, 2024:

		(a)	(b)	(c)	(d)	(e)	(f)
		Exposures pre-CCF and pre-CRM		**Exposures post-CCF and post-CRM**		**RWA and RWA density**	
	Exposure classes	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
1	Sovereign exposures	0	0	0	0	0	0.0%
2	PSE exposures	0	0	0	0	0	0.0%
2a	Of which: domestic PSEs	0	0	0	0	0	0.0%
2b	Of which: foreign PSEs	0	0	0	0	0	0.0%
3	Multilateral development bank exposures	271	0	271	0	0	0.0%
4	Bank exposures	0	0	0	0	0	0.0%
5	Securities firm exposures	0	0	0	0	0	0.0%
6	Corporate exposures	2,037	1,047	2,007	15	1,419	70.2%
7	CIS exposures	0	0	0	0	0	0.0%
8	Cash items	0	0	0	0	0	0.0%
9	Exposures in respect of failed delivery on transactions entered into on a basis other than a delivery-versus- payment basis	0	0	0	0	0	0.0%
10	Regulatory retail exposures	6,055	4,266	5,581	18	4,200	75.0%
11	Residential mortgage loans	8,712	0	8,313	0	3,443	41.4%
12	Other exposures which are not past due exposures	2,339	20	2,339	0	2,339	100.0%
13	Past due exposures	416	0	384	0	392	102.0%
14	Significant exposures to commercial entities	0	0	0	0	0	0.0%
15	**Total**	**19,830**	**5,333**	**18,895**	**33**	**11,793**	**62.3%**

CR5: Credit Risk Exposures by Asset Classes and by Risk Weights – for STC Approach as at 30th June, 2024

The following table presents a breakdown of credit risk exposures under STC approach by asset classes and by risk weights as at 30th June, 2024:

		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(ha)	(i)	(j)
	Risk Weight / **Exposure class**	**0%**	**10%**	**20%**	**35%**	**50%**	**75%**	**100%**	**150%**	**250%**	**Others**	**Total credit risk exposures amount (post CCF and post CRM)**
1	Sovereign exposures	0	0	0	0	0	0	0	0	0	0	0
2	PSE exposures	0	0	0	0	0	0	0	0	0	0	0
2a	Of which: domestic PSEs	0	0	0	0	0	0	0	0	0	0	0
2b	Of which: foreign PSEs	0	0	0	0	0	0	0	0	0	0	0
3	Multilateral development bank exposures	271	0	0	0	0	0	0	0	0	0	271
4	Bank exposures	0	0	0	0	0	0	0	0	0	0	0
5	Securities firm exposures	0	0	0	0	0	0	0	0	0	0	0
6	Corporate exposures	0	0	235	0	829	0	958	0	0	0	2,022
7	CIS exposures	0	0	0	0	0	0	0	0	0	0	0
8	Cash items	0	0	0	0	0	0	0	0	0	0	0
9	Exposures in respect of failed delivery on transactions entered into on a basis other than a delivery-versus-payment basis	0	0	0	0	0	0	0	0	0	0	0
10	Regulatory retail exposures	0	0	0	0	0	5,599	0	0	0	0	5,599
11	Residential mortgage loans	0	0	0	7,113	0	987	213	0	0	0	8,313
12	Other exposures which are not past due exposures	0	0	0	0	0	0	2,339	0	0	0	2,339
13	Past due exposures	0	0	0	0	0	0	369	15	0	0	384
14	Significant exposures to commercial entities	0	0	0	0	0	0	0	0	0	0	0
15	**Total**	**271**	**0**	**235**	**7,113**	**829**	**6,586**	**3,879**	**15**	**0**	**0**	**18,928**

CR6: Credit Risk Exposures by Portfolio and PD Ranges – for IRB Approach as at 30th June, 2024

The following tables present the main parameters of internal models used for the calculation of credit risk capital requirements under the foundation and retail IRB approaches respectively at 30th June, 2024:

Foundation IRB Approach

		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post-CRM and post-CCF	Average PD	Number of obligors	Average LGD	Average maturity	RWA	RWA density	EL	Provisions
Sovereign	0.00 to < 0.15	50,701	117	100.0%	50,818	0.02%	14	45.0%	1.68	3,949	7.8%	4	
	0.15 to < 0.25	0	0	0.0%	0	0.00%	0	0.0%	0.00	0	0.0%	0	
	0.25 to < 0.50	0	0	0.0%	0	0.00%	0	0.0%	0.00	0	0.0%	0	
	0.50 to < 0.75	0	0	0.0%	0	0.00%	0	0.0%	0.00	0	0.0%	0	
	0.75 to < 2.50	0	0	0.0%	0	0.00%	0	0.0%	0.00	0	0.0%	0	
	2.50 to < 10.00	0	0	0.0%	0	0.00%	0	0.0%	0.00	0	0.0%	0	
	10.00 to < 100.00	0	0	0.0%	0	0.00%	0	0.0%	0.00	0	0.0%	0	
	100.00 (Default)	0	0	0.0%	0	0.00%	0	0.0%	0.00	0	0.0%	0	
	Sub-total	50,701	117	100.0%	50,818	0.02%	14	45.0%	1.68	3,949	7.8%	4	50
Bank	0.00 to < 0.15	61,941	63	32.7%	63,152	0.04%	144	45.0%	0.94	7,446	11.8%	11	
	0.15 to < 0.25	3,131	0	0.0%	3,131	0.19%	12	45.0%	0.81	1,145	36.6%	3	
	0.25 to < 0.50	2,636	21	0.0%	2,636	0.37%	5	44.1%	0.93	1,474	55.9%	4	
	0.50 to < 0.75	824	0	0.0%	824	0.54%	4	45.0%	0.31	497	60.3%	2	
	0.75 to < 2.50	586	108	0.0%	586	1.87%	15	43.2%	0.10	572	97.6%	5	
	2.50 to < 10.00	39	53	0.0%	39	3.20%	5	0.0%	1.00	0	0.0%	0	
	10.00 to < 100.00	0	0	0.0%	0	0.00%	1	0.0%	0.00	0	0.0%	0	
	100.00 (Default)	0	0	0.0%	0	0.00%	0	0.0%	0.00	0	0.0%	0	
	Sub-total	69,157	245	8.4%	70,368	0.08%	186	44.9%	0.92	11,134	15.8%	25	150

CR6: Credit Risk Exposures by Portfolio and PD Ranges – for IRB Approach as at 30th June, 2024 (continued)

Foundation IRB Approach (continued)

		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post-CRM and post-CCF	Average PD	Number of obligors	Average LGD	Average maturity	RWA	RWA density	EL	Provisions
Corporate - Small-and-medium sized corporates	0.00 to < 0.15	291	21	0.6%	291	0.14%	6	44.5%	1.31	60	20.6%	0	
	0.15 to < 0.25	0	0	0.0%	0	0.00%	0	0.0%	0.00	0	0.0%	0	
	0.25 to < 0.50	345	67	31.3%	366	0.37%	9	43.2%	1.28	136	37.3%	1	
	0.50 to < 0.75	303	852	0.9%	310	0.54%	20	41.0%	1.98	145	46.9%	1	
	0.75 to < 2.50	3,367	1,431	27.8%	3,704	1.41%	156	37.2%	2.25	2,404	64.9%	19	
	2.50 to < 10.00	3,428	316	2.4%	3,367	5.11%	128	35.2%	1.75	2,865	85.1%	61	
	10.00 to < 100.00	1,886	111	0.4%	1,871	14.51%	48	38.7%	1.46	2,725	145.6%	108	
	100.00 (Default)	29	0	0.0%	29	100.00%	2	37.3%	3.01	134	458.5%	0	
	Sub-total	9,649	2,798	15.5%	9,938	5.32%	369	37.4%	1.86	8,469	85.2%	190	105
Corporate - Other corporates	0.00 to < 0.15	30,203	12,110	12.6%	31,731	0.11%	133	44.7%	1.70	9,020	28.4%	16	
	0.15 to < 0.25	74	0	0.0%	74	0.19%	2	45.0%	1.00	29	38.9%	0	
	0.25 to < 0.50	19,041	15,317	6.6%	20,045	0.37%	134	44.8%	1.29	10,608	52.9%	33	
	0.50 to < 0.75	22,022	13,707	24.1%	25,309	0.54%	154	43.1%	1.71	16,368	64.7%	59	
	0.75 to < 2.50	31,306	18,144	21.1%	35,105	1.41%	395	41.4%	1.71	30,034	85.6%	205	
	2.50 to < 10.00	14,630	2,073	28.2%	15,134	4.47%	249	36.7%	2.35	17,465	115.4%	249	
	10.00 to < 100.00	7,181	419	14.0%	7,231	13.00%	160	38.4%	2.30	12,734	176.1%	363	
	100.00 (Default)	1,093	0	0.0%	1,079	100.00%	20	35.6%	3.52	374	34.7%	416	
	Sub-total	125,550	61,770	16.7%	135,708	2.53%	1,247	42.3%	1.76	96,632	71.2%	1,341	1,632

CR6: Credit Risk Exposures by Portfolio and PD Ranges – for IRB Approach as at 30th June, 2024 (continued)

Retail IRB Approach

	PD scale	(a) Original on-balance sheet gross exposure	(b) Off-balance sheet exposures pre-CCF	(c) Average CCF	(d) EAD post-CRM and post-CCF	(e) Average PD	(f) Number of obligors	(g) Average LGD	(h) Average maturity	(i) RWA	(j) RWA density	(k) EL	(l) Provisions
Retail – Residential mortgage exposures (including individuals and property- holding shell companies)	0.00 to < 0.15	2,250	0	0.0%	2,250	0.10%	1,011	10.1%		337	15.0%	0	
	0.15 to < 0.25	17,603	1	100.0%	17,604	0.20%	7,020	10.6%		2,641	15.0%	4	
	0.25 to < 0.50	0	0	0.0%	0	0.00%	0	0.0%		0	0.0%	0	
	0.50 to < 0.75	11,315	0	0.0%	11,315	0.50%	4,555	11.2%		1,731	15.3%	6	
	0.75 to < 2.50	9,571	73	109.0%	9,651	1.51%	3,870	11.4%		1,803	18.7%	17	
	2.50 to < 10.00	2,446	225	100.0%	2,671	4.85%	1,098	13.3%		1,161	43.5%	18	
	10.00 to < 100.00	364	13	100.0%	377	21.52%	123	11.9%		210	55.7%	13	
	100.00 (Default)	319	0	0.0%	319	100.00%	113	12.7%		244	76.5%	24	
	Sub-total	43,868	312	102.0%	44,187	1.74%	17,790	11.1%		8,127	18.4%	82	123
Retail – Small business retail exposures	0.00 to < 0.15	379	0	0.0%	379	0.10%	1,811	25.3%		24	6.3%	0	
	0.15 to < 0.25	836	0	0.0%	836	0.20%	2,433	29.1%		98	11.8%	0	
	0.25 to < 0.50	0	0	0.0%	0	0.00%	0	0.0%		0	0.0%	0	
	0.50 to < 0.75	569	0	0.0%	569	0.50%	1,451	32.2%		132	23.2%	1	
	0.75 to < 2.50	175	0	0.0%	175	1.50%	468	33.6%		70	39.8%	1	
	2.50 to < 10.00	37	0	0.0%	37	6.02%	147	33.3%		19	50.3%	1	
	10.00 to < 100.00	16	0	0.0%	16	17.80%	75	30.3%		9	55.0%	1	
	100.00 (Default)	21	0	0.0%	21	100.00%	40	37.5%		30	146.3%	8	
	Sub-total	2,033	0	0.0%	2,033	1.63%	6,425	29.8%		382	18.8%	12	12
Other retail exposures to individuals	0.00 to < 0.15	911	0	0.0%	911	0.10%	7,917	25.4%		57	6.3%	0	
	0.15 to < 0.25	2,804	1	100.0%	2,805	0.20%	7,963	21.3%		242	8.6%	1	
	0.25 to < 0.50	0	0	0.0%	0	0.00%	0	0.0%		0	0.0%	0	
	0.50 to < 0.75	3,037	1	100.0%	3,038	0.50%	4,763	23.1%		504	16.6%	4	
	0.75 to < 2.50	1,352	3	100.0%	1,355	1.43%	2,519	45.9%		735	54.2%	9	
	2.50 to < 10.00	955	5	112.5%	960	4.55%	1,201	29.7%		419	43.6%	14	
	10.00 to < 100.00	97	0	100.0%	98	25.23%	303	60.9%		115	117.7%	16	
	100.00 (Default)	45	0	0.0%	45	100.00%	86	48.6%		179	395.9%	10	
	Sub-total	9,201	10	106.0%	9,212	1.68%	24,752	27.4%		2,251	24.4%	54	37
Total (sum of all portfolios)		**310,159**	**65,252**	**17.2%**	**322,264**	**1.55%**	**50,783**	**38.3%**		**130,944**	**40.6%**	**1,708**	**2,109**

CR7: Effects on RWA of Recognized Credit Derivative Contracts used as Recognized Credit Risk Mitigation – for IRB Approach as at 30th June, 2024

The following table presents the effect of recognised credit derivative contracts on the calculation of credit risk capital requirements under the IRB approach as at 30th June, 2024:

		(a)	(b)
		Pre-credit derivatives RWA	Actual RWA
1	Corporate – Specialized lending under supervisory slotting criteria approach (project finance)	0	0
2	Corporate – Specialized lending under supervisory slotting criteria approach (object finance)	0	0
3	Corporate – Specialized lending under supervisory slotting criteria approach (commodities finance)	0	0
4	Corporate – Specialized lending under supervisory slotting criteria approach (income-producing real estate)	0	0
5	Corporate – Specialized lending (high-volatility commercial real estate)	0	0
6	Corporate – Small-and-medium sized corporates	8,469	8,469
7	Corporate – Other corporates	96,632	96,632
8	Sovereigns	3,949	3,949
9	Sovereign foreign public sector entities	0	0
10	Multilateral development banks	0	0
11	Bank exposures – Banks	10,632	10,632
12	Bank exposures – Securities firms	70	70
13	Bank exposures – Public sector entities (excluding sovereign foreign public sector entities)	432	432
14	Retail – Small business retail exposures	382	382
15	Retail – Residential mortgages to individuals	7,734	7,734
16	Retail – Residential mortgages to property-holding shell companies	393	393
17	Retail – Qualifying revolving retail exposures (QRRE)	0	0
18	Retail – Other retail exposures to individuals	2,251	2,251
19	Equity – Equity exposures under market-based approach (simple risk-weight method)	6,902	6,902
20	Equity – Equity exposures under market-based approach (internal models method)	0	0
21	Equity – Equity exposures under PD/LGD approach (publicly traded equity exposures held for long-term investment)	0	0
22	Equity – Equity exposures under PD/LGD approach (privately owned equity exposures held for long-term investment)	0	0
23	Equity – Equity exposures under PD/LGD approach (other publicly traded equity exposures)	0	0
24	Equity – Equity exposures under PD/LGD approach (other equity exposures)	0	0
25	Equity – Equity exposures associated with equity investments in funds (CIS exposures)	0	0
26	Other – Cash items	0	0
27	Other – Other items	5,649	5,649
28	**Total (under the IRB calculation approaches)**	**143,495**	**143,495**

* The Bank does not have credit derivative contracts used as recognised credit risk mitigation.

CR8: RWA Flow Statements of Credit Risk Exposures under IRB Approach as at 30th June, 2024

The following table presents a flow statement explaining variations in the RWA for credit risk determined under the IRB approach for the period from 31st March, 2024 to 30th June, 2024:

		(a)
		Amount
1	**RWA as at end of 31st March, 2024**	136,647
2	Asset size	1,706
3	Asset quality	(1,464)
4	Model updates	0
5	Methodology and policy	0
6	Acquisitions and disposals	0
7	Foreign exchange movements	(296)
8	Other	0
9	**RWA as at end of 30th June, 2024**	**136,593**

CR10: Specialized Lending under Supervisory Slotting Criteria Approach and Equities under the Simple Risk-Weight Method – for IRB Approach as at 30th June, 2024

The following table presents quantitative information in respect of specialised lending – HVCRE under the supervisory slotting criteria approach as at 30th June, 2024:

I. Specialised Lending under supervisory slotting criteria approach – HVCRE

		(a)	(b)	(c)	(d)	(e)	(f)
Supervisory Rating Grade	Remaining Maturity	On-balance sheet exposure amount	Off-balance sheet exposure amount	SRW	EAD amount	RWA	Expected loss amount
Strong ^	Less than 2.5 years	0	0	70%	0	0	0
Strong	Equal to or more than 2.5 years	0	0	95%	0	0	0
Good ^	Less than 2.5 years	0	0	95%	0	0	0
Good	Equal to or more than 2.5 years	0	0	120%	0	0	0
Satisfactory		0	0	140%	0	0	0
Weak		0	0	250%	0	0	0
Default		0	0	0%	0	0	0
Total		**0**	**0**		**0**	**0**	**0**

^ Use of preferential risk-weights.

Note: The Bank does not adopt supervisory slotting criteria approach to calculate its credit risk in respect of specialised lending.

CR10: Specialized Lending under Supervisory Slotting Criteria Approach and Equities under the Simple Risk-Weight Method – for IRB Approach as at 30th June, 2024 (continued)

The following table presents quantitative information in respect of specialised lending – other than HVCRE under the supervisory slotting criteria approach as at 30th June, 2024:

II. *Specialised Lending under supervisory slotting criteria approach – Other than HVCRE*

		(a)	(b)	(c)	(d)(i)	(d)(ii)	(d)(iii)	(d)(iv)	(d)(v)	(e)	(f)
					EAD Amount						
Supervisory Rating Grade	Remaining Maturity	On-balance sheet exposure amount	Off-balance sheet exposure amount	SRW	PF	OF	CF	IPRE	Total	RWA	Expected loss amount
Strong ^	Less than 2.5 years	0	0	50%	0	0	0	0	0	0	0
Strong	Equal to or more than 2.5 years	0	0	70%	0	0	0	0	0	0	0
Good ^	Less than 2.5 years	0	0	70%	0	0	0	0	0	0	0
Good	Equal to or more than 2.5 years	0	0	90%	0	0	0	0	0	0	0
Satisfactory		0	0	115%	0	0	0	0	0	0	0
Weak		0	0	250%	0	0	0	0	0	0	0
Default		0	0	0%	0	0	0	0	0	0	0
Total		**0**	**0**		**0**	**0**	**0**	**0**	**0**	**0**	**0**

^ Use of preferential risk-weights.

Note: The Bank does not adopt supervisory slotting criteria approach to calculate its credit risk in respect of specialised lending.

III. *Equity exposures under the simple risk - weight method*

The following table presents quantitative information in respect of equity exposures under the simple risk-weight method as at 30th June, 2024:

	(a)	(b)	(c)	(d)	(e)
Categories	On-balance sheet exposure amount	Off-balance sheet exposure amount	SRW	EAD amount	RWA
Publicly traded equity exposures	0	0	300%	0	0
All other equity exposures	1,726	0	400%	1,726	6,902
Total	**1,726**	**0**		**1,726**	**6,902**

CCR1: Analysis of Counterparty Default Risk Exposures (other than those to CCPs) by Approaches as at 30th June, 2024

The following table presents a comprehensive breakdown of counterparty default risk exposures (other than those to CCPs), RWAs, and, where applicable, main parameters under the approaches used to calculate default risk exposures in respect of derivative contracts and SFTs as at 30th June, 2024:

		(a)	(b)	(c)	(d)	(e)	(f)
		Replacement cost (RC)	PFE	Effective EPE	Alpha (α) used for computing default risk exposure	Default risk exposure after CRM	RWA
1	SA-CCR approach (for derivative contracts)	448	2,480		1.4	4,100	1,088
1a	CEM (for derivative contracts)	0	0		1.4	0	0
2	IMM (CCR) approach			0	0	0	0
3	Simple Approach (for SFTs)					0	0
4	Comprehensive Approach (for SFTs)					840	99
5	VaR (for SFTs)					0	0
6	**Total**						**1,187**

CCR2: CVA Capital Charge as at 30th June, 2024

The following table presents information on portfolios subject to the CVA capital charge and the CVA calculations based on standardised CVA method and advanced CVA method as at 30th June, 2024:

		(a)	(b)
		EAD post CRM	RWA
	Netting sets for which CVA capital charge is calculated by the advanced CVA method	0	0
1	(i) VaR (after application of multiplication factor if applicable)		0
2	(ii) Stressed VaR (after application of multiplication factor if applicable)		0
3	Netting sets for which CVA capital charge is calculated by the standardised CVA method	4,127	681
4	**Total**	**4,127**	**681**

CCR3: Counterparty Default Risk Exposures (other than those to CCPs) by Asset Classes and by Risk Weights – for STC Approach as at 30th June, 2024

The following table presents a breakdown of default risk exposures as at 30th June, 2024, other than those to CCPs, in respect of derivative contracts and SFTs that are subject to the STC approach, by asset classes and risk-weights, irrespective of the approach used to determine the amount of default risk exposures:

		(a)	(b)	(c)	(ca)	(d)	(e)	(f)	(g)	(ga)	(h)	(i)
	Exposure class / Risk Weight	0%	10%	20%	35%	50%	75%	100%	150%	250%	Others	Total default risk exposure after CRM
1	Sovereign exposures	0	0	0	0	0	0	0	0	0	0	0
2	PSE exposures	0	0	0	0	0	0	0	0	0	0	0
2a	Of which: domestic PSEs	0	0	0	0	0	0	0	0	0	0	0
2b	Of which: foreign PSEs	0	0	0	0	0	0	0	0	0	0	0
3	Multilateral development bank exposures	0	0	0	0	0	0	0	0	0	0	0
4	Bank exposures	0	0	0	0	0	0	0	0	0	0	0
5	Securities firm exposures	0	0	0	0	0	0	0	0	0	0	0
6	Corporate exposures	0	0	0	0	0	0	0	0	0	0	0
7	CIS exposures	0	0	0	0	0	0	0	0	0	0	0
8	Regulatory retail exposures	0	0	0	0	0	0	0	0	0	0	0
9	Residential mortgage loans	0	0	0	0	0	0	0	0	0	0	0
10	Other exposures which are not past due exposures	0	0	0	0	0	0	11	0	0	0	11
11	Significant exposures to commercial entities	0	0	0	0	0	0	0	0	0	0	0
12	**Total**	**0**	**0**	**0**	**0**	**0**	**0**	**11**	**0**	**0**	**0**	**11**

CCR4: Counterparty Default Risk Exposures (other than those to CCPs) by Portfolio and PD Range – for IRB Approach as at 30th June, 2024

The following table presents all the relevant parameters used for the calculation of counterparty default risk capital requirements for exposures subject to the foundation IRB approach (other than those to CCPs) as at 30th June, 2024:

Foundation IRB Approach

		(a)	(b)	(c)	(d)	(e)	(f)	(g)
	PD scale	EAD post-CRM	Average PD	Number of obligors	Average LGD	Average maturity	RWA	RWA density
Sovereign	0.00 to < 0.15	191	0.05%	1	45.0%	0.00	15	7.6%
	0.15 to < 0.25	0	0.00%	0	0.0%	0.00	0	0.0%
	0.25 to < 0.50	0	0.00%	0	0.0%	0.00	0	0.0%
	0.50 to < 0.75	0	0.00%	0	0.0%	0.00	0	0.0%
	0.75 to < 2.50	0	0.00%	0	0.0%	0.00	0	0.0%
	2.50 to < 10.00	0	0.00%	0	0.0%	0.00	0	0.0%
	10.00 to < 100.00	0	0.00%	0	0.0%	0.00	0	0.0%
	100.00 (Default)	0	0.00%	0	0.0%	0.00	0	0.0%
	Sub-total	191	0.05%	1	45.0%	0.00	15	7.6%
Bank	0.00 to < 0.15	3,598	0.05%	39	45.0%	0.88	471	13.1%
	0.15 to < 0.25	283	0.19%	6	45.0%	0.81	104	36.6%
	0.25 to < 0.50	115	0.37%	1	45.0%	0.28	55	47.6%
	0.50 to < 0.75	141	0.54%	4	45.0%	1.00	100	71.0%
	0.75 to < 2.50	3	1.11%	1	45.0%	1.00	2	97.5%
	2.50 to < 10.00	0	0.00%	0	0.0%	0.00	0	0.0%
	10.00 to < 100.00	0	0.00%	0	0.0%	0.00	0	0.0%
	100.00 (Default)	0	0.00%	0	0.0%	0.00	0	0.0%
	Sub-total	4,140	0.08%	51	45.0%	0.86	732	17.7%

CCR4: Counterparty Default Risk Exposures (other than those to CCPs) by Portfolio and PD Range – for IRB Approach as at 30th June, 2024 (continued)

Foundation IRB Approach (continued)

		(a)	(b)	(c)	(d)	(e)	(f)	(g)
	PD scale	EAD post-CRM	Average PD	Number of obligors	Average LGD	Average maturity	RWA	RWA density
Corporate	0.00 to < 0.15	57	0.12%	9	45.0%	1.06	12	20.8%
	0.15 to < 0.25	0	0.00%	0	0.0%	0.00	0	0.0%
	0.25 to < 0.50	83	0.37%	5	45.0%	1.01	37	44.2%
	0.50 to < 0.75	165	0.54%	13	45.0%	1.07	90	54.7%
	0.75 to < 2.50	207	1.18%	27	45.0%	1.15	161	78.0%
	2.50 to < 10.00	50	4.23%	18	45.0%	1.37	63	125.2%
	10.00 to < 100.00	36	11.10%	10	45.0%	1.12	66	184.7%
	100.00 (Default)	0	0.00%	0	0.0%	0.00	0	0.0%
	Sub-total	598	1.64%	82	45.0%	1.12	429	71.8%
Total (sum of all portfolios)		**4,929**	**0.27%**	**134**	**45.0%**	**0.86**	**1,176**	**23.9%**

CCR5: Composition of Collateral for Counterparty Default Risk Exposures (including those for Contracts or Transactions Cleared through CCPs) as at 30th June, 2024

The following table presents a breakdown of all types of collateral posted or recognised collateral received to support or reduce the exposures to counterparty default risk exposures as at 30th June, 2024 in respect of derivative contracts or SFTs entered into, including contracts or transactions cleared through a CCP:

	(a)	(b)	(c)	(d)	(e)	(f)
	Derivative contracts				SFTs	
	Fair value of recognised collateral received		Fair value of posted collateral		Fair value of recognised collateral received	Fair value of posted collateral
	Segregated	Unsegregated	Segregated	Unsegregated		
Cash – domestic currency	0	0	0	0	0	0
Cash – other currencies	415	903	1,224	88	4,967	1,295
Debt securities	0	0	0	0	1,731	6,243
Equity securities	0	0	0	0	0	0
Others	0	0	0	0	0	0
Total	**415**	**903**	**1,224**	**88**	**6,698**	**7,538**

CCR6: Credit-Related Derivatives Contracts as at 30th June, 2024

The following table presents the amount of credit-related derivative contracts as at 30th June, 2024 broken down into credit protection bought and credit protection sold:

	(a) Protection bought	(b) Protection sold
Notional amounts		
Single-name credit default swaps	1,329	1,329
Index credit default swaps	0	0
Total return swaps	2,221	2,221
Credit-related options	0	0
Other credit-related derivative contracts	0	0
Total notional amounts	**3,550**	**3,550**
Fair values		
Positive fair value (asset)	20	30
Negative fair value (liability)	30	20

CCR8: Exposure to CCPs as at 30th June, 2024

The following table presents a breakdown of the exposures to CCPs.

		(a)	(b)
		Exposure after CRM	RWA
1	**Exposures of the AI as clearing member or client to qualifying CCPs (total)**		**886**
2	Default risk exposures to qualifying CCPs (excluding items disclosed in rows 7 to 10), of which:	42,270	856
3	(i) OTC derivative transactions	42,249	854
4	(ii) Exchange-traded derivative contracts	21	2
5	(iii) Securities financing transactions	0	0
6	(iv) Netting sets subject to valid cross-product netting agreements	0	0
7	Segregated initial margin	1,224	
8	Unsegregated initial margin	97	6
9	Funded default fund contributions	105	24
10	Unfunded default fund contributions	0	0
11	**Exposures of the AI as clearing member or client to non-qualifying CCPs (total)**		**0**
12	Default risk exposures to non-qualifying CCPs (excluding items disclosed in rows 17 to 20), of which:	0	0
13	(i) OTC derivative transactions	0	0
14	(ii) Exchange-traded derivative contracts	0	0
15	(iii) Securities financing transactions	0	0
16	(iv) Netting sets subject to valid cross-product netting agreements	0	0
17	Segregated initial margin	0	
18	Unsegregated initial margin	0	0
19	Funded default fund contributions	0	0
20	Unfunded default fund contributions	0	0

MR1: Market Risk under Standardised (Market Risk) Approach (STM Approach) as at 30th June, 2024

The table below provides the components of the market risk capital requirements calculated using the STM approach exposures as at 30th June, 2024:

		(a)
		RWA
	Outright product exposures	
1	Interest rate exposures (general and specific risk)	8,701
2	Equity exposures (general and specific risk)	0
3	Foreign exchange (including gold) exposures	4,009
4	Commodity exposures	0
	Option exposures	
5	Simplified approach	0
6	Delta-plus approach	0
7	Other approach	0
8	Securitisation exposures	0
9	**Total**	**12,710**

International Claims

Analysis of the Bank's international claims by location and by type of counterparty is as follows:

	30th June 2024				
			Non-bank private sector		
	Banks	**Official sector**	**Non-bank financial institutions**	**Non-financial private sector**	**Total**
Offshore centres, of which					
– Hong Kong	**581**	**8,037**	**14,735**	**118,922**	**142,275**
– Macau	**155**	**4,826**	**136**	**17,896**	**23,013**
– Singapore	**26,107**	**1**	**19**	**1,051**	**27,178**
Developing Asia-Pacific, of which					
– Mainland China	**38,021**	**10,402**	**24,273**	**37,140**	**109,836**
	64,864	**23,266**	**39,163**	**175,009**	**302,302**

	31st December 2023				
			Non-bank private sector		
	Banks	Official sector	Non-bank financial institutions	Non-financial private sector	Total
Offshore centres, of which					
– Hong Kong	1,200	7,201	17,637	119,582	145,620
– Macau	0	4,205	136	18,733	23,074
– Singapore	23,143	1	207	1,040	24,391
Developing Asia-Pacific, of which					
– Mainland China	29,254	15,509	26,318	35,801	106,882
	53,597	26,916	44,298	175,156	299,967

The above analysis is disclosed on a net basis after taking into account the effect of any recognised risk transfer.

Advances to customers

Advances to customers analysed by industry sectors

The information concerning advances to customers by industry sectors is prepared by classifying the advances according to the usage of the advances and is stated gross of any expected credit loss.

	30th June, 2024		31st December, 2023	
	Gross advances to customers	% of gross advances covered by collateral	Gross advances to customers	% of gross advances covered by collateral
Advances for use in Hong Kong				
Industrial, commercial and financial				
– Property development	**10,357**	**69.7**	10,569	70.8
– Property investment	**32,189**	**93.2**	29,742	92.9
– Financial concerns	**11,792**	**15.1**	13,877	14.6
– Stockbrokers	**112**	**100.0**	1,291	34.2
– Wholesale and retail trade	**5,235**	**39.8**	5,270	40.4
– Manufacturing	**2,955**	**58.2**	3,553	45.6
– Transport and transport equipment	**4,157**	**88.4**	4,787	79.6
– Information technology	**660**	**6.7**	709	11.0
– Share financing	**92**	**92.4**	92	90.2
– Recreational activities	**8**	**100.0**	9	88.9
– Others	**12,821**	**55.3**	14,573	54.2
Individuals				
– Advances for the purchase of flats under the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme or their respective successor schemes	**495**	**100.0**	532	100.0
– Advances for the purchase of other residential properties	**31,679**	**100.0**	32,900	100.0
– Credit card advances	**121**	**0.0**	126	0.0
– Others	**7,329**	**76.2**	7,549	75.0
	120,002	**76.3**	125,579	73.4
Trade finance	**5,898**	**49.3**	6,425	50.0
Advances for use outside Hong Kong				
– Mainland China	**42,308**	**50.0**	43,524	50.2
– Macau	**17,751**	**79.1**	18,442	79.4
– Others	**9,579**	**77.9**	8,410	99.2
	69,638	**61.3**	70,376	63.7
	195,538	**70.1**	202,380	69.3

Advances to customers (continued)

The following information concerning further analysis of advances to customers by industry sectors is prepared by classifying the advances according to the usage of the advances in respect of industry sectors which constitute not less than 10% of gross advances to customers.

	30th June, 2024				
	Gross advances to customers	**Impaired advances to customers**	**Overdue advances to customers for over three months**	**Expected credit loss (Stage 3) on advances to customers**	**Expected credit loss (Stages 1 and 2) on advances to customers**
Property investment	**32,189**	**924**	**860**	**277**	**418**
Advances for the purchase of other residential properties	**31,679**	**205**	**128**	**2**	**26**
Advances for use outside Hong Kong					
– Mainland China	**42,308**	**166**	**147**	**43**	**226**
– Macau	**17,751**	**99**	**42**	**4**	**110**

	31st December, 2023				
	Gross advances to customers	Impaired advances to customers	Overdue advances to customers for over three months	Expected credit loss (Stage 3) on advances to customers	Expected credit loss (Stages 1 and 2) on advances to customers
Property investment	29,742	965	260	83	167
Advances for the purchase of other residential properties	32,900	134	51	1	6
Advances for use outside Hong Kong					
– Mainland China	43,524	159	142	29	231
– Macau	18,442	97	27	3	28

Advances to customers (continued)

Advances to customers analysed by geographical area

The geographical information is classified by the geographical location of the counterparties after taking into account any risk transfer. In general, such transfer of risk takes place if the claims are guaranteed by a party in a geographical location which is different from that of the borrower or if the claims are on an overseas branch of a bank whose head office is located in another geographical location.

	30th June, 2024				
	Gross advances to customers	**Impaired advances to customers**	**Overdue advances to customers for over three months**	**Expected credit loss (Stage 3) on advances to customers**	**Expected credit loss (Stages 1 and 2) on advances to customers**
Hong Kong	**124,489**	**1,730**	**1,452**	**451**	**855**
Macau	**17,824**	**110**	**46**	**4**	**168**
Mainland China	**49,455**	**155**	**144**	**43**	**266**
Others	**3,770**	**-**	**-**	**-**	**67**
	195,538	**1,995**	**1,642**	**498**	**1,356**

	31st December, 2023				
	Gross advances to customers	Impaired advances to customers	Overdue advances to customers for over three months	Expected credit loss (Stage 3) on advances to customers	Expected credit loss (Stages 1 and 2) on advances to customers
Hong Kong	128,166	1,680	787	171	531
Macau	18,645	112	28	3	25
Mainland China	51,198	144	141	29	289
Others	4,371	-	-	-	40
	202,380	1,936	956	203	885

Overdue and rescheduled assets

Overdue and rescheduled advances to customers

	30th June, 2024		31st December, 2023	
	Amount	% of total advances to customers	Amount	% of total advances to customers
Gross advances to customers which have been overdue with respect to either principal or interest for periods of:				
– 6 months or less but over 3 months	**983**	**0.50**	727	0.36
– 1 year or less but over 6 months	**493**	**0.25**	86	0.04
– Over 1 year	**166**	**0.09**	143	0.07
	1,642	**0.84**	956	0.47
Covered portion of overdue advances	**1,311**		915	
Uncovered portion of overdue advances	**331**		41	
	1,642		956	
Current market values of collateral held against covered portion of overdue advances	**1,629**		1,293	
Expected credit loss (Stage 3) made on overdue advances	**478**		127	

Collateral held with respect to overdue advances to customers is mainly properties and vehicles.

	30th June, 2024		31st December, 2023	
	Amount	% of total advances to customers	Amount	% of total advances to customers
Rescheduled advances to customers	**50**	**0.03**	51	0.03

All rescheduled advances to customers are impaired as at 30th June, 2024 and 31st December, 2023 respectively.

There are no advances to banks which are overdue nor rescheduled as at 30th June, 2024 and 31st December, 2023 respectively.

Overdue and rescheduled assets (continued)

Other overdue assets

	30th June, 2024	31st December, 2023
Trade bills which have been overdue with respect to either principal or interest for periods of:		
– 6 months or less but over 3 months	**0**	0
– 1 year or less but over 6 months	**0**	0
– Over 1 year	**0**	0
	0	0

There are no debt securities and other assets which are overdue at 30th June, 2024 (31st December, 2023: nil)

Impaired advances to customers

The gross impaired advances to customers, market value of collateral held with respect to such advances and expected credit loss (Stage 3) are as follows:

	30th June, 2024	31st December, 2023
Gross impaired advances to customers	1,995	1,936
Gross impaired advances to customers as a percentage of total advances to customers	1.02%	0.96%
Market value of collateral held with respect to impaired advances to customers	1,646	1,874
Expected credit loss (Stage 3)	498	203

Impaired advances to customers are individually assessed loans with objective evidence of impairment on an individual basis. Individually assessed expected credit loss (Stage 3) were made after taking into account the net present value of future recoverable amounts in respect of such loans and advances, and the collateral held mainly comprised properties and vehicles.

There were no impaired advances to banks nor expected credit loss (Stage 3) made on advances to banks as at 30th June, 2024 and 31st December, 2023.

Repossessed assets

At 30th June, 2024, repossessed assets obtained as securities for impaired advances to customers totaled HK$170 million (31st December, 2023:HK$166 million).

Mainland Activities

Analysis of non-bank Mainland China exposures includes exposures of the Bank and certain of its subsidiaries on the basis agreed with the HKMA.

		30th June, 2024		
		On-balance sheet exposures	**Off-balance sheet exposures**	**Total exposures**
(i)	Central government, central government-owned entities and their subsidiaries and Joint Ventures ("JVs")	**27,540**	**1,578**	**29,118**
(ii)	Local government, local government-owned entities and their subsidiaries and JVs	**6,548**	**1,654**	**8,202**
(iii)	PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	**27,556**	**5,729**	**33,285**
(iv)	Other entities of central government not reported in item (i) above	**24**	**356**	**380**
(v)	Other entities of local government not reported in item (ii) above	**245**	**249**	**494**
(vi)	PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in the Mainland China	**2,160**	**1,542**	**3,702**
(vii)	Other counterparties where the exposures are considered by the Group to be non-bank Mainland China exposures	**3,095**	**192**	**3,287**
	Total	**67,168**	**11,300**	**78,468**
	Total assets after provisions	**340,662**		
	On-balance sheet exposures as a percentage of total assets	**19.72%**		

		31st December, 2023		
		On-balance sheet exposures	Off-balance sheet exposures	Total exposures
(i)	Central government, central government-owned entities and their subsidiaries and Joint Ventures ("JVs")	27,784	1,528	29,312
(ii)	Local government, local government-owned entities and their subsidiaries and JVs	7,571	3,085	10,656
(iii)	PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	30,300	5,872	36,172
(iv)	Other entities of central government not reported in item (i) above	0	116	116
(v)	Other entities of local government not reported in item (ii) above	197	27	224
(vi)	PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in the Mainland China	2,064	952	3,016
(vii)	Other counterparties where the exposures are considered by the Group to be non-bank Mainland China exposures	3,527	210	3,737
	Total	71,443	11,790	83,233
	Total assets after provisions	336,565		
	On-balance sheet exposures as a percentage of total assets	21.23%		

Off-balance sheet exposures – Contingent liabilities and commitments

Contingent liabilities and commitments arises from forward asset purchases, amounts owing on partly paid-up shares and securities, forward deposits placed, asset sales or other transactions with recourse, as well as credit-related instruments which include letters of credit, guarantees and commitments to extend credit. The risk involved in these credit-related instruments is essentially the same as the credit risk involved in extending loan facilities to customers. The contractual amounts represent the amounts at risk should the contract be fully drawn upon and the client default. Since a significant portion of guarantees and commitments is expected to expire without being drawn upon, the total of the contractual amounts is not representative of future cash flows.

The following is a summary of the contractual amounts of each significant class of contingent liabilities and commitments to extend credit:

	30th June, 2024	31st December, 2023
Direct credit substitutes	**5,638**	5,291
Transaction-related contingencies	**1,365**	1,520
Trade-related contingencies	**3,413**	3,975
Forward asset purchases	**163**	0
Forward deposits	**15**	0
Other commitments:		
- With an original maturity of not more than one year	**479**	576
- With an original maturity over one year	**4,477**	4,490
- Which are unconditionally cancellable	**54,801**	51,416
Total	**70,351**	67,268
Credit risk weighted amounts	**7,705**	6,129

Currency risk

The Group's foreign exchange positions, which arise from foreign exchange dealing, commercial banking operations and structural foreign currency exposures arising from capital investment in subsidiaries outside Hong Kong, mainly in US dollar, Macau Patacas and Renminbi, are managed by ALCO. All foreign exchange positions are managed by the ALCO within limits approved by the Board.

	30th June, 2024							
	US$	Chinese Renminbi	Pound Sterling	Canadian $	New Zealand $	Macau Patacas	Other currencies	Total
Spot assets	**87,861**	**95,376**	**4,554**	**42**	**122**	**14,038**	**16,830**	**218,823**
Spot liabilities	**(72,689)**	**(77,956)**	**(1,985)**	**(1,937)**	**(2,171)**	**(13,792)**	**(19,429)**	**(189,959)**
Forward purchases	**415,251**	**362,236**	**91**	**2,092**	**2,471**	**-**	**11,923**	**794,064**
Forward sales	**(429,827)**	**(382,236)**	**(2,955)**	**(9)**	**(156)**	**-**	**(9,248)**	**(824,431)**
Net option positions	**(1,297)**	**1,287**	**2**	**2**	**3**	**-**	**3**	**-**
Net long /(short) positions	**(701)**	**(1,293)**	**(293)**	**190**	**269**	**246**	**79**	**(1,503)**

	31st December, 2023							
	US$	Chinese Renminbi	Pound Sterling	Canadian $	New Zealand $	Macau Patacas	Other currencies	Total
Spot assets	85,697	84,677	5,178	11	133	13,799	15,511	205,006
Spot liabilities	(81,164)	(76,248)	(1,910)	(2,020)	(2,320)	(13,483)	(12,058)	(189,203)
Forward purchases	360,180	335,351	82	2,149	2,399	-	1,938	702,099
Forward sales	(366,228)	(343,900)	(3,539)	-	(1)	-	(5,420)	(719,088)
Net option positions	(358)	351	1	1	2	-	3	-
Net long /(short) positions	(1,873)	231	(188)	141	213	316	(26)	(1,186)

The net positions or net structural positions in foreign currencies are disclosed above where each currency constitutes 10% or more of the respective total net position or total net structural position in all foreign currencies.

The net option position is calculated on the basis of delta-weighted positions of all foreign exchange options contracts. The net structural position includes the Bank's overseas branch, banking subsidiaries and other subsidiaries substantially involved in foreign exchange trading and include structural assets or liabilities as follow:

	30th June, 2024				31st December, 2023			
	Macau Patacas	Chinese Renminbi	US$	Total	Macau Patacas $	Chinese Renminbi	US$	Total
Net structural positions	**3,707**	**9,094**	**1,531**	**14,332**	3,806	8,995	1,531	14,332

Capital Buffer

Countercyclical Capital Buffer Ratio

	30th June, 2024	31st December, 2023
Countercyclical capital buffer ratio	**0.533%**	0.538%

The relevant disclosures pursuant to section 16FG of the Banking (Disclosure) Rules can be found in Template CCyB1 in this Banking Disclosure Statement.

Capital Conservation Buffer Ratio

Under section 3M of the Banking (Capital) Rules, the capital conservation buffer ratio for calculating the Bank's buffer level is 2.5% for 2024 and 2.5% for 2023.