

Scale of Charges on Bills Transactions

Effective: 13th May 2024

Inward Bills Item	Charge	Inward Bills Item	Charge
1. Opening Commission on Documentary Credits (DC)		4. Inward Bills not under DC (Inward Collection)	
a) Irrevocable/Revocable DC (per 6 months)		a) Collection Commission	1/8% min. HKD350
- 1 st USD50,000 or equivalent	1/4% min. HKD500	b) Handling charges for Dormant Collection Bill not settled within 3 months after due date for usage bill or after date of presentation for sight bill	HKD350 / 3 months
- Balance	1/8%	c) Invoice Financing	
b) Back to Back DC (per 6 months)		- 1 st USD50,000 or equivalent	1/4% min. HKD400
i) - 1 st USD50,000 or equivalent	1/4% min. HKD800	- Balance	1/8%
- Balance	1/8%	d) Partial Settlement	HKD300
ii) BB DC terms examination fee (charged if the BB DC is not issued)	HKD400	5. Shipping Guarantee (SG)	
c) Revolving DC (per 6 months)		a) Flat charges for each SG / AWB / BL countersigned/endorsed by us before receipt of relative documents	HKD350
- 1 st USD50,000 of face value or equivalent	1/4% min. HKD500	b) Commission charged for relative documents not received by us or documents are not ultimately channeled through our bank	
- Balance	1/8%	i) Within 3 months after the date of SG issuance	
2. Amendment Commission on Documentary Credits		- 1 st USD50,000 or equivalent	1/4% min. HKD400
a) Flat charges for each amendment except for increase of amount / extension of validity	HKD400 (HKD500 for BB DC)	- Balance	1/8%
b) Increase of amount	same as open a new DC	ii) After 3 months of SG issuance	HKD350 / 3 months
c) Extension of validity		6. Commission on HKD bills	
i) Within 6 months	HKD400 (HKD500 for BB DC)	- 1 st USD50,000 or equivalent	1/4% min. HKD350
ii) Beyond 6 months	same as open a new DC on bal.	- Balance	1/8%
d) Flat charges for each request for cancellation of DC	HKD400	7. Commission in Lieu of Exchange	
3. Inward Bills under DC		- 1 st USD50,000 or equivalent	1/4% min. HKD350
a) Acceptance / Deferred payment commission under DC	1/16% min. HKD350	- Balance	1/8%
Comm. will be charged for each validity period of one month or part thereof for the usage of the bills / deferred reimbursement period		8. Opening Commission on Standby DC / Banker Guarantee / Bond (BG)	
b) DC Overdrawn Commission	same as open a new DC	For each validity period of one month or part thereof	1/8% min. HKD700
c) Drawing under expired DC and exceed the coverage of DC opening commission charged	same as open a new DC	9. Amendment Commission on Standby DC / Banker Guarantee / Bond (BG)	
d) Discrepancy fee for each set of documents	HKD480	a) Flat charges for each amendment except for increase of amount / extension of validity	HKD500
		b) Increase of amount / extension of validity	same as open a new Standby DC / BG
		10. Returning Documents	
		HKD300	

Outward Bills Item	Charge	Outward Bills Item	Charge
1. Outward Bills under Documentary Credits (DC)		7. Handling commission for refund of Financed Export Bills	HKD300
a) Documentary bills handling	1/8% min. HKD350	8. Reimbursement honoured under other Bank's Documentary Credits	
b) Checking commission for each drawing under DC	HKD300 (each set invoice / transport dox.)	a) DC denominated in Foreign Currency	USD50
c) Acceptance/Deferred reimbursement commission under DC	1/16% min. HKD400	b) DC denominated in HK dollars	HKD400
Comm. will be charged for each validity period of one month or part thereof for the usance of the bills / deferred reimbursement period		9. Outward Bills not under Documentary Credits (Outward Collection)	
2. Documentary Credit Advising Charges		a) Bills for collection	1/8% min. HKD350
Flat charges for each Documentary Credit or amendment advised	HKD350	b) Amendment of tenor period / payment terms	HKD200
3. Commission on Transfer of Documentary Credits		c) Invoice Discounting	
a) Simple transfer of whole DC without alteration of terms and conditions	HKD500	- 1 st USD50,000 or equivalent	1/4% min. HKD400
b) Partial transfer/transfer involving alteration of terms and conditions		- Balance	1/8%
- 1 st USD50,000 or equivalent	1/4% min. HKD800	10. Small amount bills purchased / negotiated	
- Balance	1/8%	Handling charges for export bills with amount equal to or less than USD10,000.00 or equivalent	HKD200
c) Flat charges for each request for cancellation of Letter of Transfer	HKD400	11. Handling charges for Dormant Collection Bill	
d) Transfer terms examination fee (charged if the Transfer is not issued)	HKD400	Flat charges on collection bills not settled within 3 months after due date for usance bills or after date of presentation for sight bills	HKD350 / 3 months
4. Commission for amendment of Letter of Transfer		12. Commission on HKD Bills negotiated / purchased / advanced	
a) Flat charges for each amendment except for increase of amount	HKD450	- 1 st USD50,000 or equivalent	1/4% min. HKD350
b) Increase of amount	same as effect a new transfer	- Balance	1/8%
5. Confirmation of Documentary Credits	Subject to quotation	13. Commission in Lieu of Exchange	
6. Handling commission for Packing Loan (PL)		- 1 st USD50,000 or equivalent	1/4% min. HKD350
a) Granting of PL	HKD300	- Balance	1/8%
b) Penalty commission for PL not retired by relative export proceeds	HKD300	14. Returning Documents	HKD300

Other Charges:	Postage / Courier	- Based on mailing weight, method and location
	Cashier Order / Demand Draft	- HKD50 per each
	CHATS	- HKD200 per each message
	SWIFT	- DC/BG Opening (Min. HKD400 per 1 st 2 pages plus HKD150 per additional page)
		- DC/BG Amendment (Min. HKD250 per 1 st page plus HKD150 per additional page)
		- Others (Min. HKD250 per 1 st page plus HKD150 per additional page)

Remarks: The charges listed in this Scale of Charges are for reference only and all charges are subject to change without prior notice.