



To: Financial Editor

## FOR IMMEDIATE RELEASE

## <u>The Brand New "HK-Macau Instant Remittance" Services</u> <u>Jointly Introduced by Wing Hang Bank and Banco Weng Hang S.A.</u>

(13 March 2006, Hong Kong) Wing Hang Bank and Banco Weng Hang, S.A. today announced the launch of the new "HK-Macau Instant Remittance" services. It is an instant remittance service for bank customers while the handling fee is much favorable than traditional remittance channels.

Stephen Wong, Deputy General Manager of Wing Hang Bank, said, "With this service, customers can easily make real-time HKD remittance to Macau by visiting any Wing Hang Bank branch or via the Internet to beneficiary's account at Banco Weng Hang S.A. As there has been more frequent trading between Hong Kong and Macau during these few years, demand of banking services including remittance services has grown rapidly. In view of this, we have introduced the new "HK-Macau Instant Remittance" services. From now on, customers can enjoy more flexibility and competitive handling fee while the time of remittance will be shortened."

Mr. Wong continued, "As there are growing numbers of non-Macau residents who buy flats in Macau, we believe that our new "HK-Macau Instant Remittance" services will provide much convenience to those people in Hong Kong."

Mr. Lee Tak Lim, Director and General Manager of Banco Weng Hang, S.A. said, "Hong Kong investors not only bring in capital but also professionals to Macau. We believe that with Wing Hang's extensive branch network in Macau and Hong Kong, the new remittance services will cope with the needs of the Hong Kong people who work in Macau and need to manage their finance on both sides."

Mr. Lee added, "No matter the companies in Hong Kong need to arrange fund transfer from Macau to Hong Kong or vice versa, easy real-time remittance can be made via Internet or any branches of Wing Hang Bank and Banco Weng Hang. It is as simple as local fund transfer."





The launch of the new "HK-Macau Instant Remittance Services" has put the relationship of the two banks further closer.

Customers can visit any Wing Hang Bank Branch in Hong Kong or Macau for enquiries of "HK-Macau Instant Remittance Services".

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