





## <u>Wing Hang Bank launches Corporate Tax Loan Program</u> <u>Interest Rate as low as P-2.5%p.a. plus Lowest Interest Rate Guarantee</u>

(22 October 2007, Hong Kong) As the tax season approaches, Wing Hang Bank specially launches the "Corporate Tax Loan Program" which provides great flexibility to corporate customers to manage their funds to cope with the needs of business development while preparing to settle their tax payments.

## Features of "Corporate Tax Loan Program":

- Loan amount up to **200%** of the tax amount
- Interest rate as low as Prime Lending Rate minus 2.5%p.a. \*
- Lowest Interest Rate & Arrangement Fee Guarantee
- Repayment tenor up to 24 months
- No security required
- Easy application process and quick approval

Mr. Stephen Wong, Deputy General Manager and the Head of Retail Banking Division of Wing Hang Bank, said, "During the past few years, we received very good response from corporate customers on our 'Corporate Tax Loan Program'. This year, we decide to continue to offer the Lowest Interest Rate & Arrangement Fee Guarantee to our customers provided that they can provide supporting documents from other bank/financial institution within 30 calendar days after loan approval. Moreover, if customers apply for the loan on or before 31 December 2007, they can enjoy an extra 0.25%p.a. deduction on the interest rate, which can be as low as Prime Lending Rate minus 2.5%p.a."

For enquiries, customers may simply contact enquiry hotline at 2633 0628 or visit any Wing Hang Bank branch for more details of the program.

<sup>\*</sup> Including extra 0.25% p.a. deduction on the interest rate for application on or before 31 December 2007.