

Wing Hang Bank Launches Fixed Deposit Interest Rate Privileges

Interest rate as high as 8.54% p.a.

(27 February 2008, Hong Kong) Wing Hang Bank launches Fixed Deposit Interest Rate Privileges which provide higher return to customers. During the promotional period from now until 31 March 2008, customer makes a placement of fixed deposit on designated currencies equivalent to HK\$250,000 or above with any branches of the Bank with “New Fund”^{*} can enjoy a bonus interest rate with fixed deposit interest rate as high as 8.54% p.a.[^]. Details are as follow:

Designated Currency	Extra Interest Rate (p.a.)	
	Wing Hang Elite Gold Banking Customer+	Other Customer
CAD, AUD, NZD, GBP and EUR	+ 0.48%	+ 0.38%
USD	+ 0.28%	+ 0.18%
HKD	+ 0.85%	+ 0.75%

Mr. Stephen Wong, Deputy General Manager & Head of Retail Banking Division of Wing Hang Bank, Limited, said, “In view of a rather low savings rate of HKD deposit, we offer privileged interest rate to customers so that they can enjoy a better return. What’s more, if customers wish to gain a higher return, they can choose to place foreign currency fixed deposit. Let’s take NZD as an example. If a Wing Hang Elite Gold Banking customer places NZD fixed deposit for 2-month tenor today, he can enjoy a privileged interest rate as high as 8.54%p.a. including a bonus interest rate of 0.48%p.a., which is much higher than HKD fixed deposit interest rate.’

He continued, "Our Bank also provides favorable exchange rate spread to customers which further enhance their returns. For example, the spread of NZD is only 15 points today."

During the promotional period, customers can enjoy an inward remittance fee waiver. In addition, the deposit interest can be accrued from the placement date even with demand draft.

For enquiries, please call 2815 9919, visit www.whbhk.com or any Wing Hang Bank branch for details.

Notes:

- * "New Fund" do not include the customer's deposit amount currently placed with the Bank.
- ^ The aforementioned interest rate as high as 8.54% p.a. is the aggregate of the prevailing fixed deposit interest rate quoted by the Wing Hang Bank Limited (the "Bank") on 27 Feb 2008 for New Zealand Dollar fixed deposit with 2-month tenor (i.e. 8.06 % p.a.) plus the extra interest rate 0.48% p.a.(only applicable to Wing Hang Elite Gold Banking customers). This is an illustration for reference only.
- + Wing Hang Elite Gold Banking Customer should maintain an average daily total relationship balance of HK\$2,000,000 or above

All privileges offered above are subject to the Specific and General terms and conditions.

~ END ~