Wing Hang Bank Launches Privileged Overdraft Facility Secured by Shares

Interest rate as low as P-2%p.a.

(17 March 2009, Hong Kong) Wing Hang Bank launches a privileged Overdraft Facility Secured by Shares. Customers can pledge their shares held with Wing Hang Bank for liquid cash to meet their financial needs with privileged interest rate as low as P-2%p.a..

From now until 30 June 2009, new customers who apply for Overdraft Facility Secured by Shares with Wing Hang Bank can enjoy a handling fee waiver and privileged interest rate as low as P-2%p.a.. Other features of the overdraft facility includes:

- Percentage of loan advance as high as 60% market value of shares
- Interest only charged on the utilized amount on a daily basis
- Easy withdrawal of cash by cheque, via account transfer or from ATM anytime
- No minimum repayment requirement
- Revolving overdraft limit; no need to re-apply each time

Mr. Stephen Wong, Deputy General Manager & Head of Retail Banking Division of Wing Hang Bank, said, "Wing Hang Bank's Overdraft Facility Secured by Shares provides great flexibility and can facilitate the financial needs of its customers such as for rights subscription or for other investment purpose. Moreover, new customers who successfully apply for the overdraft facility can enjoy a handling fee waiver and privileged interest rate as low as P-2%p.a. during the promotion period."

Please contact any Wing Hang Bank branch for application of the privileged Overdraft Facility Secured by Shares.

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