



PRESS RELEASE

OCBC WING HANG BANK LIMITED

Unaudited Consolidated Income Statement

(Expressed in thousands of Hong Kong dollars unless otherwise stated in the text)

	Six months ended		
	30 th June, 2015	30 th June, 2014	Change
Interest income	3,353,257	3,222,214	
Interest expense	(1,557,652)	(1,468,892)	
Net interest income	1,795,605	1,753,322	2.4%
Other operating income	554,043	423,919	30.7%
Operating income	2,349,648	2,177,241	7.9%
Operating expenses	(1,122,506)	(1,053,156)	6.6%
Operating profit before impairment losses and allowances	1,227,142	1,124,085	9.2%
Impairment losses and allowances	(77,813)	(31,227)	149.2%
Operating profit after impairment losses and allowances	1,149,329	1,092,858	5.2%
Net gains / (losses) on revaluation of properties and disposal of tangible fixed assets	6,573	(536)	
Net losses from trading and financial instruments designated at fair value through profit or loss	(37,599)	(66,497)	-43.5%
Net gains on disposal of available-for-sale financial assets	68,229	49,240	
Share of net gains of associated companies	40,603	26,166	
Profit before taxation	1,227,135	1,101,231	11.4%
Taxation	(196,804)	(168,452)	
Profit for the period attributable to equity shareholders of the Bank	1,030,331	932,779	10.5%

Unaudited Consolidated Balance Sheet*(Expressed in thousands of Hong Kong dollars unless otherwise stated in the text)*

	30th June, 2015	31st December, 2014
ASSETS		
Cash and balances with banks, central banks and other financial institutions	6,515,948	7,583,054
Placements with banks, central banks and other financial institutions	9,764,706	19,645,875
Amounts due from ultimate holding company and fellow subsidiaries	14,996,824	7,031,024
Trading assets	2,292,722	1,916,608
Financial assets designated at fair value through profit or loss	7,861,274	7,094,386
Advances to customers and other accounts	160,593,078	159,450,435
Available-for-sale financial assets	34,410,296	26,209,405
Investments in associated companies	315,914	311,974
Tangible fixed assets		
- Investment properties	175,700	169,000
- Other properties, plants and equipment	4,598,441	4,543,407
Goodwill	1,306,430	1,306,430
Current tax recoverable	-	24,223
Deferred tax assets	22,576	22,617
Total assets	242,853,909	235,308,438
EQUITY AND LIABILITIES		
Deposits and balances of banks, central banks and other financial institutions	1,702,840	2,312,768
Amounts due to ultimate holding company and fellow subsidiaries	5,286,932	1,909,896
Deposits from customers	198,811,567	195,255,992
Certificates of deposit issued	3,817,659	5,167,145
Trading liabilities	618,073	568,789
Current tax payable	231,859	109,352
Deferred tax liabilities	223,447	208,794
Other accounts and provisions	4,219,021	3,098,629
Subordinated liabilities	3,281,321	3,269,087
Total liabilities	218,192,719	211,900,452
Share capital and other statutory capital reserves	1,740,750	1,740,750
Reserves	22,920,440	21,667,236
Total equity	24,661,190	23,407,986
Total equity and liabilities	242,853,909	235,308,438

Summary of 2015 Financial Ratios

	Six months ended		Change
	30th June, 2015	30th June, 2014	
Net interest margin	1.59%	1.69%	-0.10%
Cost to income ratio	47.8%	48.4%	-0.6%
Return on average assets	0.88%	0.86%	0.02%
Return on average shareholders' funds	8.6%	8.5%	0.1%
Average liquidity maintenance ratio	36.2%	-	-
Average liquidity ratio	-	37.5%	-
	30th June, 2015	31st December, 2014	Change
Adjusted loan to deposit ratio	68.5%	68.4%	0.1%
Tier 1 capital ratio	12.4%	11.7%	0.7%
Total capital ratio	15.9%	15.3%	0.6%

The full set of 2015 Interim Report is published on the website of the Bank (www.ocbcwhhk.com).