## 華僑永亨銀行 OCBCWING HANG

## **MEDIA RELEASE**

## OCBC WING HANG OFFERS PROMOTIONAL RMB FIXED DEPOSIT RATE OF UP TO 4.08% PER ANNUM

Hong Kong, 5 October 2015 – OCBC Wing Hang Bank Limited ("OCBC Wing Hang") today announced the launch of promotional Renminbi (RMB) Fixed Deposit Interest rates of up to 4.08% per annum (p.a.) for new and existing customers.

Customers who bring in new funds\* for a RMB time deposit placement of 3 months can enjoy a special interest rate of 3.6%p.a. New-to-bank customers# who successfully open an investment account simultaneously can enjoy a higher rate of 4.08%p.a. The same rate at 4.08%p.a. also applies to customers who convert new fund into RMB for such 3 months RMB Fixed Deposit placement. The minimum transaction amount required is RMB300,000 and the promotional rates will apply for a limited period only.

Stephen Wong, Senior Deputy General Manager and Head of Retail Banking, commented, "The RMB exchange rate has been stabilizing after a period of fluctuation. As a high-yield currency, customer demand for RMB deposit products remains strong. As always, we continue to provide privileged offers and competitive products that address customers' needs."

For enquiries, please visit <u>www.ocbcwhhk.com</u> and OCBC Wing Hang mobile apps, call OCBC Wing Hang's customer hotline at 2815 9919 or visit any branch for details.

\* "New Funds" refers to fund newly deposited into the Bank in the forms of cheque/ cashier order, telegraphic transfer or CHATS from other banks. It does not include the customer's deposit amount currently placed with the Bank and must not be withdrawn / transferred from any account(s) with the Bank. The net increase in such deposit amount as a result of depositing new fund shall be compared with the customers' average deposit amount with the Bank during previous calendar month immediately preceding the day of the customer's deposit of the new fund in accordance with the foregoing terms.

# "New-to-bank Customer" refers to a customer who has not ever opened or maintained any deposit accounts with the Bank (whether in his / her sole name or jointly with any third party) at any time during the 12 months immediately preceding 5 October 2015.

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## **About OCBC Wing Hang**

OCBC Wing Hang, together with its subsidiaries and affiliated companies, offers a comprehensive range of commercial banking products and services and other financial services such as consumer financing, share brokerage and insurance, among others. It has a network of more than 90 branches and offices in Hong Kong, Macau and China.

Founded in Guangzhou as a money changing business in 1937, the former Wing Hang Bank was incorporated and granted a banking licence in Hong Kong in 1960. OCBC Wing Hang Limited (Hong Kong) became a whollyowned subsidiary of OCBC Bank on 15 October 2014. OCBC Bank is the second largest financial services group in Southeast Asia by assets with an Aa1 rating from Moody's. Recognised for its financial strength and stability, OCBC Bank has been ranked Asean's strongest bank and among the world's five strongest banks by Bloomberg Markets for five consecutive years since the ranking's inception in 2011. OCBC Bank is the longest established Singapore bank with an international presence of over 630 branches and representative offices across 18 countries and regions. OCBC Bank's marketleading subsidiaries include Great Eastern Holdings, the oldest and most established life insurance group in Singapore and Malaysia; Lion Global Investors, one of the largest private sector asset management companies in Southeast Asia; and Bank of Singapore, which has gained increasing industry recognition as Asia's Global Private Bank.

As part of the OCBC group of companies, OCBC Wing Hang offers customers an augmented banking network, enhanced market access and an expanded range of products and services for personal and business financial needs.