



PRESS RELEASE

OCBC WING HANG BANK LIMITED

Consolidated Statement of Profit or Loss

(Expressed in thousands of Hong Kong dollars unless otherwise stated in the text)

	2016	2015 (restated)	Change
Interest income	5,853,074	6,284,733	
Interest expense	(2,157,145)	(2,698,484)	
Net interest income	3,695,929	3,586,249	3.1%
Fees and commissions (net)	746,627	768,046	
Dividends	9,208	9,100	
Rental income	5,449	4,575	
Other income	564,758	379,592	
Other operating income	1,326,042	1,161,313	14.2%
Operating income	5,021,971	4,747,562	5.8%
Operating expenses	(2,673,204)	(2,274,928)	17.5%
Operating profit before impairment losses and allowances	2,348,767	2,472,634	-5.0%
Impairment losses and allowances	(98,762)	(146,208)	-32.5%
Operating profit after impairment losses and allowances	2,250,005	2,326,426	-3.3%
Unrealised gains on subordinated liabilities	91,761	30,774	
Share of net gains of associated companies	42,771	59,422	
Profit before taxation	2,384,537	2,416,622	-1.3%
Taxation	(337,725)	(388,624)	
Profit for the year attributable to equity shareholders of the Bank	2,046,812	2,027,998	0.9%

Consolidated Statement of Financial Position*(Expressed in thousands of Hong Kong dollars unless otherwise stated in the text)*

	2016	2015 (restated)
ASSETS		
Cash and balances with banks, central banks and other financial institutions	9,622,651	4,742,130
Placements with banks, central banks and other financial institutions	6,237,703	6,914,867
Amounts due from ultimate holding company and fellow subsidiaries	8,170,829	9,640,759
Trading assets	5,780,612	1,986,212
Financial assets designated at fair value through profit or loss	2,292,953	6,567,450
Advances to customers and other accounts	167,510,656	155,932,929
Available-for-sale financial assets	55,050,258	32,547,690
Investments in associated companies	353,756	350,167
Tangible fixed assets		
- Investment properties	338,895	182,900
- Other properties, plants and equipment	4,852,011	4,779,391
Goodwill	1,306,430	1,306,430
Current tax recoverable	3,216	-
Deferred tax assets	13,722	17,302
Total assets	261,533,692	224,968,227
EQUITY AND LIABILITIES		
Deposits and balances of banks, central banks and other financial institutions	4,245,654	691,288
Amounts due to ultimate holding company and fellow subsidiaries	17,302,857	2,304,865
Deposits from customers	193,153,230	180,399,232
Certificates of deposit issued	3,843,176	8,650,384
Trading liabilities	2,485,215	893,269
Current tax payable	159,806	215,206
Deferred tax liabilities	241,563	243,671
Other accounts and provisions	3,895,602	2,657,975
Subordinated liabilities	3,146,519	3,236,237
Total liabilities	228,473,622	199,292,127
Share capital	7,307,606	1,740,750
Reserves	25,752,464	23,935,350
Total equity	33,060,070	25,676,100
Total equity and liabilities	261,533,692	224,968,227

Summary of 2016 Financial Ratios

	2016	2015 (restated)	Change
Net interest margin	1.67%	1.64%	0.03%
Cost to income ratio	53.2%	47.9%	5.3%
Return on average assets	0.86%	0.87%	-0.01%
Return on average shareholders' funds	6.9%	8.2%	-1.3%
Average liquidity maintenance ratio	41.5%	36.4%	5.1%
	31st December, 2016	31st December, 2015	Change
Adjusted loan to deposit ratio	71.2%	71.7%	-0.5%
Tier 1 capital ratio	16.0%	13.6%	2.4%
Total capital ratio	19.0%	17.2%	1.8%

Note:

Certain comparative figures have been adjusted to conform to current year's presentation.

The full set of 2016 Annual Report is published on the website of the Bank (www.ocbcwhhk.com).