## 華僑永亨銀行 OCBCWING HANG

### **MEDIA RELEASE**

# OCBC WING HANG OFFERS PROMOTIONAL RMB FIXED DEPOSIT RATE OF UP TO 5.0% PER ANNUM^

Hong Kong, 3 January 2017 – OCBC Wing Hang Bank Limited ("OCBC Wing Hang") today announced the launch of promotional Renminbi (RMB) Fixed Deposit interest rates of up to 5.0% per annum (p.a.) for new and existing customers.

Customers who bring in new funds\* for a RMB fixed deposit placement of 6 months can enjoy a special interest rate of 5.0%p.a.. The minimum amount required is RMB1,000,000. The same interest rate of 5.0%p.a. applies to customers who bring in new funds of other currencies, the equivalent of RMB200,000 or higher, for conversion into RMB for a 6-month RMB fixed deposit placement. The promotional rates will apply for a limited period only. Details are summarized as follows:

#### Without RMB Conversion Service

RMB Fixed Deposit Amount	Tenor	Special Interest rate
RMB500,000 - RMB999,999	6 months	4.5%p.a. ^
RMB1,000,000 or above	6 months	5.0%p.a. ^

#### With RMB Conversion Service

RMB Fixed Deposit Amount	Tenor	Special Interest rate
RMB200,000 or above	6 months	5.0%p.a. ^

Stephen Wong, Senior Deputy General Manager and Head of Retail Banking, said, "The RMB exchange rate has slipped but customer demand for RMB deposit products remains strong. As always, we continue to offer competitive and privileged offers to meet customers' needs."

For enquiries, please call 2815 9919, visit www.ocbcwhhk.com or any OCBC Wing Hang Bank branch for details.

\*"New Fund" refers to fund newly deposited into the bank in the forms of cash, cheque / cashier order, telegraphic transfer or CHATS from other banks. It does not include the customer's deposit amount currently placed with the Bank and must not be withdrawn / transferred from any account(s) with the Bank. The net increase in such deposit amount as a result of depositing new fund shall be compared with the customer's average deposit amount with the Bank during previous calendar month immediately preceding the day the of the customer's deposit of the new fund in accordance with the foregoing terms.

^All privileges offered above are subject to the relevant terms and conditions, please contact OCBC Wing Hang Bank for details.

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#### **About OCBC Wing Hang**

OCBC Wing Hang, together with its subsidiaries and affiliated companies, offers a comprehensive range of commercial banking products and services and other financial services such as consumer financing, share brokerage and insurance, among others. It has a network of over 100 branches and offices in Hong Kong, Macau and China.

Founded in Guangzhou as a money changing business in 1937, the former Wing Hang Bank was incorporated and granted a banking licence in Hong Kong in 1960. OCBC Wing Hang Limited (Hong Kong) became a wholly-owned subsidiary of OCBC Bank on 15 October 2014. OCBC Bank is the second largest financial services group in Southeast Asia by assets with an Aa1 rating from Moody's. Recognised for its financial strength and stability, OCBC Bank has been ranked Asean's strongest bank and among the world's five strongest banks by Bloomberg Markets for five consecutive years since the ranking's inception in 2011. OCBC Bank is the longest established Singapore bank with an international presence of over 610 branches and representative offices in 18 countries and regions. OCBC Bank's market-leading subsidiaries include Great Eastern Holdings, the oldest and most established life insurance group in Singapore and Malaysia; Lion Global Investors, one of the largest private sector asset management companies in Southeast Asia; and Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients' goals.

As part of the OCBC group of companies, OCBC Wing Hang offers customers an augmented banking network, enhanced market access and an expanded range of products and services for personal and business financial needs.