華僑永亨銀行
OCBC WING HANG

MEDIA RELEASE

OCBC Bank Hong Kong Branch Extends Wheelock a HKD 1 billion Bilateral Sustainability-linked Loan

Hong Kong, 12 June 2023 – OCBC Bank Hong Kong Branch is pleased to announce that it has completed a HKD1 billion sustainability-linked loan with Wheelock Finance Limited ("Wheelock Finance"), a wholly owned financing arm of Wheelock and Company Limited ("Wheelock").

OCBC Bank Hong Kong Branch is the sole lender and sustainability coordinator on this 5-year term and revolving loan. Proceeds of the loan will be for general corporate purposes, with interest margins tied to Wheelock's pre-determined Environmental, Social, and Governance (ESG) key performance indicators. Wheelock and Company Limited is providing a guarantee for the facility.

This is the second sustainability-linked facility between OCBC Bank Hong Kong Branch and Wheelock Finance, with OCBC Bank Hong Kong Branch previously having acted as Mandated Lead Arranger and Bookrunner, Sustainability Coordinator, and Facility Agent on a HKD1.5 billion sustainability-linked club loan with Wheelock Finance in 2022.

Mr Johnny Wei, Head of Wholesale Banking Group of OCBC Bank Hong Kong Branch, said, "We are proud to have served as the sole sustainability coordinator for another sustainability-linked loan with Wheelock. This collaboration extends our longstanding relationship with one of Hong Kong's largest corporates. With the recent release of OCBC's Net-Zero pathways, we are charting our course towards net-zero financed emissions in our portfolio, which is the next level of commitment to catalyse a more sustainable future."

Sustainable finance has been a strategic priority of OCBC, and the Bank is on track to grow its sustainable finance portfolio to S$50 billion by 2025. In Hong Kong, we continue to contribute by providing a diverse spectrum of corporate customers with impactful and innovative sustainable financing solutions and advisory.

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About OCBC Wing Hang

OCBC Wing Hang, together with its subsidiaries and affiliated companies, offers a comprehensive range of commercial banking products and services and other financial services such as consumer financing, share brokerage and insurance, among others. It has a network of over 60 branches and offices in Hong Kong SAR, Macau SAR and Mainland China.

Founded in Guangzhou as a money changing business in 1937, the former Wing Hang Bank was incorporated and granted a banking licence in Hong Kong in 1960. OCBC Wing Hang became a wholly-owned subsidiary of OCBC Bank on 15 October 2014. OCBC Bank is the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with Aa1 by Moody's and AA- by both Fitch and S&P. Recognised for its financial strength and stability, OCBC Bank is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker. OCBC Bank is the longest established Singapore bank with an international presence of more than 420 branches and representative offices in 19 countries and regions. OCBC Bank's market-leading subsidiaries include Great Eastern Holdings, the oldest and most established life insurance group in Singapore and Malaysia; Lion Global Investors, one of the largest private sector asset management companies in Southeast Asia; and Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients' goals.

As part of the OCBC group of companies, OCBC Wing Hang offers customers an augmented banking network, global market access and an extensive range of products and services for personal and business financial needs.

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