MEDIA RELEASE

OCBC Hong Kong Launches Enhanced Wealth Management Connect

Empowering customers to seize broader investment opportunities

Hong Kong, 22 March 2024 – OCBC Bank (Hong Kong) Limited (“OCBC Hong Kong”) launches enhanced Wealth Management Connect (WMC) providing our customers with diversified wealth products in the Greater Bay Area and broader investment opportunities in the region.

Leveraging our expertise in wealth management, OCBC Hong Kong customers could enjoy offer below:

- 0% subscription fee for the designated unit trust[1] using their wealth management connect investment accounts subscribed via internet or mobile banking;
- New WMC customers could enjoy New Funds 3-month special preferential time deposit rate of different currencies, including RMB up to 4.5%p.a. and USD up to 4.92%p.a.[2];
- New WMC customers who successfully remits fund to OCBC Hong Kong could enjoy remittance fee waiver.

Ms Carol Hung, Head of Consumer Financial Services of OCBC Hong Kong, said, “Mutual-market access between financial markets in Mainland China and Hong Kong has been expanding in scope and capacity. With the expanded Cross-boundary Wealth Management Connect Scheme, OCBC Hong Kong provides WMC customers with nearly 160 eligible southbound wealth products. With OCBC Group twin hub proposition of Singapore and Hong Kong and our focus in Greater China, we believe these offer customers in Mainland China and Hong Kong a convenient investment platform to seize investment opportunities in the Greater Bay Area and meet the diverse wealth management needs of the investors.”

For more information, please visit our branches, https://www.ocbc.com.hk/personal-banking/en/greater_bay_area/index.html, or call our customer service hotline at 2815 9919.

Remarks:

1. Designated unit trust refer to WMC funds that are available for sale on the OCBC is Hong Kong's Internet Banking or Mobile Banking platform. Promotion period from 1 January to 31 December 2024.

2. The stated special preferential time deposit rate may be revised by OCBC Hong Kong at any time in its absolute discretion without notice. Please contact any branches of OCBC Hong Kong for details.

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About OCBC

OCBC is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is one of the world's most highly-rated banks, with Aa1 by Moody's and AA- by both Fitch and S&P. Recognised for its financial strength and stability, OCBC is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

OCBC is the second largest financial services group in Southeast Asia by assets. The Group offers a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients' goals. Its insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the leading asset management companies in Southeast Asia.

The Group's key markets are Singapore, Malaysia, Indonesia and Greater China. It has close to 420 branches and representative offices in 19 countries and regions.

For more information, please visit www.ocbc.com.hk to learn more about OCBC Hong Kong.

For media queries, please contact:

Ms. Sam Chan
Brand and Communications
OCBC
Tel : (852) 2852 5063
Email: samcschan@ocbc.com

Ms. Brenda Ching
Brand and Communications
OCBC
Tel : (852) 2852 5062
Email: brendaching@ocbc.com