MEDIA RELEASE

OCBC Hong Kong Takes Part in Tree Planting to Drive Sustainability

Hong Kong, 18 March 2024 – OCBC Bank (Hong Kong) Limited ("OCBC Hong Kong") has been striving to contribute to sustainability. This year, nearly 40 of the Bank's staff strapped on their boots and volunteered with their families in the "Tree Planting Challenge 2024" organised by Friends of the Earth (HK) on 16 March at Tai Lam Country Park. Over 300 native tree seedlings are planted.

Mr Wang Ke, Chief Executive Officer of OCBC Hong Kong, said, "Sustainability is one of the key pillars of OCBC's Corporate Strategy. I am pleased to participate together with our colleagues in the meaningful activity aiming to enhance ecological value and biodiversity of plantations in country parks by introducing more native tree species, which would also help provide suitable food and shelter for local wildlife. This has demonstrated our commitment to sustainability and the communities we operate in, echoing our ambition to be Asia's leading financial services partner for a sustainable future."

At OCBC, we believe that the best way to save the future is to heal the present. Since 2017, OCBC has been involved in various tree planting programme in Singapore, Malaysia, Indonesia and Mainland China, over 20,000 trees will absorb more than 111 million kg of CO_2 in their lifetimes across the region. OCBC Hong Kong brings the Group's efforts to fight climate change to local community solidifying its One Group approach.

Photos

Employees of OCBC Hong Kong and their families actively participated in the tree planting activity to promote reduction of carbon emissions, sustainable development of the plantations and healthy growth of trees in Hong Kong.

Mr. Wang Ke, Chief Executive Officer of OCBC Bank Hong Kong, leads employees and their families to contribute to the sustainable development of country parks in Hong Kong.


OCBC Hong Kong employees bring their children to participate in tree planting, not only enables children to learn more about climate and environmental related to tree planting, but also improves their awareness of environmental protection.

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About OCBC

OCBC is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is one of the world's most highly-rated banks, with Aa1 by Moody's and AA- by both Fitch and S&P. Recognised for its financial strength and stability, OCBC is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

OCBC is the second largest financial services group in Southeast Asia by assets. The Group offers a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients' goals. Its insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the leading asset management companies in Southeast Asia.

The Group's key markets are Singapore, Malaysia, Indonesia and Greater China. It has close to 420 branches and representative offices in 19 countries and regions.

For more information, please visit www.ocbc.com.hk to learn more about OCBC Hong Kong.

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