



MEDIA RELEASE

OCBC Hong Kong empowers SME Customers with uplift Business Loan Services

Hong Kong, 20 January 2025 – To proactively support small and medium-sized enterprises (SMEs) who are facing persistent operational challenges, OCBC Bank (Hong Kong) Limited (“OCBC Hong Kong”) is pleased to announce today an expansion of its lending support aimed at helping SME customers strengthen their financial resilience. This initiative enables SME customers to apply for “SME Financing Guarantee Scheme” online with the increased loan amount up to HKD8,000,000.

OCBC Hong Kong is committed to invest in accelerating transformation and digitalisation to drive operational and business excellence to enable our customers to realise their aspirations. SME customers could further benefit from the reduced costs and streamlined loan application and approval process:

- 24/7 Online Loan Application portal;
- Speedy preliminary loan approval as fast as 3 working days*;
- Flexible loan amount up to HKD8,000,000 for working capital;
- Competitive interest rates from 3-month HIBOR+1.05%^;
- No loan handling fee^.

Ms Ruby Yiu, Head of Emerging Business of OCBC Hong Kong, said, “We are set to empower SME customers through continuously innovating and looking to improve customer experience by data analysis and technology advancement. The application process is designed to be simple, fast, and convenient. We have streamlined the flow by integrating with know-your-customer (KYC) platform to retrieve company information from golden source, reducing the process turnaround time when customers are applying loan online. We have also embedded the Electronic Identity Verification solution into the application flow to expedite identity authentication. We will continue to uplift our digital capabilities to provide accessible financing as well as banking products and services for SME customers.”

OCBC, the longest established Singapore bank, has been recently awarded “Best Commercial Bank (SMEs) in Hong Kong” by *FinanceAsia*. This recognition affirms OCBC’s position as a market leader in SME banking services.

For more information about OCBC Hong Kong Business Loans under “SME Financing Guarantee Scheme”, please visit <https://www.ocbc.com.hk/business-banking/en/business-loans/90percent-guarantee-product-under-sfgs.html> or contact us at (852) 2633 0628.

Remarks:

*Loan approval status: The 3-working day loan approval process time is calculated from the first working day upon receipt of the loan application. Applicants will be notified individually of the indicative loan approval result on the next working day after the preliminary loan amount approval is completed. The preliminary approval time does not include the approval time from HKMCI. The preliminary approval amount of an indicative loan is only applicable to successful submission via online submission in the dedicated Online Loan Application Platform of OCBC Bank (Hong Kong) Limited (the “Bank”) and fulfilment of all documents and requirements requested by the Bank. Such indicative loan amounts are subject to the Bank’s further approval and final decision, the final decision may be different from the preliminary loan approval.

^ Applicable to select customers only.

To borrow or not to borrow? Borrow only if you can repay!

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About OCBC

OCBC is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is one of the world’s most highly-rated banks, with Aa1 by Moody’s and AA- by both Fitch and S&P. Recognised for its financial strength and stability, OCBC is consistently ranked among the World’s Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

OCBC is the second largest financial services group in Southeast Asia by assets. The Group offers a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC’s private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients’ goals. Its insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the leading asset management companies in Southeast Asia. Its brokerage subsidiary, OCBC Securities, is one of the leading securities firms in Singapore.

The Group’s key markets are Singapore, Malaysia, Indonesia and Greater China. It has close to 420 branches and representative offices in 19 countries and regions.

For more information, please visit www.ocbc.com.hk to learn more about OCBC Hong Kong.

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