MEDIA RELEASE

OCBC Hong Kong Auto Loan ranks Top in the Market

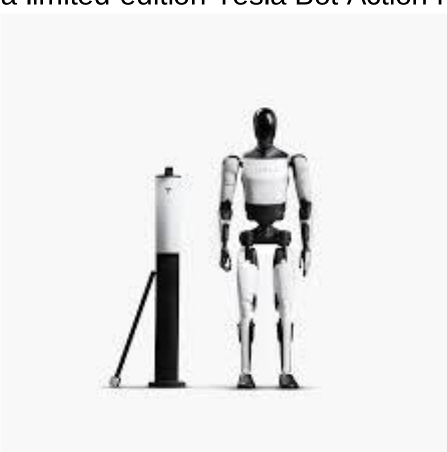
Eligible Customers enjoy 0% interest rate on selected electric vehicle models*

Hong Kong, 10 April 2025 – Propelled by Hong Kong's increased environmental awareness and the Government's promotion of the usage of electric vehicle ("EV"), the EV market is maturing and expanding swiftly. The market penetration rate of OCBC Bank (Hong Kong) Limited ("OCBC Hong Kong") in Tesla HK EV loan has grown more than double since 2022, which makes OCBC Hong Kong's auto loan market share in Hong Kong ranks top reaching over 40%.

Eligible Customers* could now further benefit from the reduced costs and streamlined application for selected Tesla HK models:

- 0% Annualised Percentage Rate (APR), with daily installment $141 up^;
- Loan amount as high as 80% of the car price;
- Long repayment terms up to 48 months;
- Simple and straight forward approval.

Eligible Customers*, referred by Tesla HK with loan drawdown on or before 30 June 2025, would receive a limited-edition Tesla Bot Action Figure ("Gift") as a welcome gift on a first-come-first-served basis.



Limited-Edition Tesla Bot Action Figure (reference only)

*"Eligible Customer(s)" mean(s) any such customer(s) as may be selected or determined by Tesla Motors HK Limited ("Tesla HK") at its sole and absolute discretion.

^The daily installment is based on 80% of the car price for the Tesla Model 3 Rear-wheel Drive (HK$254,200 after "One-for-One" Replacement Scheme), calculated over a 48-month repayment period at 0% Annualised Percentage Rate (APR). Information for reference purpose only.

Ms Josephine Lee, Head of Consumer Financial Services of OCBC Hong Kong, said, "OCBC Hong Kong is committed to support in accelerating the transition to a net-zero future to enable our customers to realise their aspirations. As the market leader in auto loan, we would like to get the momentum going to boost consumer interest in EVs by providing additional incentive, in the form of a preferential interest rate for OCBC Hong Kong electric vehicle loan. We believe this would help reduce the barriers to entry to owning EVs, bringing impact to communities. We achieve this through our close engagement and collaboration with our customers and key stakeholders, resulting from a strong banking relationship and mutual trust with Tesla HK after years of collaboration."

As the regional bank founded in Singapore that is a connector of capital, we recognise the critical enabling role that we play in the journey transition to a sustainable low-carbon world, which is a key pillar in OCBC's corporate strategy and OCBC has made good progress on this front.

For more information about OCBC Hong Kong Auto Loans, please visit https://www.ocbc.com.hk/personal-banking/en/loans/car-loan.html or contact us at (852) 2281 9888.

Remarks:

OCBC Hong Kong reserves the final rights and decision on the approval of the loan application.

The Annualised Percentage Rate (APR) is calculated in accordance with the relevant guidelines issued by the Hong Kong Association of Banks and is rounded up to the nearest 2 decimal places. An APR is a reference rate which includes the basic interest rates and other fees and charges of a product expressed as an annualised rate.

The Gift's supplies are limited, and are available on a first-come, first-served basis, while stocks last.

The Gift cannot be refunded or exchanged for cash, services and other items.

The supplier of the Gift is solely responsible for all the related responsibilities and obligations of the Gift. OCBC Hong Kong shall not be liable for any loss or damage from the usage of the Gift, including but not limited to personal injury. Should there be any dispute, complaint or claim regarding the Gift, such demand or claim should be made directly against the supplier.

Terms and conditions apply. For details, please refer to the terms and conditions of the loan application.

To borrow or not to borrow? Borrow only if you can repay!

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About OCBC

OCBC is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is one of the world's most highly-rated banks, with Aa1 by Moody's and AA- by both Fitch and S&P. Recognised for its financial strength and stability, OCBC is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

OCBC is the second largest financial services group in Southeast Asia by assets. The Group offers a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients' goals. Its insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the leading asset management companies in Southeast Asia. Its brokerage subsidiary, OCBC Securities, is one of the leading securities firms in Singapore.

The Group's key markets are Singapore, Malaysia, Indonesia and Greater China. It has close to 420 branches and representative offices in 19 countries and regions.

For more information, please visit www.ocbc.com.hk to learn more about OCBC Hong Kong.

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