

Frequently Asked Questions of Wealth Management Connect (“WMC”) Southbound Scheme

1. What’s the requirement for opening a WMC account?

Investors participating in the Southbound Scheme should invest in their personal capacity. Residents in the nine Greater Bay Area (“GBA”) cities (either registered residents or with residence permits) must be verified by the WMC Partner Bank (“WMC Partner Bank”) of OCBC Bank (“the Bank”) regarding their eligibility and source of fund and be assessed as not being a vulnerable customer (“VC”) in order to be eligible investor for the Southbound Scheme.

Eligible investors under the Southbound Scheme should:

- (i) have full capacity for civil conduct;
- (ii) be residents registered in the nine GBA cities, or with record of social security contribution or individual income tax payment in the nine GBA cities for 2 consecutive years;
- (iii) have 2 years or more experience in investment and with net household financial assets of RMB 1 million or more over the past 3 months, or have 2 years or more experience in investment and household financial assets of RMB 2 million or more over the past 3 months, or have 2 years or more experience in investment and with average personal yearly income of RMB 0.4 million or more over the past 3 years.

2. How long does it take for the WMC account opening process? What’s the required document?

If the documents are correct, it will take about 3-5 working days to open a Southbound account. Mainland investors under Southbound Scheme need to prepare a Chinese resident ID card and address proof for the last 3 months (only when the current address is different from the address on the resident ID card).

3. When and how can I receive the eBanking login ID and password?

In order to ensure the security of online banking, "login number" and "password" letters will be sent to you by courier within about one week after opening an account.

4. What’s the service covered by the eBanking under WMC account?

OCBC Bank Personal eBanking services provide a wide range of electronic channels, so that customers in GBA can handle daily finance and the latest offers and market information anytime, anywhere, enjoy 24-hour superior convenience of mobile financial management. Customers can conduct foreign currency trading, fund transactions, monitor and manage portfolios, account inquiries and review transactions and electronic statements via online or mobile platforms.

5. Any daily limit for the investment amount via WMC?

There is no daily limit on the investment amount of WMC.

6. What kind of investment service can be subscribed via WMC?

Eligible wealth management products will be “non-complex” retail products, which will include funds domiciled in Hong Kong and authorized by the Securities and Futures Commission (“SFC”), and which (1) primarily investing in Greater China equity, or (2) with “low” risk to “medium-high” risk (excluding high-yield bond funds and single emerging market equity funds); “low” risk to “medium” risk bonds; RMB, Hong Kong dollars and foreign currency deposits.

OCBC Bank Unit Trust Services:

- The investment plans are managed by a professional team, which allow investors to easily access many different financial markets around the world
- A fund invests in multiple securities/bonds, diversified asset distribution helps diversify risks
- Partnering with over 16 internationally renowned fund houses
- Customize investment portfolios to meet personal investment needs to achieve both offense and defense
- Review the fund products from time to time to ensure that the funds on the shelf meet the market demand
- Monthly dividend-paying share unit types for some of the funds
- Currency: Hong Kong dollar, US dollar, Renminbi, Singapore dollar, Australian dollar, Canadian dollar, New Zealand dollar, UK Pound Sterling, Euro (9 types in total)

7. Any daily limit for remitting the fund back to Mainland?

Funds remitted from the Mainland through the Southbound Scheme are subject to the aggregate quota of the People's Bank of China. Southbound Scheme investors **will not** be subject to the individual investor quota for repatriation of funds to the Mainland. However, only cross-border collections can be made with the dedicated remittance account at the WMC Partner Bank, and the return on investment under the Southbound Scheme can be collected.

8. What's the procedure for WMC account closing?

If investors of Southbound Scheme want to cancel their WMC Southbound account, they should first redeem their wealth management products and remit all funds in the dedicated investment account to the dedicated remittance account. In addition, investors of Southbound Scheme need to issue instructions through the API platform of WMC Partner Bank, or sign the "Investment Services Amendment Form" (FF1240) and

mail it to the Bank. After the Bank has received instructions from Southbound customers, the account will be closed according to the established procedures.

9. Any remittance charges involved?

The Bank will waive the Bank's charges but all other bank charges will be paid by the beneficiary, usually RMB 13-30.