

***This is an unlisted structured investment product which is NOT protected by the Deposit Protection Scheme in Hong Kong.***

***This product is principal protected if you hold it to maturity\*.***

*The contents of this statement have not been reviewed by any regulatory authority in Hong Kong. You are advised to exercise caution before investing in the Structured Deposit (Currency Linked Target Rate). **This statement is a part of the offering documents for this product. You should not invest in this product based on this statement alone.** If you are in any doubt, you should obtain independent professional advice.*

***If English is not your preferred language, you may request for the Chinese version of this statement from our sales staff.*** 倘若英文並非閣下屬意的語言，閣下可向本行的銷售人員索取本概要的中文版本。

*This is an unlisted structured investment product involving derivatives. The investment decision is yours but you should not invest in the Structured Deposit (Currency Linked Target Rate) unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives.*

***Capitalised terms used in this statement not otherwise defined herein shall have the meanings given to them in the OCBC Bank (Hong Kong) Limited Structured Deposit (Currency Linked Target Rate) Terms and Conditions ("Terms and Conditions-SDS").***

## Quick facts:

Bank:	OCBC Bank (Hong Kong) Limited (hereafter referred to as "the Bank")
Product name:	Structured Deposit (Currency Linked Target Rate) (hereafter referred to as "Currency Linked Target Rate Deposit")
Product type:	<b>Currency Linked Deposit</b>
Minimum Deposit Amount:	The minimum deposit amount will be prescribed in the Term Sheet of this product
Deposit Tenor:	1 month, 3 months, 6 months or such other period as designated by the Bank
Deposit Currency:	HKD, USD, CNY or other currency as designated by the Bank
Currency Pair:	Any 2 currencies from HKD, USD, CNY and other currencies as designated by the Bank
Interest Rate:	The Interest Rate will be determined in accordance with the conditions as prescribed in the Term Sheet of this product
Interest Payment:	To be paid on Maturity Date

*Principal protection at maturity:	Yes (only applicable if this product is held to maturity, subject to the credit and insolvency risks of the Bank and the Terms and Conditions-SDS)
Callable by the Bank:	No
Early termination right of the Bank:	Yes, described in the Terms and Conditions-SDS
Early termination right of the Customer:	No
Embedded derivatives:	Yes, you are buying European digital currency options over the exchange rate of the Currency Pair as prescribed in the Term Sheet of this product
Maximum potential gain:	The Interest Amount calculated at the Target Return Rate as prescribed in the Term Sheet of this product
Maximum potential loss:	Although the principal protected percentage is set to 100%, it is subject to the credit and insolvency risk of the Bank and the Terms and Conditions-SDS. Please read "Credit and insolvency risk of the Bank" in the section headed "What are the key risks?" below.

## What is this product and how does it work?

This is a structured investment product involving derivatives. You are buying European digital currency option(s) over the exchange rate of the Currency Pair as prescribed in the Term Sheet when you enter into this product transaction with the Bank. The Deposit Currency can either be HKD, USD, CNY or other designated currencies, and the Currency Pair can be formed by any 2 currencies from HKD, USD, CNY and other currencies designated by the Bank.

If we agree to enter into this product transaction with you, you will be subject to the risks associated with this product (and please read the section headed "What are the key risks?" below) and receive on the Maturity Date the sum of the Principal Amount and the Interest Amount calculated at the Interest Rate.

The Interest Rate used to calculate the Interest Amount will be determined in accordance with the conditions set out in the Term Sheet, depending on the Fixing Rate in comparison with the Strike Rate(s). The Strike Rate(s) will be fixed on the Initial Fixing Date or as prescribed in the Term Sheet of this product. In general, the Exchange Rate Fixing Date will be two Business Days (or subject to market conditions, it will be less than or more than two Business Days) before the Maturity Date. **Please note that offshore exchange rate (CNH) shall be quoted as the Exchange Rate for Currency Pair involving CNY.**

Please refer to the section headed "Scenario Analysis" for more detailed illustrative examples of how this product works and how you will gain/incur losses from this product.

## What are the key risks?

- **Not a time deposit** – Currency Linked Target Rate Deposit is **NOT** equivalent to, nor should it be treated as a substitute for, time deposit. It is **NOT** a protected deposit and is **NOT** protected by the Deposit Protection Scheme in Hong Kong.
- **Not covered by Investor Compensation Fund** – Currency Linked Target Rate Deposit is **NOT** listed on any stock exchange and is **NOT** covered by the Investor Compensation Fund established under the Securities and Futures Ordinance in Hong Kong.
- **Derivatives risk** – Currency Linked Target Rate Deposit is embedded with European digital currency option(s) which can only be exercised on the Fixing Date if the specified condition for exercise is satisfied, in which case you may either receive the Interest Amount calculated at the applicable Target Return Rate, or otherwise, you will receive the Interest Amount calculated at the Minimum / Lower Return Rate or zero. The Interest Amount is therefore unknown in advance.
- **Limited potential gain** – The maximum potential gain is limited to the Interest Amount calculated at the Target Return Rate as prescribed in the Term Sheet of this product.
- **Principal protection at maturity only** – The principal protection feature is only applicable if this product is held to maturity, subject to the credit and insolvency risks of the Bank and the Terms and Conditions-SDS.
- **Not the same as buying any currency of the Currency Pair** – Investing in Currency Linked Target Rate Deposit is **NOT** the same as buying any currency of the Currency Pair directly.
- **Market risk** – The return on Currency Linked Target Rate Deposit is dependent on movements in the exchange rate of the Currency Pair. Movements in currency exchange rates can be unpredictable, sudden and drastic, and are affected by a number of factors including, national and international financial, economic, political and other conditions and events and may also be subject to intervention by central banks and other bodies.
- **No liquid secondary market** – There is no secondary market for you to sell your Currency Linked Target Rate Deposit prior to its maturity. If you try to sell your Currency Linked Target Rate Deposit, you may not be able to find a buyer.
- **Liquidity risk** – Currency Linked Target Rate Deposit is designed to be held till maturity. Once the transaction for this product is confirmed, you will not be allowed to early withdraw or terminate or transfer any or all of your Deposit before maturity.
- **Credit and insolvency risk of the Bank** – Currency Linked Target Rate Deposit is not secured by any collateral. If you invest in this product, you will be relying on the Bank's creditworthiness, internal systems, process and procedures to fulfill its obligations. If the Bank becomes insolvent or defaults on its obligations under this product, you can only claim as an unsecured creditor of the Bank. In the worst case, you could suffer a total loss of your Principal Amount and the potential Interest Amount.
- **Risks of early termination by the Bank** – The Bank has the right (but not the obligation) to terminate a Currency Linked Target Rate Deposit early upon occurrence of certain events. If a Currency Linked Target Rate Deposit is terminated by the Bank early, you may suffer a substantial loss under this product. Please refer to the section **"Can the Bank early terminate the product"** below.

- **Concentration issues** – You should avoid excessive investment in any single type of investment.
- **Currency risk** – If the Deposit Currency is not your home currency, and you choose to convert it back to your home currency upon maturity, you may make a gain or loss due to exchange rate fluctuations.
- **Risk relating to Renminbi (applicable to Currency Linked Target Rate Deposit which involves CNY) –**
  - **Market and Currency Risk:** If the Currency Pair involves CNY, you should note that the value of Renminbi against other currencies fluctuates and will be affected by, amongst other things, the PRC's government control (for example, the PRC government regulates conversion between Renminbi and other currencies), which may result in profits or losses under the Currency Linked Target Rate Deposit if you subsequently convert Renminbi to another currency (including Hong Kong dollars).
  - **Conversion of Renminbi:** Renminbi is currently not freely convertible. There is a limited pool of Renminbi outside the PRC and any tightening of foreign exchange control by the PRC government may adversely affect the liquidity of offshore Renminbi. Conversion of Renminbi through the Bank is subject to the restriction specified by regulatory requirements, Renminbi position of the Bank and the Bank's commercial decisions at the relevant time.
  - **Different Markets of Renminbi:** Although both onshore Renminbi and offshore Renminbi are the same currency, they are traded in different and separated markets. As the two markets operate independently where the flow between them is highly restricted, onshore Renminbi and offshore Renminbi are currently traded at different exchange rates and their movements may not be in the same direction or scale. The offshore Renminbi exchange rate may deviate significantly from the onshore Renminbi exchange rate.
- **Conflicts of interest** – Potential and actual conflicts of interest may arise from the different roles played by us and our subsidiaries or affiliates in connection with our Currency Linked Target Rate Deposit and our economic interests in each role may be adverse to your interests in our Currency Linked Target Rate Deposit.

## What are the key features?

\*It is 100% principal protected if you hold Currency Linked Target Rate Deposit till maturity, subject to the credit and insolvency risks of the Bank and the Terms and Conditions-SDS.

Currency Linked Target Rate Deposit provides you with an opportunity to use currency option(s) to earn a higher potential return according to personal investment preference and outlook on the relevant currency exchange rate.

The Deposit Tenor can vary from 1 month, 3 months, 6 months or other period as designated by the Bank, but normally will not be longer than 12 months.

The Strike Rate(s) will be fixed on the Initial Fixing Date or as prescribed in the Term Sheet of this product.

## How can you subscribe for the product?

- You need to open a Structured Deposit account and sign an application form or any other documents for order placement. If you place an order by phone, you have to confirm your agreement to and acceptance of the application form and any other documents as required. To subscribe for or request for more information about Currency Linked Target Rate Deposit, please visit any of the Bank's branches. Please note this product is not

available for persons who are US citizen / with US nationality, are US resident or US tax payer, or have a US address (e.g. primary mailing, residence or business address in the US).

## What are the fees and charges?

- Subject to the Terms and Conditions-SDS, there is no service charge for placing a Currency Linked Target Rate Deposit as all related charges incurred by the Bank are already inherently contained in and subsumed into the calculation of the Interest Rate.

## Can you sell the product before expiry?

- Currency Linked Target Rate Deposit is NOT transferable or tradable, and you cannot make early withdrawal or amendments to the terms of the Currency Linked Target Rate Deposit.

## Scenario analysis

The following hypothetical examples are for illustrative purposes only. They do not reflect a complete analysis nor all possible factors of all possible potential gain or loss scenarios, are not based on the past performance of the exchange rates of the Currency Pair (USD against CNY) and must not be relied on as an indication of the actual performance of the exchange rate of the Currency Pair or this product. The Bank is not making any prediction on future movements of the exchange rates between USD and CNY by virtue of providing the illustrative examples. You should not rely on these examples when making an investment decision.

The scenarios assume no fees and charges incurred.

### [Example 1] Single Strike Rate

This scenario analysis for Currency Linked Target Rate Deposit is based on the following terms:

Deposit Currency:	CNY
Principal Amount:	CNY 100,000.00
Deposit Tenor:	6 Months (180 days)
Currency Pair:	USD/CNY
Initial Fixing Rate	6.0972 (USD/CNH)
Strike Rate:	6.0362 (USD/CNH)
Fixing Rate:	The exchange rate of the Currency Pair on the Exchange Rate Fixing Date
Interest Rate:	IF the Fixing Rate on the Exchange Rate Fixing Date is:
(1) Target Return Rate	(1) at or below of the Strike Rate 5.60% p.a. will be applied; OR otherwise
OR	
(2) Minimum / Lower Return Rate	(2) 1.00% p.a. will be applied
(it may be zero)	

### Scenario 1 (Best Case Scenario) – the Fixing Rate is AT or BELOW the Strike Rate

Assuming the Fixing Rate is **AT** or **BELOW** the Strike Rate on the Fixing Date, you will receive the Principal Amount and an Interest Amount in the Deposit Currency calculated at the Target Return Rate as follows:

$$\begin{aligned}
&= \text{Principal Amount} + \text{Interest Amount calculated at the Target Return Rate} \\
&= \text{CNY } 100,000.00 + \text{CNY } 2,800.00 \\
&= \text{CNY } 102,800.00
\end{aligned}$$

$$\begin{aligned}
\text{Interest Amount} &= \text{CNY } 100,000.00 \times 5.60\% \div 360 \times 180 \\
&= \text{CNY } 2,800.00
\end{aligned}$$

In this scenario, you have an actual gain of an Interest Amount of CNY 2,800.00, representing an actual rate of return of 2.80% (i.e. Interest Amount (CNY 2,800.00) ÷ Principal Amount (CNY 100,000.00) x 100%) (rounded to the nearest 4 decimal places). This is the maximum potential gain under Currency Linked Target Rate Deposit even if your view on the Fixing Rate is correct.

### Scenario 2 (Lower Return Scenario) – the Fixing Rate is ABOVE the Strike Rate

Assuming the Fixing Rate is **ABOVE** the Strike Rate on the Fixing Date, you will receive the Principal Amount and an Interest Amount in the Deposit Currency calculated at the Minimum / Lower Return Rate as follows:

$$\begin{aligned}
&= \text{Principal Amount} + \text{Interest Amount calculated at the minimum / lower Interest Rate} \\
&= \text{CNY } 100,000.00 + \text{CNY } 500.00 \\
&= \text{CNY } 100,500.00
\end{aligned}$$

$$\begin{aligned}
\text{Interest Amount} &= \text{CNY } 100,000.00 \times 1.00\% \div 360 \times 180 \\
&= \text{CNY } 500.00
\end{aligned}$$

In this scenario, you have an actual gain of an Interest Amount of CNY 500.00, representing an actual rate of return of 0.50% (i.e. Interest Amount (CNY 500.00) ÷ Principal Amount (CNY 100,000.00) x 100%) (rounded to the nearest 4 decimal places)

### Scenario 3 (Default Scenario) – The Bank defaults in payment or becomes insolvent

Assuming that the Bank becomes insolvent or defaults on its obligations under this product, you can only claim as an unsecured creditor of OCBC Bank (Hong Kong) Limited regardless of the terms of this product. You may get nothing back and may lose all of your Principal Amount of CNY 100,000.00 and the potential Interest Amount even if your view on the movement of exchanges is correct.

### Scenario Summary and Potential Return Analysis

Scenario	Fixing Rate (USD/CNH)	Total payout on the maturity date	Investment return at maturity (CNY)	Gain or loss against the Principal Amount (Actual %)
1	6.0300	CNY 102,800.00	CNY 2,800.00	2.80%
2	6.0400	CNY 100,500.00	CNY 500.00	0.50%
3	You will be ranked as unsecured creditor against the Bank if the Bank becomes insolvent or defaults on its obligations under this product and may lose the entire Principal Amount of CNY 100,000.00 and the potential Interest Amount.			

Investment return at maturity

Strike Rate

GAIN

CNY 0

LOSS

Fixing Rate (USD/CNH)

Scenario 1 (Best Case Scenario)  
(Fixing Rate  $\leq$  Strike Rate)  
(Capped at the higher Interest Amount)

Scenario 2 (Lower Return Scenario)  
(Fixing Rate  $>$  Strike Rate)  
(Capped at the lower Interest Amount)

Scenario 3 (Default Scenario)  
If the Bank becomes insolvent or defaults, the customer may lose all Principal Amount and potential Interest Amount

This scenario is based on the assumption that you convert USD16,393.44 (Principal Amount in Home Currency) to CNY100,000 at the Exchange Rate of 6.1000 (USD/CNH) and invest the Principal Amount CNY100,000 in this product.

Assuming that the Fixing Rate is **AT** or **BELOW** the Strike Rate on the Fixing Date, as elaborated under scenario 1 above, you will receive in cash the Principal Amount together with the Interest Amount (i.e. CNY100,000.00 + CNY2,800.00 = CNY102,800.00) payable in CNY on the Maturity Date. If you convert the CNY payments you receive back to USD, the amount you receive will be affected by the prevailing exchange rate between USD and CNY and you will make a gain only if the prevailing exchange rate is below 6.2708 (USD/CNH).

**Break Even Scenario:**

Assuming that the prevailing exchange rate between USD and CNY is 6.1305 (USD/CNH), you will receive USD16,393.44 (CNY100,500.00 / 6.1305) which is equal to your initial investment amount in your home currency.

### ***Losing Scenario:***

Assuming that the Fixing Rate is **ABOVE** Strike Rate as elaborated in scenario 2 above, you will receive in cash the Principal Amount together with the Interest Amount (i.e. CNY100,000.00 + CNY500.00 = CNY100,500.00) payable in CNY on the Maturity Date. If you convert the CNY payments you receive back to USD, the amount you receive will be affected by the prevailing exchange rate between USD and CNY and you will suffer a loss once the prevailing exchange rate is above 6.1305 (USD/CNH).

Assuming that the prevailing exchange rate between USD and CNY is 6.1613 (USD/CNH), you will receive USD16,311.49 (CNY100,500.00 / 6.1613). In this example, you will have an actual loss of USD81.95 (USD16,311.49 – USD16,393.44) or 0.50% (USD81.95 / USD16,393.44).

In the worst case whereby CNY depreciates to zero, you may lose all of your investment.

## **[Example 2] Multiple Strike Rates**

This scenario analysis for Currency Linked Target Rate Deposit is based on the following terms:

Deposit Currency:	CNY
Principal Amount:	CNY 100,000.00
Deposit Tenor:	6 Months (180 days)
Currency Pair:	USD/CNY
Initial Fixing Rate	6.1000 (USD/CNH)
Strike Rate (A):	6.0390 (USD/CNH)
Strike Rate (B):	6.2000 (USD/CNH)
Fixing Rate:	The exchange rate of the Currency Pair on the Exchange Rate Fixing Date
Interest Rate:	If the Fixing Rate on the Exchange Rate Fixing Date is:
(1) Target Return Rate (A) OR	(1) at or below of the Strike Rate (A), 8.00% p.a. will be applied; OR
(2) Target Return Rate (B) OR	(2) at or below of the Strike Rate (B) but above Strike Rate (A), 3.00% p.a. will be applied; OR otherwise
(3) Minimum / Lower Return Rate (it may be zero)	(3) 0.00% p.a. will be applied

### **Scenario 1 (Best Case Scenario) – the Fixing Rate is AT or BELOW the Strike Rate (A)**

Assuming the Fixing Rate is **AT** or **BELOW** the Strike Rate (A) on the Fixing Date, you will receive the Principal Amount and an Interest Amount in the Deposit Currency calculated at the Target Return Rate (A) as follows:

$$\begin{aligned} &= \text{Principal Amount} + \text{Interest Amount calculated at the Target Return Rate (A)} \\ &= \text{CNY } 100,000.00 + \text{CNY } 4,000.00 \\ &= \text{CNY } 104,000.00 \end{aligned}$$

$$\begin{aligned} \text{Interest Amount} &= \text{CNY } 100,000.00 \times 8.00\% \div 360 \times 180 \\ &= \text{CNY } 4,000.00 \end{aligned}$$



In this scenario, you have an actual gain of an Interest Amount of CNY 4,000.00, representing an actual rate of return of 4.00% (i.e. Interest Amount (CNY 4,000.00) ÷ Principal Amount (CNY 100,000.00) x 100%) (rounded to the nearest 4 decimal places). This is the maximum potential gain under Currency Linked Target Rate Deposit even if your view on the Fixing Rate is correct.

### **Scenario 2 (Middle Case Scenario) – the Fixing Rate is AT or BELOW the Strike Rate (B) but ABOVE Strike Rate (A)**

Assuming the Fixing Rate is **AT** or **BELOW** the Strike Rate (B) but **ABOVE** Strike Rate (A) on the Fixing Date, you will receive the Principal Amount and an Interest Amount in the Deposit Currency calculated at the Target Return Rate (B) as follows:

$$\begin{aligned}
 &= \text{Principal Amount} + \text{Interest Amount calculated at the Target Return Rate (B)} \\
 &= \text{CNY } 100,000.00 + \text{CNY } 1,500.00 \\
 &= \text{CNY } 101,500.00
 \end{aligned}$$

$$\begin{aligned}
 \text{Interest Amount} &= \text{CNY } 100,000.00 \times 3.00\% \div 360 \times 180 \\
 &= \text{CNY } 1,500.00
 \end{aligned}$$

In this scenario, you have an actual gain of an Interest Amount of CNY 1,500.00, representing an actual rate of return of 1.50% (i.e. Interest Amount (CNY 1,500.00) ÷ Principal Amount (CNY 100,000.00) x 100%) (rounded to the nearest 4 decimal places). This is the potential gain under Currency Linked Target Rate Deposit even if your view on the Fixing Rate is correct.

### **Scenario 3 (Zero Return Scenario) – the Fixing Rate is ABOVE the Strike Rate (B)**

Assuming the Fixing Rate is **ABOVE** the Strike Rate (B) on the Fixing Date, you will receive the Principal Amount and an Interest Amount in the Deposit Currency calculated at the Minimum / Lower Return Rate (i.e. zero) as follows:

$$\begin{aligned}
 &= \text{Principal Amount} + \text{Interest Amount calculated at the minimum / lower Interest Rate} \\
 &= \text{CNY } 100,000.00 + \text{CNY } 0.00 \\
 &= \text{CNY } 100,000.00
 \end{aligned}$$

$$\begin{aligned}
 \text{Interest Amount} &= \text{CNY } 100,000.00 \times 0.00\% \div 360 \times 180 \\
 &= \text{CNY } 0.00
 \end{aligned}$$

In this scenario, you can only get back the Principal Amount.

### **Scenario 4 (Default Scenario) – The Bank defaults in payment or becomes insolvent**

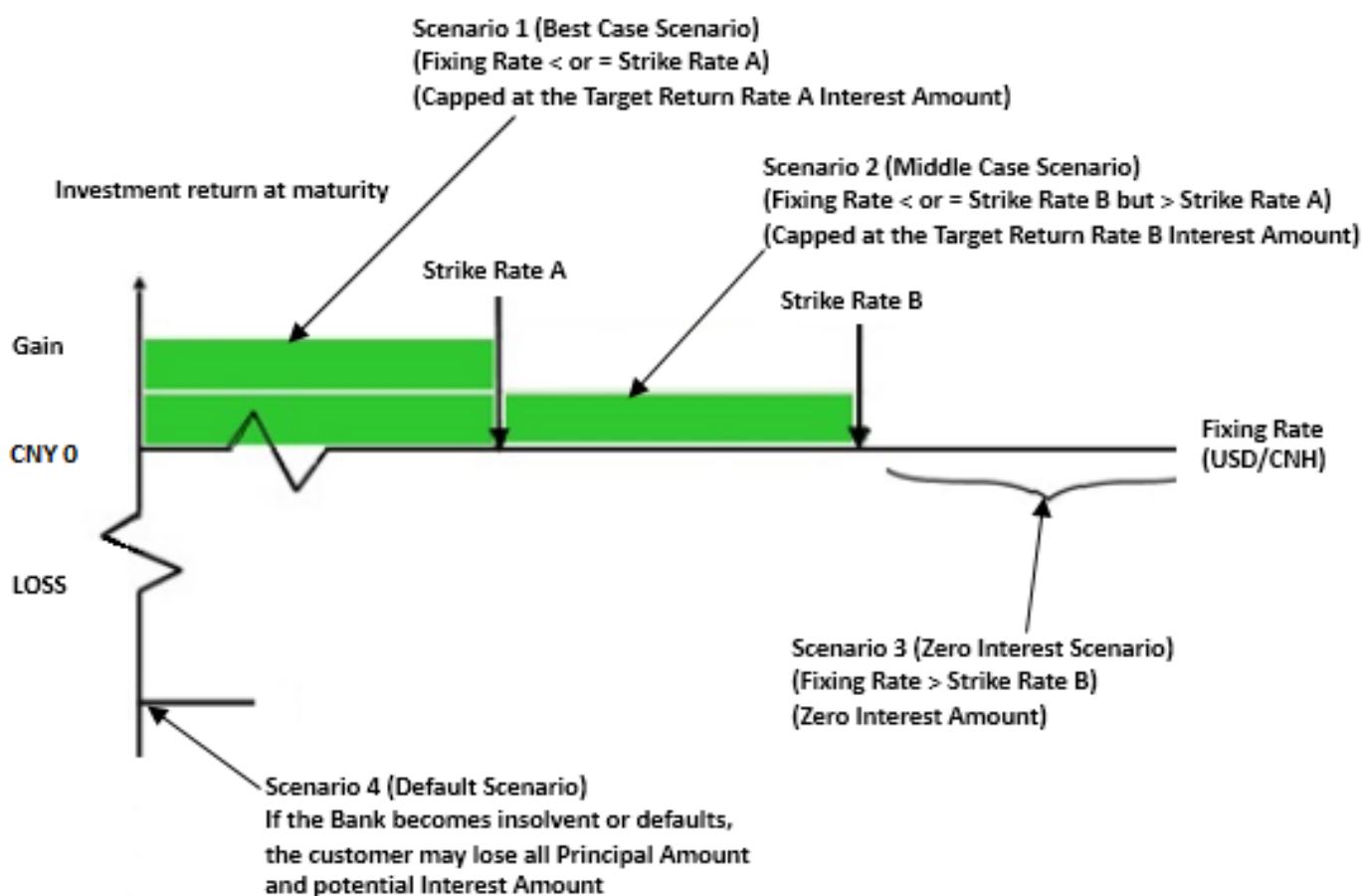
Assuming that the Bank becomes insolvent or defaults on its obligations under this product, you can only claim as an unsecured creditor of the Bank regardless of the terms of this product. You may get nothing back and may lose all of your Principal Amount of CNY 100,000.00 and the potential Interest Amount even if your view on the movement of exchange rates is correct.

### **Scenario Summary and Potential Return Analysis**

Scenario	Fixing Rate (USD/CNH)	Total payout on the maturity date	Investment return at maturity (CNY)	Gain or loss against the
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				Principal Amount (Actual %)
1	6.0300	CNY 104,000.00	CNY 4,000.00	4.00%
2	6.0600	CNY 101,500.00	CNY 1,500.00	1.50%
3	6.2100	CNY 100,000.00	CNY 0.00	0.00%
4	You will be ranked as unsecured creditor against the Bank if the Bank becomes insolvent or defaults on its obligations under this product and may lose the entire Principal Amount of CNY 100,000.00 and the potential Interest Amount.			

#### Example 2:



#### Scenario 5 – if your home currency is not CNY

This scenario is based on the assumption that you convert USD16,393.44 (Principal Amount in Home Currency) to CNY100,000 at the Exchange Rate of 6.1000 (USD/CNH) and invest the Principal Amount CNY100,000 in this product.

#### Gain Scenario:

Assuming that the Fixing Rate is **AT** or **BELOW** the Strike Rate (A) on the Fixing Date, as elaborated under scenario 1 above, you will receive in cash the Principal Amount together with the Interest Amount (i.e. CNY100,000.00 +

CNY4,000.00 = CNY104,000.00) payable in CNY on the Maturity Date. If you convert the CNY payments you receive back to USD, the amount you receive will be affected by the prevailing exchange rate between USD and CNY and you will make a gain only if the prevailing exchange rate is below 6.3440 (USD/CNH). Assuming that the prevailing exchange rate between USD and CNY is 6.0390 (USD/CNH), you will receive USD17,221.39 (CNY104,000.00 / 6.0390). In this example, you will have an actual gain of USD827.95 (USD17,221.39 - USD16,393.44) or 5.05% (USD827.95 / USD16,393.44).

***Break Even Scenario:***

Assuming that the Fixing Rate is **AT** or **BELOW** Strike Rate (B) but **ABOVE** Strike Rate(A), as elaborated in scenario 2 above, you will receive in cash the Principal Amount together with the Interest Amount (i.e. CNY100,000.00 + CNY1,500.00 = CNY101,500.00) payable in CNY on the Maturity Date. If you convert the CNY payments you receive back to USD, the amount you receive will be affected by the prevailing exchange rate between USD and CNY.

Assuming that the prevailing exchange rate between USD and CNY is 6.1915 (USD/CNH), you will receive USD16,393.44 (CNY101,500.00 / 6.1915) which is equal to your initial investment amount in your home currency.

***Losing Scenario:***

Assuming that the Fixing Rate is **ABOVE** Strike Rate (B), as elaborated in scenario 3 above, you will receive in cash the Principal Amount together with the Interest Amount (i.e. CNY100,000.00 + CNY0.00 = CNY100,000.00) payable in CNY on the Maturity Date. If you convert the CNY payments you receive back to USD, the amount you receive will be affected by the prevailing exchange rate between USD and CNY and you will suffer a loss once the prevailing exchange rate is above 6.1000 (USD/CNH).

Assuming that the prevailing exchange rate between USD and CNY is 6.2100 (USD/CNH), you will receive USD16,103.06 (CNY100,000.00 / 6.2100). In this example, you will have an actual loss of USD290.38 (USD16,103.06 – USD16,393.44) or 1.77% (USD290.38 / USD16,393.44).

In the worst case whereby CNY depreciates to zero, you may lose all of your investment.

## **Can the Bank early terminate the product?**

- If the Bank determines in its sole and absolute discretion that, among others, (a) the Deposit Currency and/or any one of the currencies of the Currency Pair related to a Deposit has appreciated or depreciated substantially against any one of the other such currencies, (b) adverse and/or abnormal market conditions exist in the relevant foreign exchange market(s) of the Deposit Currency or any one of the currencies of the Currency Pair, (c) the Bank has decided to uplift a Deposit, and/or (d) an Event of Default has occurred, the Bank may designate a date as the new Maturity Date for the Currency Linked Target Rate Deposit.
- An Event of Default includes, among others, any failure to satisfy any obligation under the Terms and Conditions-SDS by you, the presentation of bankruptcy or winding up petition by or against you, or the appointment of receiver, liquidator or trustee over all or a material part of your assets.
- Such early termination events may negatively affect your return or loss under the Currency Linked Target Rate Deposit. You may suffer a substantial loss. Please refer to Terms and Conditions-SDS for details.

## Pre-Investment Cooling-off Period for Retail Customers

Pre-Investment Cooling-off Period (“**PICOP**”) is applicable to each particular dealing of Currency Linked Target Rate Deposit if you are one of the following retail customer (other than sole proprietors, partnerships and small and medium enterprises):

- (1) A non-elder customer, who is a first time buyer of relevant currency linked product types AND your asset concentration\* is 20% or above; or
  - (2) An elderly customer aged 65 or above, who is a first-time buyer of relevant currency linked product types.
- However, if your asset concentration\* is below 20%, you can opt out from the PICOP arrangement..

\* For the purpose of determining whether **PICOP** is applicable, asset concentration refers to the percentage of total net worth (excluding real estate properties) to be invested in this transaction.

## Continuing disclosure obligations

- Confirmation will be sent to you after the order placement of Currency Linked Target Rate Deposit is completed.
- The Bank will give notice to you of any changes in our financial condition or other circumstances which could reasonably be expected to have a material adverse effect on our ability to fulfil our commitment in connection with our Currency Linked Target Rate Deposit.

## Information of the Bank

**OCBC Bank (Hong Kong) Limited**

**Telephone: 3199 9188**

**Address: OCBC Centre, 161 Queen’s Road Central, Hong Kong**

**Website: [www.ocbc.com.hk](http://www.ocbc.com.hk)**

OCBC Bank (Hong Kong) Limited, incorporated in Hong Kong with limited liability, is a licensed bank regulated by the Hong Kong Monetary Authority. You can find out more information on the Bank and access the Bank’s latest annual report and any interim report from our website [www.ocbc.com.hk](http://www.ocbc.com.hk).

## Offering documents for the product

This statement, the Term Sheet, the Terms and Conditions-SDS, the OCBC Bank (Hong Kong) Limited Terms and Conditions for All Accounts and Related Services, Structured Deposit (Currency Linked Target Rate) Application Form (collectively refer to as “Offering Documents”) contain detailed information about the Bank and the terms of the product. You should read, understand, and agree all of the Offering Documents before deciding whether to invest in the product.

## **Important Notice**

Investment involves risks. Before investing in our Currency Linked Target Rate Deposit, you should obtain independent financial and legal advice and fully understand this product and its associated risks. This statement contains important facts only and, if standalone, it is not an offer, a solicitation of an offer, or any advice or recommendation to enter into a transaction. The hypothetical examples given in this statement are given as an illustration only and should be read subject to the full Offering Documents governing the issue of a Currency Linked Target Rate Deposit, and you are advised to read and understand the contents of all the Offering Documents governing or relating to this product.

## **Additional information**

- Your application will be subject to acceptance or rejection by the Bank on or before the Value Date in its sole and absolute discretion.
- The Bank is acting as the principal of this Currency Linked Target Rate Deposit.
- The Bank is NOT an independent intermediary because the Bank is the issuer of the product and the Bank receives fees or other monetary benefits relation to the sale of the Currency Linked Target Rate Deposit to you.