

July, 2006

Dear Valued Customer,

IMPLEMENTATION OF 5-DAY CLEARING WEEK

In May 2006, The Hong Kong Association of Banks announced that Hong Kong banking industry will implement a 5-Day Clearing Week ("5DCW") from 4 September 2006 (Monday). This will be in line with practices in the leading financial centres of the U.S.A., the U.K., Switzerland, Germany, Japan and Singapore.

With the implementation of 5DCW, there is no clearing and settlement for all currencies on Saturdays. In other words, clearing and settlement of funds through cheque, autopay, electronic fund transfer, etc. will take place from Mondays to Fridays only (excluding public holidays).

We would like to draw your attention to the following changes from 4 September 2006 onwards:

A) Impact on cheques drawn on banks in Hong Kong:

Cheque Deposited On	Funds Available On
Friday	Monday* (after 3 p.m.)
Saturday	Tuesday* (after 3 p.m.)

*or the following clearing day (if the day is a public holiday)

As part of our efforts in improving our services to you, we will be extending our branch opening hours until 5:30 p.m. on Fridays starting from 4 September 2006.

B) Impact on auto payments, credit card payments, loan drawdowns or repayments

Only auto payments which fall on a Saturday would be affected. For the month-end auto payment instructions that fall on a Saturday, your account will be debited on the clearing day preceding the Saturday. For other auto payment instructions that fall on a Saturday, your account will be debited on the clearing day following the Saturday. Furthermore, Saturdays and public holidays will not be set as a due date for loan and credit card repayments nor for loan drawdown and settlement. A revised repayment schedule or payment advice for your loan account will be issued in early September 2006.

C) Impact on Electronic Banking Services (including ATM, Internet and Phone Banking)

Bill payments, fund transfers involving other local bank accounts through "Nominated Account Transfer", "CHATS", "Payroll and Autopay Services" and "MPF Contribution" conducted on Saturdays will be treated as transactions conducted on Sundays and public holidays.

To cope with the above-mentioned changes, terms and conditions of the relevant services have been revised. The Notice on the changes of terms and conditions is enclosed for your easy reference. Please feel free to contact our customer service hotline at 3199 9188 or your account opening branch for further information. You are also welcome to visit our web site www.whbhk.com for details.

Thank you for your continued support.

Yours sincerely,

WING HANG BANK, LTD.