



Re: Extension of Trading Hours of Securities & Derivatives Markets

Hong Kong Exchanges and Clearing Limited (HKEx) will extend the trading hours of its securities and derivatives markets in two phases as detailed below. Phase 1 and 2 will be effective from 7 March 2011 and 5 March 2012 respectively.

Extended Trading Hours for Securities, Stock Futures and Stock Options Markets

| | Current | Phase 1 <u>(1.5-hour lunch break)</u> (effective 7 March 2011) | Phase 2 <u>(1-hour lunch break)</u> (effective 5 March 2012) |
|---|-------------|--|--|
| Pre-opening Session¹ | 09:30-10:00 | 09:00-09:30 | Same as Phase 1 |
| ▪ Order input period | 09:30-09:45 | 09:00-09:15 | |
| ▪ Pre-order matching period | 09:45-09:50 | 09:15-09:20 | |
| ▪ Order matching period | 09:50-09:58 | 09:20-09:28 | |
| ▪ Blocking period | 09:58-10:00 | 09:28-09:30 | |
| Morning Session | 10:00-12:30 | 09:30-12:00 | Same as Phase 1 |
| Extended Morning Session² | 12:30-14:30 | 12:00-13:30 | 12:00-13:00 |
| Afternoon Session | 14:30-16:00 | 13:30-16:00 | 13:00-16:00 |

Notes:

1. The Pre-opening Session applies to securities only.
2. The Extended Morning Session is for the trading of Extended Trading Securities which currently include iShares Korea (4362) and iShares Taiwan (4363) only.

For more details, please refer to the News Release of HKEx dated 24 January 2011 and all other relevant information posted on its website: www.hkex.com.hk.

The above information shall be subject to the latest announcement made by the HKEx.

This notice is for reference only and should not be relied on for any purpose. Any inconsistencies between the English version and the Chinese version, the former shall prevail.

Wing Hang Bank, Limited

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