

PRODUCT KEY FACTS STATEMENT dated 1 July 2023



Gold Passbook Account

OCBC Bank (Hong Kong) Limited ("Bank")

This statement provides you with key information about Gold Passbook Account ("Product").

This statement is part of the offering documents and must be read in conjunction with the Principal Brochure (in particular, the section headed "THE RISK FACTORS OF THE PRODUCT").

You should not invest in the Product based on this statement alone.

Please refer to the section headed "What are the key features?" for further explanation of the capitalised terms.

What are the key risks?

- **Not principal protected.** Your investments in the Product are not principal protected. In the worst case scenario, you can lose your entire investment.
- **Not a bank deposit.** Your investments in the Product are not a bank deposit.
- **Not an interest-bearing account.** Each Gold Account through which your investments in the Product are conducted is not an interest-bearing account with neither yield nor interest.
- **Not protected deposit.** Your investments in the Product are not protected deposits and are not protected by the Deposit Protection Scheme in Hong Kong.
- **No physical delivery of gold.** The Product does not involve physical delivery of gold. The allocation of the Account Units in any Gold Account is notional and is for the purpose of determining the value of your investment in the Product. You do not have any rights or ownership in, or possession of, any physical gold in any Gold Account. The Bank may not fully hedge or back up your position in respect of such Gold Account with the relevant Reference Asset in physical form. The Account Units credited to a Gold Account constitute the Bank's general unsecured and unsubordinated contractual obligations under such Gold Account.
- **There is NO collateral.** The Product is NOT secured on any assets or any collateral of the Bank.
- **Not the same as investment in gold.** Investing in the Product is not the same as investing in gold. Changes in the market price of the relevant Reference Asset might not lead to corresponding change in the market value of your investments under the Product.
- **Volatility of price and market risk.** The Bank's selling price or the Bank's purchase price per Account Unit of a Gold Account is calculated by reference to the prevailing market price of the corresponding Reference Asset, (where such market price is not quoted in the same currency as the Denomination Currency) the prevailing exchange rate between USD and HKD and the Bank's profit margins. The prevailing market price of the relevant Reference Asset can be very volatile due to a variety of factors that are unpredictable, including but not limited to interest rate movement, inflation, economic growth and geopolitical tension. Your investments in the Product are subject to market risk. The price fluctuation may go beyond your expectation and the losses may reduce your capital invested and earnings (if any) substantially.

- **Exchange rate risk.** If the Denomination Currency is not your home currency, you will be further exposed to the exchange rate risk when you convert it back to your home currency.
- **Investment risk.** Investment involves risks and the prevailing market prices of the relevant Reference Asset may fluctuate. The value of your investments in the Product may move up or down, sometimes dramatically, and may even become valueless. In the worst case scenario, you may lose your entire investment.
- **Credit risk of the Bank.** Your investments in the Product are subject to credit risk of the Bank. Material adverse changes in the financial condition of the Bank may impair or affect the ability of the Bank to meet its obligations under the Product.
- **Insolvency risk of the Bank.** There is no assurance of protection against a default by the Bank in respect of its payment obligations. If you invest in the Product, you are relying upon the creditworthiness of the Bank and of no other person. If the Bank becomes insolvent or defaults on its obligations under the Product, you can only claim as the Bank's unsecured creditor. In the worst case scenario, you may lose your entire investment.
- **Early termination risk.**

Termination of the Product

The Bank reserves the right to terminate the Product in good faith and in a commercially reasonable manner without your consent with at least 3 months' prior written notice (setting out the reason(s) and the relevant details and subject to prior approval from the Securities and Futures Commission) to you.

Termination of Gold Account

The Bank may terminate any Gold Account under the Product (i) in good faith and in a commercially reasonable manner without your consent with at least 1 month's prior written notice to you; (ii) if the balance of your Gold Account is zero for a period of six continuous months and without your consent with at least 1 month's prior written notice to you; (iii) immediately without notice to you or your consent upon any material breach of the terms and conditions set out in the account agreement and/or the rules of the relevant Gold Account(s) committed by you; or (iv) immediately without notice to you or your consent if there is any change of law which prohibits or renders illegal the maintenance or operation of your Gold Account(s) and/or the terms and conditions set out in the account agreement and/or the rules of the relevant Gold Account(s) or any part thereof.

In the scenarios stated above, if you could not sell your Account Units in your Gold Account(s) back to the Bank before the date of termination, the amount payable by the Bank to you on such date of termination will be the prevailing purchase price of your Account Units in such Gold Account(s) as quoted by the Bank at the date of termination, which may be substantially less than your original investments in the Product.

- **Suspension risk.** The Bank may suspend dealing of the Product if (i) any suspension of or limitation on trading in gold by LBMA, which is material in the determination of the Bank acting in good faith and in a commercially reasonable manner; (ii) any event that disrupts or impairs the ability of market participants in general to effect transactions in, or obtain market values for gold on LBMA, which is material in the determination of the Bank acting in good faith and in a commercially reasonable manner; or (iii) any event that disrupts or impairs the Bank in general to effect transactions regarding the Product (such as system failure), which is material in the determination of the Bank acting in good faith and in a commercially reasonable manner. These disruption events are unpredictable and might occur when there is a drastic fluctuation in the price of gold. If dealing of the Product is suspended, you will not be able to buy or sell your Product nor to liquidate or offset your position. You may suffer a loss as a result.
- **Set-off and lien.** The Bank has the right to combine or consolidate any balances standing to the credit of your Gold Account(s) under the Product to set-off against any indebtedness owed by you to the Bank. Under the terms and conditions governing the relevant Gold Account under the Product, the Bank may at any time and without prior notice, apply the value of the Account Units standing to the credit of your Gold Account(s) towards discharge of any of your liabilities owed to the Bank. Copies of the Bank's terms and conditions governing the relevant Gold Account are available free of charge at the Bank's Hong Kong branch.
- **Conflicts of interest.** Potential and actual conflicts of interest may arise from the different roles played by the Bank and the Bank's subsidiaries and affiliates in connection with the Product. Although the Bank's economic interests in each role may be adverse to your interests in the Product, the Bank sets the necessary regulatory information barriers among its different business areas as well as formulates policies and procedures for minimizing and managing such conflicts of interest, so as to comply with applicable laws and regulations, and to ensure the Bank's transactions or dealings will be transacted at arm's length.

- **Regulatory action(s) by resolution authorities under the Financial Institutions (Resolution) Ordinance in the event that the Bank (as Issuer) is failing could adversely affect the market value or potential payout of your investments in the Product.**

The Financial Institutions (Resolution) Ordinance (Cap. 628, the Laws of Hong Kong) (the “**FIRO**”) was enacted by the Legislative Council of Hong Kong in June 2016. The FIRO (except part 8, Section 192 and Division 10 of Part 15 thereof) came into operation in July 2017.

The FIRO provides a regime for the orderly resolution of financial institutions with a view to avoiding or mitigating the risks otherwise posed by their non-viability to the stability and effective working of the financial system of Hong Kong, including the continued performance of critical financial functions. The FIRO seeks to provide the relevant resolution authorities with a range of powers to bring about timely and orderly resolution in order to stabilize and secure continuity for a failing authorized institution in Hong Kong. In particular, it is envisaged that subject to certain safeguards, the relevant resolution authority would be provided with powers to affect contractual and property rights as well as payments (including in respect of any priority of payment) that creditors would receive in resolution, including but not limited to powers to write off, or convert into equity, all or a part of the liabilities of the failing financial institution.

As an authorised institution incorporated in Hong Kong and regulated by the Hong Kong Monetary Authority, the Bank (as Issuer) is subject to and bound by the FIRO. The exercise of any resolution power by the relevant resolution authority under the FIRO in respect of the Bank (as Issuer) may have a material adverse effect on the market value or potential payout of the Product, and as a result you may not be able to recover all or any amount of your investment in the Product. **In the worst case scenario, you could lose all of your investment regardless of the performance of the Reference Assets.**

This is a complicated area of law and if you have any doubt or wish to understand more, you should obtain independent legal advice.

What are the key features?

Product Name: Gold Passbook Account
Product Type: Paper Gold
Account Type: Non-interest bearing account

Product Mechanism and Reference Asset: Your investments in the Product will be accredited through a non-interest bearing account called a **"Gold Account"**.

The Bank offers 5 types of Gold Accounts under the Product. Each Gold Account is designated for recording the buy/sell transactions of Account Units representing a notional quantity of a specified type of gold called a **"Reference Asset"**. Each Gold Account and corresponding Reference Asset to which such Gold Account relates are set out below:

Abbreviation	Gold Account Name	Reference Asset	Description of Reference Asset
Account A	99 Gold Passbook Account	5-Tael 99 Gold Bar	5-tael gold bars with fineness 99%
Account B	9999 Gold Passbook Account	5-Tael 9999 Gold Bar	5-tael gold bars with fineness 99.99%
Account C	9999 Kilo Gold Passbook Account	9999 Kilo Gold Bar	1-kilogram gold bars with fineness 99.99%
Account D	Gold Maple Leaf Passbook Account	Maple Leaf Fine Gold Coin	1-ounce maple leaf gold coins with fineness 99.99%
Account E	Ounce Gold Passbook Account	Loco London Gold	Loco London Gold with fineness of not less than 99.5%

The purchase of the Account Units of a Gold Account will be credited to, while the sale of the Account Units of such Gold Account will be debited from, such Gold Account.

Denomination Currency: Purchase and selling prices per Account Unit of a Gold Account are denominated in Hong Kong dollar (**"HKD"**) or United States dollar (**"USD"**) as agreed between you and the Bank. You may choose either HKD or USD as the **"Denomination Currency"** for different Gold Accounts. You should note that you can only sell the Account Unit(s) of a Gold Account in the same Denomination Currency that you purchase such Account Unit(s) of that Gold Account. For example, if you open an Account A with HKD as the Denomination Currency, you can only purchase or sell the Account Units in HKD, and have to open another Account A with USD as the Denomination Currency if you wish to purchase or sell the Account Units in USD. You may not convert the Account Units denominated in HKD to USD or vice versa in the same Gold Account.

Quotation Mechanism and Account Unit: The quotation unit of each Gold Account is one **"Account Unit"** which is equal to a specified quantity of the Reference Asset. In respect of each Gold Account, the Account Unit of such Gold Account represents a notional quantity of the corresponding Reference Asset as set out below:

Gold Account	Reference Asset	Quantity of Reference Asset per Account Unit
Account A	5-Tael 99 Gold Bar	1 tael
Account B	5-Tael 9999 Gold Bar	1 tael
Account C	9999 Kilo Gold Bar	1 kilogram
Account D	Maple Leaf Fine Gold Coin	1 ounce
Account E	Loco London Gold	1 ounce

Pricing Mechanism:

In respect of each Gold Account, the price per Account Unit of such Gold Account is referred to as a “**Bank’s selling price**” if you would like to purchase one Account Unit of such Gold Account from the Bank. Conversely, the price per Account Unit of such Gold Account is referred to as a “**Bank’s purchase price**” if you would like to sell one Account Unit of such Gold Account to the Bank.

The Bank’s selling price and purchase price per Account Unit of each Gold Account is calculated by reference to the prevailing price of Loco London Gold. Loco London Gold with fineness of not less than 99.5% is currently quoted in USD by the London Bullion Market Association (“**LBMA**”) on a per ounce basis only. The respective conversion ratio of Loco London Gold of one ounce to one kilogram and one ounce to one tael are (rounded to the nearest 0.0001):

$$1 \text{ ounce} = 0.0311 \text{ kilogram} = 0.8310 \text{ tael}$$

The Bank’s selling price per Account Unit of each Gold Account is set out below:

Gold Account	Selling price per Account Unit
Account A	Prevailing selling price of 1 ounce of Loco London Gold as quoted by LBMA \div 0.8310 (conversion ratio to one tael) \times 99% (conversion ratio to the fineness of the Reference Asset) \times prevailing exchange rate between USD and HKD* (conversion from USD to HKD if the Denomination Currency is HKD) + Bank’s profit margins
Account B	Prevailing selling price of 1 ounce of Loco London Gold as quoted by LBMA \div 0.8310 (conversion ratio to one tael) \times prevailing exchange rate between USD and HKD* (conversion from USD to HKD if the Denomination Currency is HKD) + Bank’s profit margins
Account C	Prevailing selling price of 1 ounce of Loco London Gold as quoted by LBMA \div 0.0311 (conversion ratio to one kilogram) \times prevailing exchange rate between USD and HKD* (conversion from USD to HKD if the Denomination Currency is HKD) + Bank’s profit margins
Account D	Prevailing selling price of 1 ounce of Loco London Gold as quoted by LBMA \times prevailing exchange rate between USD and HKD* (conversion from USD to HKD if the Denomination Currency is HKD) + Bank’s profit margins + premium on Maple Leaf Fine Gold Coin**

Account E	Prevailing selling price of 1 ounce of Loco London Gold as quoted by LBMA x prevailing exchange rate between USD and HKD* (conversion from USD to HKD if the Denomination Currency is HKD) + Bank's profit margins
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* The prevailing exchange rate between USD and HKD to be adopted is the foreign currency exchange rate quoted by Reuters from time to time.

** The premium on Maple Leaf Fine Gold Coin is determined by the Bank at its sole and absolute discretion (acting in good faith and in a commercially reasonable manner) with reference to the prices of Maple Leaf Fine Gold Coin quoted by the suppliers in the market to the Bank from time to time.

The Bank's purchase price per Account Unit of each Gold Account is set out below:

Gold Account	Purchase price per Account Unit
Account A	Prevailing purchase price of 1 ounce of Loco London Gold as quoted by LBMA \div 0.8310 (conversion ratio to one tael) x 99% x prevailing exchange rate between USD and HKD* (conversion from USD to HKD if the Denomination Currency is HKD) - Bank's profit margins
Account B	Prevailing purchase price of 1 ounce of Loco London Gold as quoted by LBMA \div 0.8310 (conversion ratio to one tael) x prevailing exchange rate between USD and HKD* (conversion from USD to HKD if the Denomination Currency is HKD) - Bank's profit margins
Account C	Prevailing purchase price of 1 ounce of Loco London Gold as quoted by LBMA \div 0.0311 (conversion ratio to one kilogram) x prevailing exchange rate between USD and HKD* (conversion from USD to HKD if the Denomination Currency is HKD) - Bank's profit margins
Account D	Prevailing purchase price of 1 ounce of Loco London Gold as quoted by LBMA x prevailing exchange rate between USD and HKD* (conversion from USD to HKD if the Denomination Currency is HKD) - Bank's profit margins + premium on Maple Leaf Fine Gold Coin**
Account E	Prevailing purchase price of 1 ounce of Loco London Gold as quoted by LBMA x prevailing exchange rate between USD and HKD* (conversion from USD to HKD if the Denomination Currency is HKD) - Bank's profit margins

* The prevailing exchange rate between USD and HKD to be adopted is the foreign currency exchange rate quoted by Reuters from time to time.

** The premium on Maple Leaf Fine Gold Coin is determined by the Bank at its sole and absolute discretion (acting in good faith and in a commercially reasonable manner) with reference to the prices of Maple Leaf Fine Gold Coin quoted by the suppliers in the market to the Bank from time to time.

Adjustments will be made to ensure that the spread between the Bank's selling price and the Bank's purchase price at the same time will not be in excess of 3% of the Bank's selling price (e.g. if the Bank's selling price is HKD12,000, the Bank's purchase price will not be below HKD11,640).

The Bank's purchase price and the Bank's selling price are calculated to the nearest 1 dollar, with 0.5 dollar or above being rounded upwards (e.g. if the Bank's purchase price or the Bank's selling price is HKD12,950.5, it will

be quoted as HKD12,951 and if the Bank's purchase price or the Bank's selling price is HKD12,950.4, it will be quoted as HKD12,950).

Minimum Transaction Amount for Buy/Sell Transactions: All buy and sell transactions of the Account Units in a Gold Account must be effected in the "Minimum Transaction Amount" (or its integral multiples) as set out as follows:

Gold Account	Reference Asset	Minimum Transaction Amount
Account A	5-Tael 99 Gold Bar	0.1 Account Unit
Account B	5-Tael 9999 Gold Bar	0.1 Account Unit
Account C	9999 Kilo Gold Bar	0.01 Account Unit
Account D	Maple Leaf Fine Gold Coin	0.1 Account Unit
Account E	Loco London Gold	0.1 Account Unit

Valuation Mechanism: The value of the Account Units of a Gold Account is equal to the product of: (i) number of Account Units in such Gold Account and (ii) the Bank's purchase price per Account Unit.

Fees and Charges

There are no handling fees or charges of the Bank at the time of transaction. The Bank's profit margins are embedded in the Bank's selling price or the Bank's purchase price per Account Unit of a Gold Account. The Bank may vary or impose further fees and charges by giving at least 1 month's prior written notice.

Amendments to the terms and conditions of the Product

The Bank reserves the right to amend the terms and conditions governing the Product as set out in the account agreement and the rules for the relevant Gold Account in circumstances such as a change in prevailing economic and market condition, legal and regulatory requirement and internal policy of the Bank. Any amendment will be made by the Bank in the Bank's sole and absolute discretion (acting in good faith and in a commercially reasonable manner) with at least 1 month's prior written notice to you.

Continuing disclosure obligations

The Bank will notify the Securities and Futures Commission ("SFC") and all investors in the Product (by mail, email, SMS and/or other means of communication as the Bank will deem fit) as soon as reasonably practicable if (i) the Bank ceases to meet any requirements of the Overarching Principles Section of the SFC Handbook for Unit Trusts and Mutual Funds, Investment-Linked Assurance Schemes and Unlisted Structured Investment Products, (ii) to the extent permitted by any applicable laws, there are any changes in the Bank's financial condition or other circumstances which could reasonably be expected to have a material adverse effect on the Bank's ability to fulfill its commitment under the Product or (iii) there are any changes in the circumstances which is necessary to enable investors to appraise the position of the Product.

The Bank will also notify the SFC and all investors in the Product (by mail, email, SMS and/or other means of communication as the Bank will deem fit) as soon as reasonably practicable of any material information concerning the Product in accordance with the constitutive and offering documents which is necessary to enable investors to appraise the position of the Product, including without limitation, (i) any untoward circumstances relating to the Product (including any decision to suspend subscription and/or redemption) and potential impact on the Product; and (ii) any decisions to suspend dealings, uplift suspension or resume dealings of the Product.

The Bank will obtain the SFC's prior approval (with at least 1 month's prior written notice to you, or such other period of notice in compliance with the relevant regulatory requirements from time to time) for (i) changes to constitutive documents (being the account agreement and the rules of the Gold Account), (ii) changes of key operators, regulatory status and their controlling shareholder, (iii) changes in investment objectives, policies and restrictions, fee structure and dealing and pricing arrangements, and (iv) any other changes that may materially prejudice the investors' rights or interests in the Product.

If the Product is to be terminated or withdrawn from authorisation by the SFC, in addition to following any procedures set out in the constitutive documents or governing law of the Product, written notice will be given to you as determined by the SFC. Such notice (which should be at least 3 months) should be submitted to the SFC for prior approval and contain the reasons for the termination or withdrawal from authorisation, the relevant provisions under the constitutive documents that enable such termination or withdrawal from authorisation, the consequences of the termination or withdrawal from authorisation and its effects on the existing investors, the alternatives (if any) available to the investors, the estimated costs of the termination or withdrawal from authorisation (if any) and its bearer.

For enquiries, please contact any branches of the Bank.

Offering documents

The following offering documents contain detailed information about the Bank and the Product. You should read all of these documents before deciding whether to invest in the Product:

- i. The Principal Brochure for the Product dated 1 July 2023; and
- ii. This Product Key Facts Statement.

The Bank is obliged to distribute to you ALL of the above documents in English or Chinese as you may prefer. Copies of the offering documents are available free of charge at the Bank's branches in Hong Kong and can be downloaded from the internet banking of the Bank.

Contact details of the Bank

OCBC Bank (Hong Kong) Limited
Address: 161 Queen's Road Central, Hong Kong
Telephone: (852) 2852 5111
Website: www.ocbc.com.hk

Enquiries or complaints

If you have any enquiries or complaints regarding the Product, you can visit any of the Bank's branches or call its Customer Services Hotline at (852) 2852 5111

Information about the Bank

You can access information of the Bank which includes the Bank's published audited consolidated financial statements and interim financial disclosure statements from the Bank's website at www.ocbc.com.hk.

Important

If you are in doubt, you should seek independent professional advice. The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.



華僑銀行(香港)有限公司(「本行」)

本概要向閣下提供有關黃金存摺賬戶(「產品」)的重要資料。

本概要是銷售文件的一部分，必須與主要推銷刊物一併閱讀(尤其是「產品的風險因素」一節)。

閣下請勿單憑本概要作投資產品之決定。

有關詞彙的進一步闡釋，參閱「主要特點為何？」一節。

主要風險為何？

- **非保本。** 閣下於產品的投資為非保本的。在最壞情況下，閣下可能損失全數投資。
- **非銀行存款。** 閣下於產品的投資並不是銀行存款。
- **並非一個計息戶口。** 閣下用作投資產品的各個黃金賬戶並不是一個計息戶口，亦不提供任何收益或利息。
- **非受保障存款。** 閣下於產品的投資並非受保障存款，並且不受香港之存款保障計劃保障。
- **並非交付黃金實貨。** 產品並不涉及交付黃金實貨。黃金賬戶內的賬戶單位的分配僅為名義上的，及僅用以釐定閣下於產品的投資的價值。閣下於任何黃金賬戶並無任何黃金實貨的任何權利、擁有權或管有權。本行未必會以實物形式的相關參考資產就閣下於任何黃金賬戶的倉盤作全面對沖或備用。存入黃金賬戶的賬戶單位構成本行於該黃金賬戶下的一般無抵押及非後償合約責任。
- **無抵押品。** 產品並無以本行任何資產或任何抵押品作擔保。
- **有別於投資黃金。** 投資產品有別於投資黃金。相關參考資產的市價變動未必導致閣下於產品的投資的市值出現相應變動。
- **價格波動及市場風險。** 本行有關黃金賬戶的每個賬戶單位的賣價或買價乃參考相關參考資產現行的市價、美元兌港元的現行匯率(若該市價並非以與計值貨幣相同的貨幣報價)及本行的利潤率計算。相關參考資產的現行市價可以因多項不能預計的因素而非常波動，該等因素包括但不限於利率變動、通脹、經濟增長及地緣政治緊張。閣下於產品的投資需承受市場風險。價格波動可能超越閣下預期，而有關損失或會大幅減少閣下所投資的資本及盈利(如有)。
- **匯率風險。** 倘計值貨幣並非閣下的本國貨幣，則閣下在兌換回閣下的本國貨幣時需進一步承受匯率風險。
- **投資風險。** 投資涉及風險，且相關參考資產的現行市價或會波動。閣下於產品的投資的價值可急升亦可急跌，甚至可能變得毫無價值。在最壞情況下，閣下可能損失閣下全數投資。

- **本行的信貸風險。**閣下於產品的投資需承受本行的信貸風險。本行的財政狀況出現重大不利變動，或會減低或影響本行履行其於產品下的責任的能力。
- **本行的無力償債風險。**概無保證可就本行未能履行其付款責任而獲得保障。倘閣下投資於產品，閣下所依賴的是本行而非其他人士的信用可靠性。倘本行無力償債或未能履行其於產品下的責任，則閣下僅可以本行的無抵押債權人身份提出申索。在最壞情況下，閣下可能損失閣下全數投資。
- **提早終止的風險。**

終止產品

本行保留權利，在向閣下發出不少於 3 個月的事先通知及毋須閣下同意及的情況下，按真誠及商業上合理的方式終止產品。有關通知載有有關理由及相關詳情以及須待證券及期貨事務監察委員會事先批准。

終止黃金賬戶

本行可(i)於向閣下發出不少於 1 個月的事先通知及毋須閣下同意的情況下，按真誠及商業上合理的方式終止產品下的任何黃金賬戶；(ii)於閣下的黃金賬戶的結餘如連續六個月均為零及向閣下發出不少於 1 個月的事先通知的情況下終止產品下的任何黃金賬戶而毋須閣下同意；(iii)於閣下發生任何嚴重違反賬戶協議所載條款及章則及／或相關黃金賬戶規則時，即時終止產品下的任何黃金賬戶而毋須通知閣下及毋須閣下同意；或(iv)於法律出現任何變動而禁止或導致維持或操作閣下的黃金賬戶及／或賬戶協議所載條款及章則及／或相關黃金賬戶規則或其任何部分變得不合法的情況下，即時終止產品下的任何黃金賬戶而毋須通知閣下及毋須閣下同意。

在上述情況下，倘閣下未能在終止日期前將閣下於黃金賬戶內的賬戶單位售回予本行，則本行於該終止日期應付予閣下的金額將為本行於終止日期所報閣下於黃金賬戶內的賬戶單位的當時買入價，而該金額可能遠少於閣下於產品的原先投資。

- **暫停風險。**倘發生下列情況，本行可暫停產品的買賣：(i) LBMA 暫停或限制買賣黃金，並且本行按真誠及商業上合理的方式釐定屬重大；(ii) 出現干擾或削弱整體市場參與者於LBMA完成黃金交易或取得黃金市場價值的能力的任何事件，並且本行按真誠及商業上合理的方式釐定屬重大；或(iii) 出現整體干擾或削弱本行完成關於產品交易的任何事件（例如系統故障），並且本行按真誠及商業上合理的方式釐定屬重大。這些干擾事件為不可預測，並且可能在黃金價格大幅波動時出現。倘若產品暫停買賣，閣下將不能買賣閣下的產品，亦不能將閣下的倉盤平倉或抵銷，閣下可能因此蒙受損失。
- **抵銷權及留置權。**本行有權將閣下在產品下的黃金賬戶內任何進賬結餘合併或彙集，以抵銷閣下欠負本行的任何債項。根據規管產品下的相關黃金賬戶的條款及章則，本行可隨時及在無須事先通知的情況下，將閣下黃金賬戶的賬戶單位的進賬的價值，用於抵銷閣下欠負本行的任何負債。規管相關黃金賬戶的本行的條款及章則副本，可於本行的香港分行免費查閱。
- **利益衝突。**本行及本行的附屬公司與聯屬公司就產品所擔當的不同角色可能產生潛在及實際利益衝突。儘管本行於各個角色的經濟利益可能對閣下於產品的權益不利，本行已就其不同業務範疇設置必要的監管信息屏障，亦已制定政策及程序以減低及管理上述利益衝突，以遵守適用法律及法規，並確保本行的交易或買賣按公平原則進行。

- 倘本行(作為發行人)未能持續經營，令處置機制當局根據《金融機構(處置機制)條例》採取規管行動，這可能會對閣下所投資的產品的市值或潛在分派構成不利影響。

《金融機構(處置機制)條例》(香港法例第 628 章)(「該條例」)由香港立法會於 2016 年 6 月頒佈，而該條例(第 8 部、第 192 條及第 15 部之第 10 分部除外)於 2017 年 7 月實施。

該條例為金融機構設立一個有序處置的機制，在一旦有金融機構不能持續經營時，可避免或減輕其對香港金融體系的穩定性及有效運作構成的風險，包括繼續履行重要的金融職能。該條例旨在向相關處置機制當局賦予多項權力，為在本港不可持續經營的認可機構進行及時及有序的處置，以穩定並使該金融機構繼續提供服務。具體而言，預期在符合某些保障措施的情況下，相關處置機制當局將獲賦予權力，以影響債權人於處置時能獲得的合約及物業權利以及付款(包括任何優先付款)，包括但不限於撇銷不可持續經營的金融機構的全部或部分負債或將有關全部或部分負債轉換為權益。

本行(作為發行人)作為在香港註冊成立及受香港金融管理局規管的認可機構，必須受該條例的規管及約束。當相關處置機制當局根據該條例對本行(作為發行人)行使任何處置權力時，或會對產品之市值或潛在分派構成不利影響，繼而令閣下可能無法取回所有或任何的投資款項。在最壞的情況下，無論參考資產的表現如何，閣下也可能損失全部投資款項。

此乃複雜的法律範疇，如閣下有任何疑問或希望了解詳情，請諮詢獨立法律意見。

主要特點為何？

產品名稱：黃金存摺賬戶
產品類別：紙黃金
賬戶類別：非計息賬戶

產品運作機制及參考資產：閣下於產品的投資將透過稱為「**黃金賬戶**」的非計息戶口進行。

根據產品，本行提供五類黃金賬戶。各個黃金賬戶專為記錄代表稱為「**參考資產**」的某類指定黃金的名義數量的賬戶單位的買／賣交易而設。各個黃金賬戶及與該黃金賬戶有關的相應參考資產載列如下：

簡稱	黃金賬戶名稱	參考資產	參考資產的概述
賬戶 A	九九黃金存摺賬戶	五兩裝九九金條	黃金成色為 99%的五兩裝金條
賬戶 B	九九九九黃金存摺賬戶	五兩裝九九九金條	黃金成色為 99.99%的五兩裝金條
賬戶 C	九九九九一公斤黃金存摺賬戶	九九九九一公斤金條	黃金成色為 99.99%的一公斤金條
賬戶 D	純金楓葉存摺賬戶	純金楓葉金幣	黃金成色為 99.99%的一安士純金楓葉金幣
賬戶 E	千足安士金存摺賬戶	本地倫敦金	黃金成色不低於 99.5%的本地倫敦金

所買入的黃金賬戶的賬戶單位將計入該黃金賬戶，而出售該黃金賬戶的賬戶單位將自該黃金賬戶支取。

計值貨幣：黃金賬戶每個賬戶單位的買入價及賣出價均以閣下與本行協定的港元（「**港元**」）或美元（「**美元**」）計值。閣下可選擇港元或美元作為不同黃金賬戶的「計值貨幣」。閣下應注意，閣下僅可以閣下買入該黃金賬戶的有關賬戶單位的相同計值貨幣賣出黃金賬戶的賬戶單位。例如，若閣下開立以港元作為計值貨幣的賬戶 A，則閣下僅可以港元買入或賣出賬戶單位，而倘若閣下有意以美元買入或賣出賬戶單位，則須開立另一個以美元作為計值貨幣的賬戶 A。閣下並不可以將同一黃金賬戶內以港元計值的賬戶單位兌換為美元（反之亦然）。

報價機制及賬戶單位：每個黃金賬戶的報價單位為一個「**賬戶單位**」，相等於指定數量的參考資產。就各黃金賬戶而言，該黃金賬戶的賬戶單位代表下文所載相應參考資產的名義數量：

黃金賬戶	參考資產	每個賬戶單位的參考資產數量
賬戶 A	五兩裝九九金條	一兩
賬戶 B	五兩裝九九九九金條	一兩
賬戶 C	九九九九一公斤金條	一公斤
賬戶 D	純金楓葉金幣	一安士
賬戶 E	本地倫敦金	一安士

定價機制:

就各個黃金賬戶而言，如閣下有意向本行買入該黃金賬戶的一個賬戶單位，該黃金賬戶的每個賬戶單位價格指「**本行的賣出價**」。相反，如閣下有意向本行出售該黃金賬戶的一個賬戶單位，該黃金賬戶的每個賬戶單位價格指「**本行的買入價**」。

本行的每個黃金賬戶的每個賬戶單位的賣出價及買入價乃參考本地倫敦金的現行價格計算。黃金成色不低於 **99.5%** 的本地倫敦金目前僅由倫敦金銀市場協會（「**LBMA**」）按每安士基準以美元報價。一安士本地倫敦金與一公斤及一安士與一兩各自之間的兌換比率（計至最接近的 **0.0001**）為：

$$1 \text{ 安士} = 0.0311 \text{ 公斤} = 0.8310 \text{ 兩}$$

本行的黃金賬戶的每個賬戶單位的賣出價載列如下：

黃金賬戶	每個賬戶單位的賣出價
賬戶 A	LBMA 所報 1 安士本地倫敦金的現行賣出價 \div 0.8310（兌換為一兩的兌換比率） \times 99%（兌換為參考資產黃金成色的兌換比率） \times 美元兌港元*的現行匯率（如計值貨幣為港元，由美元兌換為港元）+ 本行的利潤率
賬戶 B	LBMA 所報 1 安士本地倫敦金的現行賣出價 \div 0.8310（兌換為一兩的兌換比率） \times 美元兌港元*的現行匯率（如計值貨幣為港元，由美元兌換為港元）+ 本行的利潤率
賬戶 C	LBMA 所報 1 安士本地倫敦金的現行賣出價 \div 0.0311（兌換為一公斤的兌換比率） \times 美元兌港元*的現行匯率（如計值貨幣為港元，由美元兌換為港元）+ 本行的利潤率
賬戶 D	LBMA 所報 1 安士本地倫敦金的現行賣出價 \times 美元兌港元*的現行匯率（如計值貨幣為港元，由美元兌換為港元）+ 本行的利潤率 + 純金楓葉金幣的溢價**

賬戶 E	LBMA 所報 1 安士本地倫敦金的現行賣出價 x 美元兌港元*的現行匯率（如計值貨幣為港元，由美元兌換為港元）+ 本行的利潤率
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* 將採用的美元兌港元現行匯率指路透不時所報的外幣匯率。

** 純金楓葉金幣的溢價是由本行按其唯一及絕對酌情權（以真誠及商業上合理的方式）參考市場上供應商不時向本行所報的純金楓葉金幣價格釐定。

本行的黃金賬戶的每個賬戶單位的買入價載列如下：

黃金賬戶	每個賬戶單位的買入價
賬戶 A	LBMA 所報 1 安士本地倫敦金的現行買入價 ÷ 0.8310（兌換為一兩的兌換比率）x 99% x 美元兌港元*的現行匯率（如計值貨幣為港元，由美元兌換為港元）- 本行的利潤率
賬戶 B	LBMA 所報 1 安士本地倫敦金的現行買入價 ÷ 0.8310（兌換為一兩的兌換比率）x 美元兌港元*的現行匯率（如計值貨幣為港元，由美元兌換為港元）- 本行的利潤率
賬戶 C	LBMA 所報 1 安士本地倫敦金的現行買入價 ÷ 0.0311（兌換為一公斤的兌換比率）x 美元兌港元*的現行匯率（如計值貨幣為港元，由美元兌換為港元）- 本行的利潤率
賬戶 D	LBMA 所報 1 安士本地倫敦金的現行買入價 x 美元兌港元*的現行匯率（如計值貨幣為港元，由美元兌換為港元）- 本行的利潤率 + 純金楓葉金幣的溢價**
賬戶 E	LBMA 所報 1 安士本地倫敦金的現行賣出價 x 美元兌港元*的現行匯率（如計值貨幣為港元，由美元兌換為港元）- 本行的利潤率

* 將採用的美元兌港元現行匯率指路透不時所報的外幣匯率。

** 純金楓葉金幣的溢價是由本行按其唯一及絕對酌情權（以真誠及商業上合理的方式）參考市場上供應商不時向本行所報的純金楓葉金幣價格釐定。

本行將作出調整，以確保本行的賣出價與本行的買入價之間的價差於同一時間不會超過本行的賣出價的 3%（例如：若本行的賣出價為 12,000 港元，則本行的買入價將不會低於 11,640 港元）。

本行的買入價及本行的賣出價均計至最接近的 1 元，凡 0.5 元或以上將向上約整（例如：若本行的買入價或本行的賣出價為 12,950.5 港元，有關報價將為 12,951 港元，而若本行的買入價或本行的賣出價為 12,950.4 港元，有關報價將為 12,950 港元）。

買／賣交易的最低交易數量： 某個黃金賬戶的賬戶單位的所有買賣交易必須按以下載列的「**最低交易數量**」或其倍數進行：

黃金賬戶	參考資產	最低交易數量
賬戶 A	五兩裝九九金條	0.1 個賬戶單位
賬戶 B	五兩裝九九九九金條	0.1 個賬戶單位
賬戶 C	九九九九一公斤金條	0.01 個賬戶單位
賬戶 D	純金楓葉金幣	0.1 個賬戶單位
賬戶 E	本地倫敦金	0.1 個賬戶單位

估值機制： 黃金賬戶的賬戶單位的價值相等於：(i)該黃金賬戶內的賬戶單位數目；與(ii)本行就每個賬戶單位的買入價的積。

費用及收費

本行於交易時不會收取費用或收費。本行的利潤率已在黃金賬戶的每個賬戶單位的本行賣出價或買入價計及。本行可於事先發出最少一個月的書面通知以更改或施加額外費用及收費。

修訂產品的條款及章則

按相關黃金賬戶的賬戶協議書及規則所載，在如現行的經濟及市場狀況、法律及監管規定以及本行的內部政策出現變動的情況下，本行保留修訂規管產品的條款及章則的權利。任何修訂將由本行按其唯一及絕對酌情權（以真誠及商業上合理的方式）向閣下事先發出最少一個月通知的方式作出。

持續披露責任

倘若(i)本行不再符合《證監會有關單位信託及互惠基金、與投資有關的人壽保險計劃及非上市結構性投資產品的手冊》中《重要通則部分》的任何規定，(ii)在任何適用法律允許的範圍內，本行的財務狀況有任何變動或出現其他情況，而本行合理預期有關變動或情況將對本行履行其於產品下的承諾的能力構成重大不利影響，或(iii)有必要導致投資者評估產品狀況的情況出現任何變動，則本行將於合理切實可行的情況下，以郵遞、電郵、手機短訊及/或其他本行認為合適之通訊方法盡快通知證券及期貨事務監察委員會（「**證監會**」）及產品的所有投資者。

本行須在合理可行的情況下根據規章文件及銷售文件（以郵遞、電郵、手機短訊及/或其他本行認為合適之通訊方式）盡快通知證監會及所有本產品的投資者有關本產品的任何重大資料，讓投資者能評估本產品的狀況，該等資料包括但不限於(i)任何可預見對產品造成任何不利的情況(包括任何暫停認購和/或贖回的決定)及對本產品的潛在影響；及(ii)本產品任何暫停交易，暫停結清或恢復交易之決定。

本行將就(i)規章文件（即黃金賬戶的賬戶協議書及規則）的變動，(ii)主要經營者、監管機構狀況及其控股股東的變動，(iii)投資目標、政策及限制、收費架構及交易與定價安排的變動，及(iv)可能對投資者於產品的權利或權益有重大影響的任何其他變動取得證監會的事先批准（向閣下發出至少1個月（或不時按相關監管規定而訂定的其他通知期）的事先書面通知）。

倘若產品遭證監會終止或撤回認可，除遵從規章文件或產品的管轄法律所載的任何程序外，將向閣下發出按證監會釐定的書面通知。有關通知（須至少3個月）將呈交證監會供事先批准，並載有終止或撤回認可的理由、容許有關終止或撤回認可的規章文件的相關條文、終止或撤回認可的後果及其對現有投資者的影響、可供投資者選擇的其他方案（如有）、終止或撤回認可的估計費用（如有）及有關費用的承擔者。

如有查詢，請聯絡本行任何一間分行。

銷售文件

下列銷售文件載有有關本行及產品的詳細資料。閣下在決定是否投資於產品前應閱覽所有該等文件：

- i. 日期為 2023 年 7 月 1 日的產品的主要推銷刊物；及
- ii. 本產品資料概要。

本行有責任按閣下屬意的語言向閣下派發上述所有文件的英文本或中文本。銷售文件的副本可於本行香港各分行免費索取，亦可自本行的網上銀行下載。

本行的聯絡詳情

華僑銀行(香港)有限公司
地址： 香港皇后大道中 161 號
電話： (852) 2852 5111
網站： www.ocbc.com.hk

查詢或投訴

閣下如有任何有關產品的查詢或投訴，閣下可親臨本行任何分行或致電客戶服務熱線(852) 2852 5111。

有關本行的資料

閣下可於本行網站 www.ocbc.com.hk 獲取有關本行的資料，包括本行的已刊發經審核綜合財務報表及中期財務披露報表。

重要提示

閣下如有疑問，應諮詢獨立專業意見。證監會對本概要的內容概不負責，對其準確性或完整性亦不作出任何聲明。